

**MINUTES OF MEETING
OF THE CYBER RISK COMMITTEE OF THE
BOARD OF DIRECTORS OF
THE UNIVERSITY OF TEXAS/TEXAS A&M INVESTMENT MANAGEMENT COMPANY**

A meeting of the Cyber Risk Committee (the "Committee") of The University of Texas/Texas A&M Investment Management Company (the "Corporation") convened in open session on **September 9, 2022**, by means of video and telephone conference enabling all persons participating in the meeting to hear each other, at the offices of the Corporation, 210 West 7th Street, Suite 1700, Austin, Texas, said meeting having been called by the Committee Chair, Ray Rothrock ("Chairman"), with notice provided to each member in accordance with the Corporation's Bylaws. The audio portion of the meeting was electronically recorded and broadcast over the internet. Participating in the meeting were the following members of the Committee:

Ray Rothrock, Chair
Robert Gauntt
James C. "Rad" Weaver

thus constituting a majority and quorum of the Committee. Director Janiece Longoria did not attend the meeting. Chairman Rothrock called the meeting to order at 10:36 a.m. Employees of the Corporation attending the meeting were Britt Harris, President and CEO; Rich Hall, Chief Investment Officer; Joan Moeller, Secretary and Treasurer; Carolina de Onís, General Counsel and Chief Compliance Officer; Mike Sjolander, Managing Director – Information Services & Security; Gus Deering, Managing Director – Information Services & Security and Chief Technology Officer; David Gahagan, Senior Director – Security and Chief Information Security Officer; Stephen Mack, Senior Director - Information Services; and other UTIMCO employees. Other attendees included J. Michael Peppers, Chief Audit Executive and Steve Sizemore, IT Audit Program Manager of the UT System Audit Office. Jerry Kyle of Orrick, Herrington & Sutcliffe LLP was also in attendance. Copies of materials supporting the Committee meeting agenda were previously furnished to each Committee member.

Approval of Minutes

The first matter to come before the Committee was the approval of the minutes of the Cyber Risk Committee meeting held on June 2, 2022. Upon motion duly made and seconded, the following resolution was unanimously adopted by the Committee:

RESOLVED, that the minutes of the Meeting of the Cyber Risk Committee of the Board of Directors held on June 2, 2022 be, and are hereby, approved.

Executive Session

Chairman Rothrock announced that, "The Cyber Risk Committee of the Board of Directors of The University of Texas/Texas A&M Investment Management Company having been duly convened in Open Session and notice of this meeting having been duly given, I hereby announce the convening of a closed meeting as an Executive Session of the Committee, for the purpose of receiving an update on computer security

assessments and audits related to information resources technology. This Executive Session meeting of the Committee is authorized by *Texas Government Code* Sections 551.076 and 551.089. The date is September 9, 2022, and the time is now 10:38 a.m." With the exception of Mr. Harris, Mr. Hall, Ms. Moeller, Ms. de Onís, Mr. Deering, Mr. Sjolander, Mr. Gahagan, Mr. Mack, Mr. Peppers, Mr. Sizemore, and Mr. Kyle, all others left the meeting at this time.

Open Session

The Committee reconvened in open session and Chairman Rothrock announced that, "The Open Session of the Cyber Risk Committee of the Board of Directors of The University of Texas/Texas A&M Investment Management Company is now reconvened. The date is September 9, 2022, and the time is now 11:09 a.m. During the Executive Session, the Committee received an update on computer security assessments and audits related to information resources technology, but no action was taken, nor decisions made, and no vote was called for or had by the Committee in Executive Session."

Adjourn

There being no further business to come before the Committee, the meeting was adjourned at 11:10 a.m.

Secretary: Joan Moeller
Joan Moeller

Approved: Ray Rothrock Date: 9 Dec 2022
Ray Rothrock, Chair
Cyber Risk Committee of the Board of Directors of
The University of Texas/Texas A&M Investment Management Company