

UTIMCO Performance Summary

January 31, 2024

	Net Asset Value 1/31/2024 (in Millions)	Periods Ended January 31, 2024 (Returns for Periods Longer Than One Year are Annualized)							
		Short Term		Year to Date		Historic Returns			
		1 Mo	3 Mos	Fiscal	Calendar	1 Yr	3 Yrs	5 Yrs	10 Yrs
ENDOWMENT FUNDS									
Permanent University Fund	\$ 34,260	0.34%	5.76%	2.79%	0.34%	5.17%	6.43%	8.81%	7.85%
General Endowment Fund		0.34	5.73	2.75	0.34	5.02	6.35	8.77	7.97
Permanent Health Fund	1,473	0.33	5.64	2.69	0.33	4.98	6.36	8.74	7.90
Long Term Fund	21,802	0.33	5.64	2.69	0.33	4.98	6.36	8.75	7.91
Separately Invested Funds	244	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Endowment Funds	57,779								
OPERATING FUNDS									
Intermediate Term Fund	9,025	0.67	7.06	4.78	0.67	6.83	2.83	5.59	4.48
Debt Proceeds Fund	708	0.45	1.43	2.35	0.45	5.38	2.50	2.02	1.42
Short Term Fund	4,939	0.45	1.34	2.26	0.45	5.22	2.39	1.94	1.34
Total Operating Funds	14,672								
Total Investments	\$ 72,451								
VALUE ADDED (1) (Percent)									
Permanent University Fund		0.33%	(0.02%)	0.23%	0.33%	(0.41%)	-0.01%	1.00%	0.96%
General Endowment Fund		0.33	(0.05)	0.19	0.33	(0.56)	(0.09)	0.96	1.08
Permanent Health Fund		0.32	(0.14)	0.13	0.32	(0.60)	(0.08)	0.93	1.01
Long Term Fund		0.32	(0.14)	0.13	0.32	(0.60)	(0.08)	0.94	1.02
Intermediate Term Fund		0.20	0.38	0.93	0.20	1.93	1.35	1.48	1.15
Debt Proceeds Fund		0.02	0.07	0.07	0.02	0.22	0.19	0.08	0.12
Short Term Fund		0.02	(0.02)	(0.02)	0.02	0.06	0.08	-	0.04

(1) - Value added is a measure of the difference between actual returns and benchmark or policy portfolio returns for each period shown. Value added is a result of the active management decisions made by UTIMCO staff and external managers.