

PERMANENT UNIVERSITY FUND
DETAIL SCHEDULES OF INVESTMENT SECURITIES
AND INDEPENDENT AUDITOR'S REPORT

August 31, 2024



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INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTAL SCHEDULES

To the Board of Regents of The University of Texas System
To the Board of Directors of The University of Texas/Texas A&M Investment
Management Company

We have audited the financial statements of the Permanent University Fund (the "PUF") as of and for the years ended August 31, 2024 and 2023, and have issued our report thereon dated October 31, 2024, which contained an unmodified opinion on those financial statements. Our audits were performed for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules consisting of the PUF's equity securities (Schedule A), preferred stocks (Schedule B), purchased options (Schedule C), debt securities (Schedule D), investment funds (Schedule E), cash and cash equivalents (Schedule F), hedge fund investment funds (Schedule G), and private investment funds (Schedule H) as of August 31, 2024 are prepared in accordance with Section 66.05 of the Texas Education Code, and are presented for the purposes of additional analysis and are not a required part of the financial statements. Such schedules are the responsibility of The University of Texas/Texas A&M Investment Management Company and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The schedules have been subjected to the auditing procedures applied in our audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental schedules are fairly stated in all material respects in relation to the financial statements as a whole. Our report on page 1 of the PUF financial statements includes emphasis-of-matter paragraphs which indicate in Note 1, the financial statements of the PUF include only the investment-related assets and liabilities and changes therein which are being managed by The University of Texas/Texas A&M Investment Management Company and do not include the PUF's 2.1 million acres of land.

Deloitte & Touche LLP

October 31, 2024

PERMANENT UNIVERSITY FUND

SCHEDULE A

EQUITY SECURITIES

August 31, 2024

SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
DOMESTIC COMMON STOCKS			
ABBOTT LABORATORIES.....	9,967	1,033,100	1,129,006
ABBVIE INC.....	61,849	9,172,932	12,141,717
ADOBE SYSTEMS INC.....	15,478	7,637,193	8,890,823
ADVANCED MICRO DEVICES.....	61,528	8,053,042	9,140,685
AGILENT TECHNOLOGIES INC.....	83,591	8,297,795	11,946,742
AGNC INVESTMENT CORP.....	12,349	123,640	126,079
AIR LEASE CORP.....	49,352	2,330,903	2,283,503
ALIGN TECHNOLOGY INC.....	74	17,905	17,628
ALNYAM PHAMACEUTICALS INC.....	1,153	200,629	302,925
ALPHABET INC.....	325,655	41,175,423	53,333,679
ALTRIA GROUP INC.....	190,673	8,264,741	10,252,481
AMAZON.COM INC.....	460,336	62,590,137	82,170,272
AMERICAN ELECTRIC POWER CO INC.....	98,595	8,810,676	9,887,061
AMERICAN EXPRESS CO.....	18,151	3,389,770	4,694,686
AMERICAN HOMES 4 RENT.....	10,266	344,781	408,289
AMERICAN TOWER CORP.....	29,955	4,692,621	6,711,788
AMERIPRISE FINANCIAL INC.....	1,686	574,062	757,771
AMETEK INC.....	2,878	370,718	492,314
AMGEN INC.....	8,640	2,427,803	2,884,203
ANALOG DEVICES INC.....	77,511	9,580,851	18,202,492
ANTHEM INC.....	13,711	6,774,790	7,635,876
APA CORP.....	33,120	1,024,466	943,584
APOLLO GLOBAL MANAGEMENT LLC.....	8,582	1,014,525	993,184
APPLE HOSPITALITY REIT INC.....	18,593	285,945	268,483
APPLE INC.....	314,211	57,001,470	71,954,192
APPLIED MATERIALS INC.....	97,219	11,157,748	19,177,572
APPLOVIN CORP.....	79,007	2,298,642	7,337,406
ARISTA NETWORKS INC.....	4,195	1,202,848	1,482,143
ARMSTRONG WORLD INDUSTRIES INC.....	1,658	202,937	210,131
ARROW ELECTRONICS INC.....	17,271	2,029,504	2,332,953
ASBURY AUTOMOTIVE GROUP INC.....	20,836	4,362,498	5,118,126
ASHLAND INC.....	113,051	9,703,637	10,118,054
AT & T INC.....	298,201	5,230,034	5,934,203
ATKORE INC.....	610	88,608	56,976
ATLASSIAN CORP.....	1,763	312,268	291,897
AUTOZONE INC.....	1,361	3,791,650	4,328,477
AVIS BUDGET GROUP INC.....	3,403	506,114	279,023
BAKER HUGHES A GE CO LLC.....	73,054	2,602,647	2,569,314
BANK OF AMERICA CORP.....	469,951	16,046,014	19,150,506
BANK OF NEW YORK MELLON CORP.....	429	23,706	29,246
BATH & BODY WORKS INC.....	10,760	390,489	330,963
BECTON DICKINSON AND COMPANY.....	132,701	31,434,180	32,167,923
BERKSHIRE HATHAWAY INC.....	40,803	15,183,583	19,418,590
BERRY GLOBAL GROUP INC.....	98,988	6,066,571	6,816,275
BEST BUY CO INC.....	2,897	243,352	290,868
BIOGEN INC.....	1,169	321,398	239,388
BIOMARIN PHARMACEUTICAL.....	5,807	503,534	529,627
BLACKSTONE INC.....	3,770	349,354	536,731
BLOCK INC.....	4,203	289,498	277,713
BOOKING HOLDINGS INC.....	885	2,668,751	3,458,095

PERMANENT UNIVERSITY FUND
EQUITY SECURITIES
August 31, 2024

SCHEDULE A
(CONTINUED)

SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
BOOZ ALLEN HAMILTON HOLDING CORP.....	2,784	349,711	442,084
BRISTOL-MYERS SQUIBB CO.....	15,678	931,870	783,127
BRIXMOR PROPERTY GROUP INC.....	4,237	80,717	116,050
BROADCOM INC.....	254,595	18,634,275	41,453,249
CADENCE DESIGN SYSTEMS INC.....	1,816	504,967	488,294
CAMDEN PROPERTY TRUST.....	35,407	3,607,230	4,432,933
CAMPING WORLD HOLDINGS INC.....	148,433	3,143,017	3,256,630
CAPITAL ONE FINANCIAL CORP.....	65,181	8,586,729	9,577,023
CAREMAX INC.....	15,360	1,780,019	34,868
CARLISLE COS INC.....	1,228	248,265	520,258
CARRIER GLOBAL CORP.....	7,675	436,543	558,599
CARTER HOLDINGS INC.....	4,979	355,738	328,112
CATERPILLAR INC.....	21,803	6,410,316	7,763,994
CBOE HOLDINGS INC.....	12,323	2,467,903	2,531,111
CBRL GROUP INC.....	198,578	14,026,446	22,864,290
CDW CORPORATION.....	20,687	3,943,421	4,667,901
CELSIUS HOLDINGS INC.....	229	16,465	8,695
CENCORA INC.....	2,936	423,763	703,398
CF INDUSTRIES HOLDINGS INC.....	90,281	6,740,218	7,501,485
CHARLES RIVER LABORATORIES INTERNATIONAL.....	24,674	5,339,732	4,879,334
CHENIERE ENERGY INC.....	410	63,630	75,927
CHEVRONTEXACO CORP.....	37,926	5,966,847	5,611,098
CHIPOTLE MEXICAN GRILL INC.....	6,432	358,885	360,718
CIGNA CORP.....	20,650	6,845,069	7,471,432
CISCO SYSTEMS INC.....	66,314	3,358,473	3,351,558
CITIZENS FINANCIAL GROUP INC.....	6,268	187,478	269,836
CLEAN HARBORS INC.....	127	21,152	31,344
CLEAR SECURE INC.....	791	14,082	24,042
CME GROUP INC.....	49,486	8,591,887	10,676,156
CMS ENERGY CORP.....	6,392	431,431	433,764
CNA FINANCIAL CORP.....	4,133	167,490	214,584
COCA-COLA CO/THE.....	229,357	14,133,532	16,621,427
COLGATE-PALMOLIVE CO.....	38,655	3,942,853	4,116,802
COLUMBIA SPORTSWEAR CO.....	2,256	177,101	182,136
COMCAST CORP.....	134,253	5,737,193	5,312,380
COMSTOCK RESOURCES INC.....	4,250	45,261	45,176
CONFLUENT INC.....	6,969	216,336	147,874
CONOCOPHILLIPS CO.....	151,382	16,201,706	17,225,769
CONSTELLATION BRANDS INC.....	1,516	367,961	364,891
CONSTELLATION ENERGY CORP.....	7,408	944,269	1,457,201
COOPER COS INC.....	48,552	4,302,385	5,133,404
COPART INC.....	9,621	329,935	509,535
CORNING INC.....	1,262	47,025	52,819
CORPAY INC.....	2,136	546,885	673,970
CORTEVA INC.....	128,488	6,262,294	7,362,363
COSTCO WHOLESALE CORP.....	10,438	6,575,437	9,313,907
COTERRA ENERGY INC.....	8,718	202,435	212,106
COUPANG INC.....	1,209,737	21,580,364	26,795,669
CREDIT ACCEPTANCE CORP.....	3,511	997,389	1,638,090
CROWDSTRIKE HOLDINGS INC.....	1,824	394,240	505,847
CROWN CASTLE INTERNATIONAL CORP.....	152,280	14,605,718	17,058,360

PERMANENT UNIVERSITY FUND
EQUITY SECURITIES
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SCHEDULE A
(CONTINUED)

SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
CSX CORP.....	91,645	3,132,277	3,140,662
CVS HEALTH CORP.....	31,676	2,237,723	1,813,177
D R HORTON INC.....	25,773	3,334,151	4,864,856
DANAHER CORP.....	33,178	7,485,025	8,935,183
DAVE & BUSTERS ENTERTAINMENT INC.....	130,981	6,424,696	4,104,933
DEERE & CO.....	2,979	1,181,203	1,149,252
DELL TECHNOLOGIES INC.....	9,536	798,464	1,101,832
DELTA AIR LINES INC.....	72,420	3,209,096	3,077,112
DEXCOM INC.....	103	12,512	7,134
DICKS SPORTING GOODS INC.....	1,141	138,124	270,314
DIGITAL REALTY TRUST INC.....	15,464	2,218,238	2,344,551
DOMINION ENERGY INC.....	31,589	1,545,410	1,765,836
DOMINOS PIZZA INC.....	831	427,302	344,362
DOORDASH INC.....	14,130	1,785,959	1,818,747
DOVER CORP.....	2,931	391,901	545,320
DRAFTKINGS INC.....	55,118	1,762,681	1,901,560
DUKE ENERGY CORP.....	13,881	1,574,151	1,581,789
DYNAMO BRASIL III LLC.....	634	633,542	540,969
DYNATRACE HOLDINGS LLC.....	115,990	5,406,194	5,871,423
EAST GROUP PROPERTIES INC.....	982	156,055	183,016
ECOLAB INC.....	20,330	2,951,033	5,147,064
EDISON INTERNATIONAL.....	4,004	266,852	348,484
EDWARDS LIFE SCIENCES CORP.....	131	9,318	9,198
ELF BEAUTY INC.....	2,430	419,897	364,048
ELI LILLY & CO.....	44,042	22,934,437	42,282,816
ENERGY TRANSFER LP.....	6,755	61,741	108,750
ENTEGRIS INC.....	39,620	2,489,130	4,590,834
ENTERGY CORP.....	1,488	156,243	179,602
EOG RESOURCES INC.....	11,786	1,366,545	1,518,269
EPAM SYSTEMS INC.....	1,047	489,038	210,161
EQUIFAX INC.....	61,189	10,999,331	18,793,133
EQUITABLE HOLDINGS INC.....	25,055	710,013	1,065,342
ESTEE LAUDER COS INC.....	408	59,888	37,409
EXPEDIA GROUP INC.....	2,033	261,620	282,743
EXXON MOBIL CORP.....	139,289	15,153,146	16,427,784
F5 NETWORK INC.....	98	18,137	19,857
FASTENAL CO.....	75,856	2,475,766	5,179,439
FEDERAL REALTY INVESTMENT TRUST.....	5,545	536,292	637,730
FEDEX CORP.....	2,200	560,315	657,293
FERGUSON ENTERPRISES INC.....	43,393	6,575,408	8,916,056
FIDELITY NATIONAL FINANCIAL INC.....	318,536	13,228,959	18,780,902
FIDELITY NATIONAL INFORMATION SERVICES.....	26,671	1,986,954	2,199,034
FIFTH THIRD BANCORP.....	4,217	156,986	180,043
FIRST CITIZENS BANCSHARES INC.....	317	416,465	643,017
FISERV INC.....	20,580	3,195,690	3,593,292
FORD MOTOR CO.....	82,613	1,036,329	924,435
FORTREA HOLDINGS INC.....	849	28,729	19,574
FORTUNE BRANDS HOME AND SECURITY INC.....	4,604	295,134	365,588
FREEMPORT-MCMORAN INC.....	320	16,818	14,174
GARTNER GROUP INC.....	13,006	4,181,566	6,398,543
GENERAL DYNAMICS CORP.....	1,713	338,177	512,866

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EQUITY SECURITIES
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SCHEDULE A
(CONTINUED)

SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
GENERAL ELECTRIC CO.....	50,720	5,452,522	8,856,793
GENERAL MOTORS CORP.....	157,387	6,339,899	7,834,712
GITLAB INC.....	128,175	6,429,887	6,075,498
GODADDY INC.....	6,015	984,103	1,006,960
GOLDMAN SACHS GROUP INC/THE.....	12,912	5,121,149	6,588,330
GRAPHIC PACKAGING HOLDING CO.....	226,569	5,293,377	6,781,208
GROUP 1 AUTOMOTIVE INC.....	4,949	1,006,525	1,864,418
GXO LOGISTICS INC.....	68,628	3,450,778	3,434,845
HASHICORP INC.....	234,700	7,702,863	7,965,728
HCA HOLDINGS INC.....	6,017	1,624,039	2,380,073
HILTON WORLDWIDE HOLDINGS INC.....	1,535	223,459	337,233
HOME DEPOT INC/THE.....	25,210	8,449,318	9,289,692
HONEYWELL INTERNATIONAL INC.....	34,086	6,950,054	7,086,713
HOST HOTELS & RESORTS INC.....	8,515	145,979	150,720
HOWMET AEROSPACE INC.....	5,399	314,560	521,864
HP INC.....	24,134	707,538	873,156
HUBBELL INC.....	902	238,861	360,765
HUBSPOT INC.....	758	376,528	378,268
HUNTINGTON INGALLS INDUSTRIES.....	228	44,595	64,330
IAC INC.....	8,073	501,829	426,111
INGERSOLL RAND INC.....	5,084	245,399	464,886
INTERACTIVE BROKERS GROUP INC.....	56,009	3,681,078	7,219,070
INTERCONTINENTAL EXCHANGE INC.....	75,605	7,275,653	12,214,060
INTERNATIONAL BUSINESS MACHINES CORP.....	18,529	3,017,955	3,745,303
INTERNATIONAL PAPER CO.....	4,734	219,493	229,209
INTRA-CELLULAR THERAPIES INC.....	3,281	244,571	240,395
INTUIT INC.....	4,162	2,367,133	2,623,445
INTUITIVE SURGICAL INC.....	12,866	5,112,219	6,337,905
IQVIA HOLDINGS INC.....	29,528	6,260,031	7,427,764
ITT INC.....	3,692	464,385	513,954
JOHNSON & JOHNSON.....	259,590	41,855,470	43,055,707
JONES LANG LASALLE INC.....	35,730	7,297,809	9,119,390
JPMORGAN CHASE & CO.....	70,417	11,239,286	15,829,676
KENVUE INC.....	9,638	214,831	211,547
KEURIG DR PEPPER INC.....	15,425	492,656	564,723
KINDER MORGAN INC.....	25,478	423,491	549,568
KKR & CO INC.....	4,301	424,735	532,303
KNIFE RIVER CORPORATION.....	171	11,940	13,525
KRAFT HEINZ CO.....	13,750	496,100	487,162
LABCORP HOLDINGS INC.....	2,001	406,311	459,989
LAM RESEARCH CORP.....	699	407,871	573,780
LAMAR ADVERTISING CO.....	3,400	323,486	427,705
LAMB WESTON HOLDING INC.....	207	19,026	12,848
LANTHEUS HOLDINGS INC.....	501	28,551	53,312
LENNAR CORP.....	34,475	4,619,198	6,276,396
LIBERTY MEDIA CORP.....	119,671	6,772,640	8,692,650
LINDE PLC.....	3,199	960,807	1,515,523
LIVE NATION INC.....	45,792	3,876,205	4,472,532
LKQ CORP.....	13,747	592,999	571,747
LOEWS CORP.....	16,953	889,713	1,389,135
LOUISIANA-PACIFIC CORP.....	47,160	3,180,899	4,576,898

PERMANENT UNIVERSITY FUND
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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
LOWES COS INC.....	15,941	3,682,576	3,961,256
LPL FINANCIAL HOLDINGS INC.....	39,573	8,597,306	8,877,801
M & T BANK CORP.....	7,292	936,462	1,254,986
MARATHON PETROLEUM CORP.....	16,804	2,267,745	2,976,257
MARRIOTT INTERNATIONAL INC.....	1,991	454,877	467,236
MARSH & MCLENNAN COS INC.....	15,222	3,253,781	3,463,055
MARTIN MARIETTA CORP.....	791	274,732	422,536
MARVELL TECHNOLOGY INC.....	6,034	406,045	460,035
MASTERCARD INC.....	42,029	15,775,462	20,314,065
MATTEL INC.....	47,081	868,077	893,601
MCDONALDS CORP.....	12,613	3,519,557	3,640,797
MCKESSON CORP.....	575	254,496	322,515
MERCADOLIBRE INC.....	7,291	9,030,571	15,031,821
MERCK & CO INC.....	51,435	6,180,332	6,092,421
META PLATFORMS INC.....	101,322	30,892,838	52,820,189
METTLER-TOLEDO INTERNATIONAL INC.....	165	218,425	238,043
MGIC INVESTMENTS CORP.....	17,497	263,479	444,938
MICROCHIP TECHNOLOGY INC.....	22,769	1,799,413	1,870,662
MICRON TECHNOLOGY INC.....	31,217	3,767,209	3,004,295
MICROSOFT CORP.....	280,452	87,679,937	116,987,630
MID-AMERICA APARTMENT COMMUNITIES INC.....	4,367	616,934	709,055
MIDDLEBY CORP.....	629	89,202	88,473
MOHAWK INDUSTRIES INC.....	3,496	396,998	542,297
MONDELEZ INTERNATIONAL INC.....	35,703	2,540,390	2,563,811
MONGODB INC.....	782	211,163	227,275
MONSTER BEVERAGE CORP.....	343	16,984	16,164
MOODYS CORP.....	8,623	1,907,006	4,206,095
MORGAN STANLEY DEAN WITTER CAPITAL I INC.....	28,034	2,422,623	2,904,591
MURPHY USA INC.....	654	147,113	339,824
NATERA INC.....	4,809	415,715	568,758
NETFLIX INC.....	20,839	11,515,436	14,615,181
NEXSTAR MEDIA GROUP INC.....	1,472	222,534	251,465
NEXTERA ENERGY INC.....	196,283	13,709,019	15,802,771
NISOURCE INC.....	3,663	106,041	121,090
NORTHERN TRUST CORP.....	4,809	386,870	438,610
NORTHROP CORP.....	2,602	1,155,493	1,361,242
NUTANIX INC.....	133,099	5,304,067	8,410,546
NVIDIA CORP.....	640,959	34,131,897	76,511,317
OKTA INC.....	88,856	6,941,468	6,995,655
ON SEMICONDUCTOR CORP.....	3,532	279,237	275,049
ORACLE CORP.....	73,373	8,521,926	10,366,810
O'REILLY AUTOMOTIVE INC.....	1,842	1,904,909	2,081,398
ORGANON & CO.....	31,773	666,835	710,119
OTIS WORLDWIDE CORP.....	47,297	4,567,517	4,478,547
PACCAR INC.....	226	21,045	21,716
PACKAGING CORP AMERICAN.....	2,234	295,874	468,167
PALANTIR TECHNOLOGIES INC.....	7,300	202,875	229,791
PALO ALTO NETWORKS INC.....	2,098	360,272	761,126
PAYCOM SOFTWARE INC.....	95	18,074	15,446
PEPSICO INC.....	82	11,859	14,230
PERFORMANCE FOOD GROUP CO.....	91,811	5,537,675	6,852,777

PERMANENT UNIVERSITY FUND
EQUITY SECURITIES
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SCHEDULE A
(CONTINUED)

SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
PG&E CORP.....	71,002	1,164,050	1,398,748
PHILIP MORRIS INTERNATIONAL INC.....	323,003	32,016,447	39,823,007
PHILLIPS 66.....	3,632	326,086	509,637
PINTEREST INC.....	194,895	5,956,195	6,244,442
PNC BANK NA.....	3,582	470,936	663,062
POOL CORP.....	696	262,622	244,698
POST HOLDINGS INC.....	4,170	340,785	482,714
PROCTER & GAMBLE CO/THE.....	38,021	5,870,750	6,522,155
PROGRESSIVE CORP.....	26,825	4,717,805	6,765,126
PROLOGIS INC.....	30,663	3,669,607	3,919,328
PUBLIC SERVICE ENTERPRISE GROUP INC.....	6,979	432,103	563,527
PUBLIC STORAGE INC.....	2,402	659,726	825,628
PULTTE CORP.....	27,386	2,426,494	3,605,423
QUALCOMM INC.....	38,483	6,437,844	6,746,167
QUANTA SERVICES INC.....	2,611	331,406	718,247
RAYONIER INC.....	10,608	328,917	326,842
RED ROCK RESORTS INC.....	55,486	2,379,339	3,233,740
REGENCY CENTERS CORP.....	10,257	624,187	745,610
REGENERON PHARMACEUTICALS INC.....	4,724	3,288,370	5,596,152
REGIONS FINANCIAL CORP.....	23,046	419,266	539,728
RIVIAN AUTOMOTIVE INC.....	142,474	9,446,048	2,013,162
ROLLINS INC.....	1,129	38,960	56,649
ROSS STORES INC.....	19,856	2,572,714	2,990,521
RTX CORPORATION.....	4,391	370,476	541,529
S&P GLOBAL INC.....	28,744	5,574,547	14,752,775
SAIA INC.....	825	425,964	310,170
SALESFORCE INC.....	57,719	13,594,987	14,597,032
SBA COMMUNICATIONS CORP.....	759	170,734	171,930
SCHEIN (HENRY) INC.....	53,600	4,152,446	3,781,483
SCHWAB CHARLES CORP.....	326,674	19,820,010	21,266,422
SENTINELONE INC.....	202,550	4,191,614	4,772,085
SERVICENOW INC.....	915	582,834	782,161
SHERWIN WILLIAMS CO.....	2,247	744,308	830,014
SILGAN HOLDINGS INC.....	3,960	178,019	207,013
SIMON PROPERTY GROUP INC.....	35,698	5,496,411	5,974,046
SMARTSHEET INC.....	154,478	6,204,550	7,538,546
SMITH A O CORP.....	171	14,120	14,356
SNOWFLAKE INC.....	1,432	224,746	163,578
SOUTHERN CO.....	160,999	12,058,136	13,910,378
SOUTHERN COPPER CORP.....	2,817	290,183	286,548
SS&C TECHNOLOGIES HOLDINGS INC.....	105,563	5,791,130	7,926,707
STARBUCKS CORP.....	2,996	282,070	283,364
STATE STREET CORP.....	206,568	14,404,853	17,992,092
STRYKER CORP.....	3,196	874,744	1,151,853
SUPER MICRO COMPUTER INC.....	796	759,181	348,341
SYNOPSIS INC.....	10,534	5,352,539	5,473,397
TAKE-TWO INTERACTIVE SOFTWARE.....	2,505	372,248	405,151
TD SYNnex CORP.....	4,099	424,273	497,664
TELEFLEX INC.....	71,513	14,668,783	17,532,791
TEMPUR PEDIC INTERNATIONAL INC.....	64,903	2,662,798	3,402,844
TENET HEALTHCARE CORP.....	5,232	715,202	867,616

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SCHEDULE A
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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
TERADYNE INC.....	3,217	428,974	439,819
TESLA INC.....	38,667	8,259,856	8,278,993
TEXAS INSTRUMENTS INC.....	39,737	6,724,767	8,517,153
TEXAS ROADHOUSE INC.....	910	89,525	153,524
THERMO ELECTRON CORP.....	39,151	18,778,319	24,081,169
TIMKEN CO.....	2,904	213,714	245,491
TJX COMPANIES INC.....	10,645	910,079	1,248,331
TKO GROUP HOLDINGS INC.....	16,321	1,377,564	1,929,720
T-MOBILE US INC.....	5,310	851,708	1,055,168
TOLL BROTHERS INC.....	7,344	588,663	1,058,022
TRADE DESK INC.....	5,609	394,255	586,338
TRADEWEB MARKETS INC.....	18,441	1,292,697	2,180,475
TRAVELERS COMPANIES INC.....	6,313	1,179,950	1,439,912
TRIMBLE NAVIGATION LTD.....	114,907	5,833,391	6,514,089
TWILIO INC.....	47,677	4,135,960	2,992,207
U S BANCORP.....	16,885	634,894	797,457
UBER TECHNOLOGIES INC.....	262,570	14,860,479	19,201,713
ULTA SALON COSMETICS & FRAGRANCE INC.....	96	40,930	33,883
UNION PACIFIC CORP.....	13,662	3,096,891	3,498,738
UNITED CONTINENTAL HOLDINGS INC.....	15,184	527,991	668,696
UNITED HEALTH GROUP INC.....	70,393	35,818,879	41,545,686
UNITED PARCEL SERVICE INC.....	5,589	817,451	718,474
UNITED RENTALS INC.....	2,185	1,027,023	1,619,546
VALERO ENERGY CORP.....	11,369	1,519,282	1,668,135
VANGUARD VALUE INDEX FUND.....	839	132,356	144,942
VEEVA SYSTEMS INC.....	9,977	1,795,556	2,159,514
VERIZON COMMUNICATIONS INC.....	157,517	6,056,770	6,581,061
VERSIGN INC.....	89	17,287	16,398
VERTEX PHARMACEUTICALS INC.....	1,887	655,749	935,691
VERTIV HOLDINGS CO.....	3,742	336,134	310,738
VICI PROPERTIES INC.....	54,568	1,649,451	1,826,936
VISA INC.....	94,568	19,263,154	26,135,835
VISTRA CORP.....	2,852	161,478	243,631
VULCAN MATERIALS CO.....	4,002	912,660	981,286
W R BERKLEY CORP.....	4,984	198,581	297,525
WAL-MART STORES INC.....	223,333	13,469,868	17,248,008
WATERS CORP.....	19,396	5,555,077	6,717,934
WELLS FARGO & CO.....	134,981	6,307,161	7,892,353
WELLTOWER INC.....	17,534	1,737,218	2,116,050
WESTERN DIGITAL CORP.....	14,345	881,500	940,880
WEYERHAEUSER CO.....	19,044	602,603	580,645
WILLIAMS COS INC.....	13,905	385,040	636,447
WILLSCOT MOBILE MINI HOLDINGS CORP.....	3,799	143,557	146,398
WINNEBAGO INDUSTRIES.....	114,161	5,686,582	6,810,866
WORKDAY INC.....	12,246	2,751,172	3,222,912
XCEL ENERGY INC.....	4,434	295,131	271,473
YUM CHINA HOLDINGS INC.....	30,734	1,321,793	1,039,129
YUM! BRANDS INC.....	48,501	6,451,289	6,543,670
ZEBRA TECHNOLOGIES CORP.....	81	22,061	28,034
ZILLOW GROUP INC.....	180,522	9,039,889	9,982,867
ZIMMER HOLDINGS INC.....	2,437	315,747	281,432

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SCHEDULE A
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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
ZOETIS INC.....	19,891	1,776,663	3,649,738
TOTAL DOMESTIC COMMON STOCKS		<u>1,562,509,739</u>	<u>1,999,687,181</u>
FOREIGN COMMON STOCKS			
360 DIGITECH INC.....	10,928	191,914	289,484
360 ONE WAM LTD.....	4,834	45,353	61,848
361 DEGREES INTERNATIONAL LTD.....	730,752	278,477	329,759
3BB INTERNET INFRASTRUCTURE FUND.....	127,173	24,651	20,854
3I GROUP.....	54,425	1,267,309	2,273,863
3M INDIA LTD.....	451	202,782	191,946
3SBIO INC.....	160,158	140,334	124,424
AAC TECHNOLOGIES HOLDINGS INC.....	3,565	14,703	15,151
AAK AB.....	11,696	237,573	362,272
ABB LTD.....	4,824	263,762	276,944
ABDULLAH AL OTHAIM MARKETS COMPANY.....	12,566	41,357	38,510
ABICO AVY CO LTD.....	1,097	822	1,106
ABLE C&C CO LTD.....	163	1,071	889
ABM INVESTAMA TBK PT.....	463,719	86,911	141,621
ABN AMRO BANK NV.....	1,909	32,956	32,730
ABOITIZ POWER CORP.....	115,950	73,109	73,721
ABOU KIR FERTILIZERS & CHEMICALS INDUSTRIES CO.....	30,221	38,911	36,051
ABSA GROUP LTD.....	45,261	430,397	448,303
ABU DHABI COMMERCIAL BANK PJSC.....	62,642	155,377	149,404
ACC LTD.....	10,269	324,058	285,185
ACCELLERON INDUSTRIES AG.....	6,994	241,848	365,673
ACCENTURE PLC.....	29,379	9,521,950	10,046,330
ACCTON TECHNOLOGY CORP.....	142,205	2,012,720	2,258,203
ACES ELECTRONIC CO LTD.....	18,597	26,674	30,754
ACTER GROUP CORP LTD.....	68,383	305,540	596,401
ACTION CONSTRUCTION EQUIPMENT LTD.....	1,733	30,237	26,669
ADANI EXPORTS LTD.....	117,191	3,828,544	4,218,845
ADANI GREEN ENERGY LTD.....	168,122	2,507,620	3,684,624
ADANI PORTS AND SPECIAL ECONOMIC ZONE LTD.....	7,262	122,549	128,310
ADANI POWER LTD.....	416,045	1,774,383	3,135,294
ADANI TRANSMISSIONS LTD.....	8,674	109,838	104,190
ADANI WILMAR LTD.....	2,473	11,188	10,672
ADARO ENERGY INDONESIA TBK PT.....	383,721	66,093	88,389
ADIDAS-SALOMON.....	107	26,463	27,367
ADVANTEST.....	69,652	1,364,054	3,177,050
ADYEN NV.....	6,632	9,168,263	9,755,013
AECI LTD.....	13,720	75,387	81,909
AEGEAN AIRLINES SA.....	2,794	38,929	33,772
AEON CO M BHD.....	204,198	59,555	68,027
AERCAP HOLDINGS NV.....	131,612	6,141,915	12,821,688
AGEAS SA/NV.....	949	45,014	48,853
AGESA HAYAT VE EMEKLILIK AS.....	160,258	362,376	469,224
AGNICO EAGLE MINES LTD.....	181	13,625	14,782
AHLUWALIA CONTRACTS INDIA LTD.....	12,406	115,346	190,125
AHNLAB INC.....	3,375	192,628	136,952
AIA GROUP LTD.....	393,329	3,829,353	2,796,021
AIB GROUP PLC.....	48,976	225,655	295,185

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SCHEDULE A
(CONTINUED)

SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
AIHUI SHOU INTERNATIONAL CO LTD.....	12,292	33,932	29,133
AIR ARABIA PJSC.....	396,191	210,526	291,246
AIR LIQUIDE.....	10,969	1,749,487	2,048,466
AIRBUS SE.....	15,100	2,213,577	2,320,140
AIRMATE CAYMAN INTERNATIONAL CO LTD.....	102,459	93,434	51,726
AIRPORTS OF THAILAND PCL.....	17,387	28,317	30,695
AJ NETWORKS CO LTD.....	1,048	3,462	3,627
AJANTA PHARMA LTD.....	3,765	102,356	145,570
AJISEN CHINA HOLDINGS LTD.....	92,987	13,496	10,371
AK HOLDINGS INC.....	2,245	33,227	22,691
AKBANK TAS.....	31,429	60,555	53,784
AKER KVAERNER.....	69,414	283,113	291,229
AL HASSAN GHAZI IBRAHIM SHAKER CO.....	16,246	121,436	124,468
AL MAHHAR HOLDING CO QPSC.....	75,224	46,283	47,519
AL RAJHI BANK.....	108,086	2,036,214	2,537,540
AL RAJHI CO FOR CO-OPERATIVE INSURANCE.....	10,063	170,937	541,660
AL WAHA CAPITAL PJSC.....	82,749	38,219	35,146
ALAM SUTERA REALTY TBK PT.....	1,719,596	21,108	21,474
ALBARAKA TURK KATILIM BANKASI AS.....	2,538,656	400,390	444,862
ALCHIP TECHNOLOGIES LTD.....	49,225	3,755,312	4,077,691
ALDAR PROPERTIES PJSC.....	353,120	500,163	705,683
AL-DAWAA MEDICAL SERVICES CO.....	2,739	73,008	67,797
ALEMBIC PHARMACEUTICALS LTD.....	8,514	90,536	107,516
ALIBABA GROUP HOLDING LTD.....	653,547	13,139,743	11,760,563
ALIBABA PICTURES GROUP LTD.....	137,122	9,088	6,504
ALIMENTATION COUCHE-TARD INC.....	22,196	1,038,316	1,266,960
ALIOR BANK SA.....	6,332	102,340	168,055
ALKEM LABORATORIES LTD.....	1,662	104,626	122,266
ALL E TECHNOLOGIES PVT LTD.....	1,532	8,637	8,109
ALLIANCE FINANCIAL GROUP BHD.....	110,446	83,931	110,126
ALLIANZ GENERAL.....	3,401	11,340	16,049
ALLIANZ SE.....	1,904	445,505	591,825
ALPARGATAS SA.....	14,168	26,550	19,613
ALPHA NETWORKS INC.....	13,675	15,982	15,025
ALSTOM T&D INDIA LTD.....	1,955	39,321	39,941
AMANAT HOLDINGS PJSC.....	95,135	28,781	29,787
AMARA RAJA ENERGY & MOBILITY LIMITED.....	1,384	22,246	25,100
AMBEV SA.....	57,097	121,717	129,554
AMERICA MOVIL SAB DE CV.....	46,862	845,479	776,027
AMLAK FINANCE PJSC.....	288,887	69,184	61,193
AMLOGIC SHANGHAI CO LTD.....	10,416	79,622	79,869
AMOREPACIFIC GROUP.....	7,646	196,785	142,529
AMPOC FAR-EAST CO LTD.....	22,426	32,757	61,902
AMREST HOLDINGS SE.....	2,826	19,564	16,832
ANADOLU ANONIM TURK SIGORTA SIRKETI.....	66,778	101,307	150,732
ANADOLU HAYAT EMEKLILIK AS.....	72,407	207,124	218,485
ANEKA TAMBANG PERSERO TBK PT.....	808,798	97,809	72,742
ANGANG STEEL CO LTD.....	130,869	35,003	19,005
ANGEL ONE LTD.....	2,555	71,320	78,790
ANGLOGOLD ASHANTI LTD.....	3,063	91,593	90,872
ANHEUSER-BUSH INBEV SA/NV.....	5,409	330,107	332,345

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SCHEDULE A
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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
ANHUI ANKE BIOTECHNOLOGY GROUP CO LTD.....	196,201	285,833	223,931
ANHUI EXPRESSWAY CO LTD.....	47,005	70,909	100,003
ANHUI HELI CO LTD.....	36,474	88,773	89,280
ANHUI HENGYUAN COAL INDUSTRY AND ELECTRICITY POWER....	323,594	505,232	426,394
ANHUI JINHE INDUSTRIAL CO LTD.....	55	175	170
ANHUI KOUZI DISTILLERY CO LTD.....	1,207	8,809	6,205
ANHUI ZHONGDING SEALING PARTS CO LTD.....	55	96	87
ANPEC ELECTRONICS CORP.....	247,768	1,462,755	1,409,622
ANTA SPORTS PRODUCTS LTD.....	486,884	5,351,151	4,793,690
AON PLC.....	27,936	6,542,057	9,602,273
APAR INDUSTRIES LTD.....	86	8,772	9,408
APOLLO HOSPITALS ENTERPRISE LTD.....	6,817	508,292	563,029
APOLLO TYRES LTD.....	374	2,135	2,195
APTUS VALUE HOUSING FINANCE INDIA LTD.....	7,052	29,125	27,574
ARAB NATIONAL BANK.....	25,308	120,511	130,160
ARCA CONTINENTAL SAB DE CV.....	14,096	129,752	127,432
ARCADYAN TECHNOLOGY CORP.....	18,100	90,353	82,890
ARCH CAPITAL GROUP LTD SHS.....	2,159	172,204	244,121
ARCTIC PAPER SA.....	4,004	21,262	21,090
ARITZIA INC.....	514	14,512	17,597
ARVIND LTD.....	301,290	136,238	1,445,540
ASAHI BREWERIES.....	239,547	9,309,658	8,928,427
ASE TECHNOLOGY HOLDING CO LTD.....	207,948	850,980	997,812
ASHTREAD GROUP PLC.....	222,297	18,071,086	22,762,525
ASIA CEMENT CHINA HOLDINGS CORP.....	425,090	242,561	115,531
ASIA HOLDINGS CO LTD.....	1,204	146,256	226,311
ASIA OPTICAL CO INC.....	4,388	9,263	16,734
ASIA PAPER MANUFACTURING CO LTD.....	4,255	26,209	24,495
ASIA TECH IMAGE INC.....	57,451	97,808	148,701
ASIA VITAL COMPONENTS CO LTD.....	27,347	467,776	518,046
ASIAN ALLIANCE INTERNATIONAL PUBLIC COMPANY LTD.....	800,232	134,340	130,042
ASIAN SEAFOODS COLDSTORAGE PCL.....	363,140	99,832	102,467
ASMEDIA TECHNOLOGY INC.....	36,645	2,411,215	2,027,561
ASML HOLDING NV.....	16,101	9,915,104	14,475,946
ASPEED TECHNOLOGY INC.....	47,584	5,456,765	7,333,225
ASR NEDERLAND NV.....	4,708	216,368	230,617
ASSA ABLOY.....	204,391	5,804,071	6,608,303
ASTINO BHD.....	313,496	63,350	44,604
ASTRA INTERNATIONAL TBK PT.....	235,904	102,448	77,846
ASTRA OTOPARTS TBK PT.....	252,252	44,723	36,071
ASTRAZENECA PLC.....	69,080	10,088,008	11,920,604
ASURANSI TUGU PRATAMA INDONESIA.....	845,686	74,783	61,833
ASUSTEK COMPUTER INC.....	91,049	1,165,820	1,528,390
ATEN INTERNATIONAL CO LTD.....	8,205	23,326	20,441
ATLAS COPCO AB.....	70,511	974,655	1,281,704
AU OPTRONICS CORP.....	114,085	63,308	58,665
AUREN ENERGIA SA.....	446,377	1,183,909	901,693
AURIONPRO SOLUTIONS LTD.....	3,241	8,591	74,673
AUROBINDO PHARMA LTD.....	15,586	242,041	291,652
AUTO TRADER GROUP PLC.....	576,736	3,230,421	6,450,361
AVENUE SUPERMARTS LTD.....	330	19,551	19,366

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SCHEDULE A
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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
AVER INFORMATION INC.....	9,299	13,755	14,127
AVI LTD.....	3,088	16,014	17,695
AXA EUR.....	8,318	289,837	316,738
AXALTA COATING SYSTEMS LTD.....	9,888	298,735	360,896
AYGAZ AS.....	9,872	45,068	43,348
AZUREWAVE TECHNOLOGIES INC.....	82,047	79,580	112,722
B3 SA.....	97,014	259,614	216,357
BAFANG YUNJI INTERNATIONAL CO LTD.....	377,389	2,499,424	1,781,361
BAIC MOTOR CORP LTD.....	121,764	38,707	28,878
BAJAJ AUTO LTD.....	1,215	144,520	157,767
BAJAJ CORP LTD.....	166,501	496,496	524,192
BAJAJ HOLDINGS AND INVESTMENT LTD.....	525	51,946	62,945
BALKRISHNA INDUSTRIES LTD.....	2,773	106,043	93,545
BANCO BILBAO VIZCAYA.....	33,918	397,078	361,226
BANCO BTG PACTUAL SA.....	153,285	979,601	958,695
BANCO DE CHILE.....	24,401	554,554	618,567
BANCO DEL BAJIO SA.....	83,864	273,056	209,526
BANCO DO BRASIL SA.....	281,649	1,316,887	1,396,481
BANCO SANTANDER CENTRAL HISPANO.....	120,571	513,122	600,037
BANCO SANTANDER CHILE.....	9,795	187,039	202,264
BANCOLOMBIA SA.....	6,282	197,481	207,865
BANGCHAK CORP PCL.....	23,366	27,660	25,716
BANGKOK AIRWAYS PCL.....	88,556	50,637	58,348
BANGKOK BANK PCL.....	157,964	698,529	658,087
BANGKOK DUSIT MEDICAL SERVICES PCL.....	101,415	78,235	83,152
BANK CENTRAL ASIA TBK PT.....	5,419,577	2,897,017	3,620,650
BANK CIMB NIAGA TBK PT.....	352,857	26,477	42,923
BANK DANAMON INDONESIA TBK PT.....	176,401	30,479	29,790
BANK HANDLOWY W WARSZAWIE SA.....	2,233	51,168	54,624
BANK MANDIRI PERSERO TBK PT.....	1,628,037	685,548	750,551
BANK MILLENNIUM SA.....	15,970	24,215	37,277
BANK NEGARA INDONESIA PERSERO TBK PT.....	1,883,284	563,741	651,930
BANK OCBC NISP.....	483,312	22,650	42,530
BANK OF BARODA.....	27,148	92,004	80,954
BANK OF CHINA LTD.....	2,060,116	744,710	934,928
BANK OF CHONGQING CO LTD.....	158,238	154,156	152,028
BANK OF COMMUNICATIONS CO LTD.....	46,073	26,849	33,372
BANK OF INDIA.....	98,268	443,381	455,578
BANK OF IRELAND GROUP PLC.....	25,902	261,232	297,317
BANK OF NOVA SCOTIA/THE.....	540	24,992	26,932
BANK PAN INDONESIA TBK PT.....	133,337	11,849	12,078
BANK PEMBANGUNAN DAERAH JAWA TIMUR TBK PT.....	3,077,218	137,145	113,492
BANK RAKYAT INDONESIA PERSERO TBK PT.....	24,481,987	6,258,836	8,158,025
BANK TABUNGAN NEGARA PERSERO TBK PT.....	290,149	24,720	26,471
BANK ZACHODNI WBK SA.....	1,944	174,901	261,594
BANVIT BANDIRMA VITAMINLI YEM SANAYI AS.....	7,526	82,465	78,427
BAOYE GROUP CO LTD.....	111,956	92,863	62,577
BAOZUN INC.....	29,094	70,855	66,625
BARCLAYS PLC.....	193,606	641,245	658,487
BARITO PACIFIC TBK PT.....	144,711	13,093	10,721
BARLOWORLD LTD.....	3,398	15,668	17,983

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
BARRATT DEVELOPMENTS.....	51,419	282,306	342,754
BARRICK GOLD CORP.....	4,205	77,515	84,905
BASF INDIA LTD.....	314	18,433	24,661
BASKENT DOGALGAZ DAGITIM GAYRIMENKUL YATIRIM ORTAK....	286,668	201,729	219,112
BB SEGURIDADE PARTICIPACOES SA.....	13,986	93,687	90,661
BBVA BANCO FRANCES.....	78,004	726,000	828,027
BDO UNIBANK INC.....	56,774	144,072	154,498
BEAZLEY PLC.....	25,213	249,477	248,522
BEIBUWAN PORT CO LTD.....	110	120	110
BEIGENE LTD.....	3,391	572,435	650,277
BEIJING BOHUI INNOVATION BIOTECHNOLOGY GROUP CO.....	768	432	550
BEIJING HAIXIN ENERGY TECHNOLOGY CO LTD.....	274	132	74
BEIJING HAOHUA ENERGY RESOURCE CO LTD.....	257,609	354,532	314,733
BEIJING JOIN-CHEER SOFTWARE CO LTD.....	23,804	17,242	15,180
BEIJING SANLIAN HOPE SHIN-GOSEN TECHNICAL SERVICE.....	55	126	102
BEIJING SHOUGANG CO LTD.....	274	149	106
BEIJING TEAMSUN TECHNOLOGY CO LTD.....	116,279	60,372	64,962
BEIJING WINSUNNY PHARMACEUTICAL CO LTD.....	39,437	83,593	82,511
BEIJING WKW AUTOMOTIVE PARTS CO LTD.....	124,876	49,737	48,095
BEIQI FOTON MOTOR CO LTD.....	274	132	89
BEKEN CORP.....	10,805	26,404	28,826
BEML LTD.....	2,710	114,342	122,742
BEMOBI MOBILE TECH SA.....	36,976	98,740	103,550
BENEFIT SYSTEMS SA.....	110	60,141	75,723
BERAU COAL ENERGY TBK PT.....	48,543	1,469	0
BGF RETAIL CO LTD.....	19,721	1,626,394	1,741,984
BHARAT BIJLEE LIMITED.....	292	17,485	18,732
BHARAT ELECTRONICS LTD.....	147,208	531,902	525,321
BHARAT PETROLEUM CORP LTD.....	46,008	170,576	196,189
BHARTI AIRTEL LTD.....	460,681	6,578,574	8,728,213
BHARTI INFRATEL LTD.....	94,096	407,334	514,394
BHP GROUP LTD.....	138,506	6,638,681	6,349,828
BID CORP LTD.....	15,914	286,110	402,567
BIDVEST GROUP LTD.....	12,851	180,750	210,768
BILFINGER SE.....	3,484	183,101	183,552
BILIBILI INC.....	48,008	694,204	700,093
BIM BIRLESIK MAGAZALAR AS.....	49,303	681,596	781,462
BINGGRAE CO LTD.....	917	36,777	44,486
BIRLASOFT LTD.....	2,005	13,290	16,032
BIXOLON CO LTD.....	12,518	68,007	46,293
BIZLINK HOLDING INC.....	371,920	4,509,216	5,295,698
BLOOMBERRY RESORTS CORP.....	222,247	44,104	31,150
BLUE BIRD TBK PT.....	114,195	17,492	13,337
BLUE STAR LTD.....	4,754	97,583	96,575
BNK FINANCIAL GROUP INC.....	198,955	1,025,463	1,513,183
BNP PARIBAS SA.....	2,989	203,906	207,072
BOC AVIATION LTD.....	6,911	51,533	59,537
BOLSA MEXICANA DE VALORES SAB.....	74,161	151,863	114,387
BOMBAY BURMAH TRADING CO LTD.....	5,819	90,322	172,868
BONIA CORP BHD.....	25,771	13,828	9,539
BOYAA INTERACTIVE INTERNATIONAL LTD.....	82,594	19,866	15,671

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
BP AMOCO.....	638,972	3,841,916	3,605,969
BRF SA.....	13,984	52,797	64,467
BRIGADE ENTERPRISES LTD.....	5,687	92,985	81,680
BRITANNIA INDUSTRIES LTD.....	7,314	477,895	510,612
BRITISH LAND CO PLC.....	45,545	254,172	246,133
BROOKFIELD CORP.....	508,965	18,221,644	25,590,765
BROOKFIELD INDIA REAL ESTATE TRUST LTD.....	6,540	20,928	20,753
BSE LTD.....	5,070	125,745	171,232
BT GROUP.....	22,298	40,516	40,735
BUDWEISER BREWING CO APAC LTD.....	120,988	374,111	138,974
BUKIT ASAM TBK PT.....	158,730	28,726	28,038
BUMI ARMADA BHD.....	303,149	34,951	37,521
BUNGE GLOBAL SA.....	97	9,051	9,851
BUPA ARABIA FOR COOPERATIVE INSURANCE.....	3,501	185,860	216,818
BURFORD CAPITAL LTD.....	857	12,968	11,584
BURSA MALAYSIA BHD.....	67,497	118,250	144,285
BUZZI UNICEM SPA.....	5,772	173,429	226,440
BYD CO LTD.....	26,327	764,021	814,081
C&A MODAS SA.....	200,433	269,187	358,871
CABBEEN FASHION LTD.....	18,356	7,147	3,318
CADILA HEALTHCARE LTD.....	22,627	307,568	304,291
CAFE24 CORP.....	26	482	685
CANADIAN NATIONAL RAILWAY CO.....	7,964	921,735	938,342
CANADIAN NATURAL RESOURCES LTD.....	24,366	820,302	882,298
CANADIAN PACIFIC KANSAS CITY LTD.....	69,062	5,469,151	5,728,409
CANARA BANK.....	452,849	662,078	602,188
CANON INC.....	2,951	90,534	101,684
CAPITAL SECURITIES CORP.....	149,188	86,297	101,433
CAPITAMALLS MALAYSIA TRUST.....	169,017	22,684	25,025
CAPITEC BANK HOLDINGS LTD.....	2,838	304,078	467,614
CAR GROUP LIMITED.....	180,305	2,114,021	4,631,671
CARLSBERG A/S.....	768	92,592	90,245
CCK CONSOLIDATED HOLDINGS BHD.....	117,601	21,106	45,707
CCR SA.....	215,772	545,760	501,398
CELL BIOTECH CO LTD.....	5,224	75,638	55,840
CELLNEX TELECOM SA.....	348,224	12,828,507	13,463,735
CEMEX SAB DE CV.....	441,371	548,967	519,484
CENTRAL BANK OF INDIA.....	115,135	90,771	83,903
CENTRAL CHINA MANAGEMENT CO LTD.....	350,067	30,802	4,937
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED.....	11,908	145,439	203,722
CENTRICA.....	42,819	72,701	72,454
CENTURY ENKA LTD.....	42,448	229,960	371,812
CESC LTD.....	114,247	115,747	264,316
CGI INC.....	1,509	170,320	169,946
CGN POWER CO LTD.....	96,534	40,871	39,354
CHANG HWA COMMERCIAL BANK LTD.....	380,944	206,795	210,180
CHANGGANG DUNXIN ENTERPRISE CO.....	1,674,853	202,469	0
CHANGHONG MEILING CO LTD.....	60,824	59,191	72,167
CHAOWEI POWER HOLDINGS LTD.....	98,303	41,878	17,139
CHECKPOINT SOFTWARE.....	55,835	6,577,410	10,748,388
CHEIL INDUSTRIES INC.....	2,825	272,327	312,378

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SCHEDULE A
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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
CHEMPARTNER PHARMATECH CO LTD.....	25,066	16,172	16,232
CHENG DE LOLO CO LTD.....	44,388	49,436	45,527
CHENG LOONG CORP.....	29,618	27,934	23,980
CHENGDU HONGQI CHAIN CO LTD.....	167,947	115,212	101,647
CHENGDU KANGHONG PHARMACEUTICALS GROUP CO LTD.....	85,828	237,150	225,582
CHENNAI PETROLEUM CORP LTD.....	44,622	158,657	518,943
CHEVIOT CO LTD.....	1,516	29,338	28,173
CHIA CHANG CO LTD.....	347,879	425,093	475,221
CHICONY ELECTRONICS CO LTD.....	183,780	549,887	930,679
CHICONY POWER TECHNOLOGY CO LTD.....	162,131	344,715	648,727
CHIEF TELECOM INC.....	2,413	28,184	40,587
CHIEN KUO CONSTRUCTION CO LTD.....	147,404	78,176	106,901
CHIFENG JILONG GOLD MINING CO LTD.....	118,583	299,304	290,928
CHINA ANIMAL HEALTHCARE LTD.....	225	149	150
CHINA BLUECHEMICAL LTD.....	42,782	10,469	10,640
CHINA CITIC BANK CORP LTD.....	625,275	300,133	361,519
CHINA CONSTRUCTION BANK CORP.....	3,764,444	2,420,659	2,663,932
CHINA DESIGN GROUP CO LTD.....	110	131	108
CHINA FOODS LTD.....	227,589	82,076	74,983
CHINA GALAXY SECURITIES CO LTD.....	382,569	208,042	202,555
CHINA GRAND AUTOMOTIVE SERVICE GROUP CO LTD.....	305,562	29,513	33,625
CHINA HIGH PRECISION AUTOMATION GROUP LTD.....	100,040	15,737	1,462
CHINA HI-MEAT.....	2,742	4,506	5,675
CHINA HONGQIAO GROUP LTD.....	651,328	606,023	893,442
CHINA INTERNATIONAL CAPITAL CORP.....	1,316	2,278	1,412
CHINA KEPEI EDUCATION GROUP LTD.....	213,322	40,008	36,099
CHINA LESSO GROUP HOLDINGS LTD.....	266,016	153,185	95,147
CHINA LIFE INSURANCE CO LTD.....	575,911	849,106	872,682
CHINA MERCHANTS BANK CO LTD.....	210,959	1,094,514	874,892
CHINA MERCHANTS CHINA FUND.....	43,350	76,121	67,467
CHINA MERCHANTS LAND LTD.....	17,503	1,312	539
CHINA MERCHANTS SECURITIES CO.....	3,949	3,860	2,992
CHINA METAL RECYCLING HOLDINGS LTD.....	4,775	1,076	1,082
CHINA MINSHENG BANKING CORP LTD.....	105,309	38,120	37,936
CHINA MOLYBDENUM CO LTD.....	554,520	389,765	452,124
CHINA NATIONAL ACCORD MEDICINES CORP LTD.....	3,565	14,662	12,886
CHINA NONFERROUS METAL INDUSTRY ASSOCIATION.....	85,235	63,598	50,745
CHINA NONFERROUS MINING CORP LTD.....	187,034	114,637	131,876
CHINA OVERSEAS GRAND OCEANS GROUP LTD.....	41,685	11,455	8,176
CHINA OVERSEAS LAND & INVESTMENT LTD.....	214,184	463,823	339,931
CHINA OVERSEAS PROPERTY HOLDINGS LTD.....	128,894	141,543	78,655
CHINA PETROLEUM ENGINEERING & CONSTRUCTION CORP.....	522,585	237,706	235,923
CHINA RAILWAY GROUP LTD.....	16,455	9,513	7,636
CHINA RAILWAY HI-TECH INDUSTRY CORP LTD.....	110	145	106
CHINA RAILWAY TIELONG CONTAINER LOGISTICS CO LTD.....	165	136	126
CHINA REINSURANCE GROUP CORP.....	1,436,370	100,147	130,740
CHINA RESOURCES DOUBLE CRANE PHARMACEUTICAL CO LTD...	12,944	33,772	37,619
CHINA RESOURCES GAS GROUP LTD.....	62,148	223,336	209,540
CHINA RESOURCES LAND LTD.....	158,238	617,440	449,333
CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD.....	25,779	115,564	85,595
CHINA SANJIANG FINE CHEMICALS CO LTD.....	540,279	189,847	116,362

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SCHEDULE A
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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
CHINA SHANSHUI CEMENT GROUP LTD.....	2,703	668	161
CHINA SHINEWAY PHARMACEUTICAL GROUP LTD.....	421,855	482,361	473,210
CHINA STARCH HOLDINGS LTD.....	5,322,946	177,958	116,689
CHINA STEEL CORP.....	237,495	199,545	165,185
CHINA SUNSHINE PAPER HOLDINGS CO LTD.....	673,905	177,968	184,882
CHINA TAIPING INSURANCE HOLDINGS CO LTD.....	156,538	165,437	203,088
CHINA WORLD TRADE CENTER CO LTD.....	20,512	61,902	62,245
CHINA XLX FERTILISER LTD.....	258,964	122,740	121,508
CHINA YONGDA AUTOMOBILES SERVICES HOLDINGS LTD.....	44,153	18,848	7,472
CHINA YUCHAI INTERNATIONAL LTD.....	1,114	19,271	12,256
CHINESE UNIVERSE PUBLISHING AND MEDIA CO LTD.....	114,428	246,405	222,457
CHIPMOS TECHNOLOGIES INC.....	97,739	146,943	149,430
CHOLAMANDALAM FINANCIAL HOLDINGS LTD.....	2,520	38,508	48,139
CHONG KUN DANG CORP.....	319	14,547	13,869
CHONG KUN DANG PHARMACEUTICAL CORP.....	166	13,460	15,485
CHONGQING ZONGSHEN POWER MACHINE CO LTD.....	165	154	283
CHUBB CORP.....	57,460	12,110,786	16,328,853
CHUNGHWA TELECOM CO LTD.....	6,115	229,699	236,327
CIA DE SANEAMENTO BASICO.....	15,589	215,790	260,096
CIA DE SANEAMENTO DE MINAS GERAIS.....	433,941	1,481,160	1,815,354
CIA DE SANENA DO PARANA.....	66,756	337,627	337,124
CIA PARANAENSE DE ENERGIA - COPEL.....	604,478	1,014,216	997,982
CIA VALE DE RIO DOCE.....	657	8,833	6,877
CIE DE ST-GOBAIN SA.....	2,792	238,064	244,352
CIE FINANCIERE RICHEMONT SA.....	47,019	4,857,877	7,417,713
CIE GENERALE DES ETABLISSEMENTS MICHELIN.....	41,877	1,503,957	1,646,030
CIGNITI TECHNOLOGIES LTD.....	26,448	218,082	435,116
CIPLA LTD.....	16,064	295,825	316,967
CITIC LTD.....	191,970	192,107	191,714
CJ CORP.....	4,198	250,563	351,660
CJ LOGISTICS CORP.....	764	47,830	53,935
CK ASSET HOLDINGS LTD.....	18,854	72,702	76,259
CK HUTCHISON HOLDINGS LTD.....	31,151	163,102	171,918
CLARIVATE PLC.....	226,671	3,873,759	1,554,965
CLICKS GROUP LTD.....	32,774	549,396	689,797
CLIPAN FINANCE INDONESIA TBK PT.....	704,804	29,285	19,245
CM HOSPITALAR SA.....	91,762	264,821	31,272
CMS INFO SYSTEMS LTD.....	40,857	188,464	267,709
COAL INDIA LTD.....	130,090	770,084	814,230
COCA-COLA FEMSA SAB DE CV.....	5,620	485,765	473,458
COCA-COLA HELLENIC BOTTLING COMPANY.....	15,831	486,693	586,734
COLGATE-PALMOLIVE CO.....	2,732	97,972	118,580
COLT CZ GROUP SE.....	552	14,180	15,813
COMMERCIAL BANK OF DUBAI PSC.....	10,490	13,427	17,965
COMMERCIAL BANK PSQC.....	37,840	54,586	42,454
COMMERCIAL INTERNATIONAL BANK.....	177,403	217,261	317,729
COMMONWEALTH BANK OF AUSTRALIA.....	4,363	393,776	412,934
COMPAL ELECTRONICS INC.....	432,208	509,091	448,555
COMPASS GROUP PLC.....	525,389	11,014,407	16,564,918
COMPEQ MANUFACTURING CO LTD.....	984,493	2,241,998	2,523,552
COMPUTER AGE MANAGEMENT SERVICES LTD.....	9,120	304,139	463,378

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SCHEDULE A
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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
CONCENTRADORA FIBRA DANHOS SA.....	16,180	19,803	16,506
CONSUN PHARMACEUTICAL GROUP LTD.....	183,816	104,907	134,791
CONTROL PRINT LTD.....	1,477	10,455	13,975
COREANA COSMETICS CO LTD.....	5,065	13,010	9,688
CORETRONIC CORP.....	304,230	525,088	764,618
CORONATION FUND MANAGERS LTD.....	17,224	29,404	39,385
COSCO CAPITAL INC.....	54,904	5,184	4,869
COSCO SHIPPING PORTS LTD.....	53,752	32,103	31,974
COSMAX INC.....	20,728	1,825,705	1,882,197
COSTAMARE INC.....	3,863	53,133	54,813
COWELL FASHION CO LTD.....	292	814	484
CP ALL PCL.....	47,773	76,613	85,397
CQ PHARMACEUTICAL HOLDING CO LTD.....	165	139	112
CRANSWICK.....	2,973	147,232	188,349
CREATIVE SENSOR INC.....	116,507	99,095	115,451
CREDICORP LTD.....	7,763	1,178,235	1,384,531
CRESCENDO CORP BHD.....	71,162	70,700	70,627
CRISIL LTD.....	635	31,600	33,759
CROMPTON GREAVES CONSUMER ELECTRICALS LTD.....	15,889	80,807	90,372
CROMPTON GREAVES LTD.....	23,867	191,267	198,086
CRRC CORP LTD.....	116,828	63,775	70,842
CS WIND CORP.....	69,617	997,628	3,356,187
CSC FINANCIAL CO LTD.....	89,952	94,581	60,887
CSC STEEL HOLDINGS BHD.....	43,211	14,369	12,496
CSPC PHARMACEUTICAL GROUP LTD.....	182,098	134,615	112,521
CTS EVENTIM.....	3,748	228,894	352,202
CUCKOO HOLDINGS CO LTD.....	9,840	166,077	170,887
CUCKOO HOMESYS CO LTD.....	1,230	20,471	20,434
CUMMINS INDIA LTD.....	6,569	290,946	293,304
CURY CONSTRUTORA E INCORPORADORA SA.....	87,598	363,898	365,502
CVILUX CORP.....	41,024	54,431	86,561
CYBER FOLKS SA.....	305	9,578	10,037
CYBERARK SOFTWARE LTD.....	365	90,751	104,521
CYBERLINK CORP.....	10,940	32,253	33,479
CYRELA BRAZIL REALTY SA.....	494	1,848	1,884
DABUR INDIA LTD.....	49,455	360,871	375,697
DAE DUCK ELECTRONICS CO.....	9,241	59,752	42,957
DAE HYUN CO LTD.....	10,832	25,272	15,245
DAEHAN FLOUR MILL CO LTD.....	1,058	150,612	111,636
DAEHAN STEEL CO LTD.....	47,892	412,872	420,177
DAEWON SAN UP CO LTD.....	3,275	22,508	14,488
DAEWOONG PHARMACEUTICAL CO LTD.....	263	22,003	29,562
DAIHAN PHARMACEUTICAL CO LTD.....	1,349	27,599	26,761
DAIICHI SANKYO CO LTD.....	1,093	44,154	45,850
DAIKIN INDUSTRIES.....	6,085	1,138,811	773,534
DAISHIN SECURITIES CO LTD.....	6,480	79,386	80,910
DANAOS CORP.....	13,876	1,024,512	1,138,370
DAOU TECHNOLOGY INC.....	227,087	3,144,398	3,070,099
DASSAULT SYSTEMES SE.....	28,254	1,284,231	1,103,372
DATANG INTERNATIONAL POWER GENERATION CO LTD.....	42,672	16,224	16,375
DATASONIC GROUP BHD.....	1,262,868	147,154	135,855

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SCHEDULE A
(CONTINUED)

SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
DATATEC.....	16,338	33,593	32,712
DAYANG ENTERPRISE HOLDINGS BHD.....	188,423	76,973	113,338
DB CORP LTD.....	104,481	140,844	417,758
DB FINANCIAL INVESTMENT CO LTD.....	12,116	59,919	42,854
DB HITEK CO LTD.....	84,181	4,178,160	2,567,932
DBAPP SECURITY LTD.....	27,168	130,572	116,404
DBS GROUP HOLDINGS LTD.....	100,447	2,334,733	2,801,993
DCM SHRIRAM LTD.....	38,416	77,298	92,647
DDI CORP.....	6,339	189,535	213,817
DECCAN CEMENTS LTD.....	579	4,783	4,464
DELHIVERY LTD.....	27,613	157,234	138,045
DELIVERY HERO AG.....	196,260	5,808,706	6,189,161
DELTA DUNIA MAKMUR TBK PT.....	4,316,659	101,282	203,893
DELTA ELECTRONICS INC.....	465,113	5,287,087	5,808,450
DEUTSCHE BANK AG.....	1,897	29,427	30,975
DEUTSCHE POST AG.....	195,511	9,415,889	8,483,325
DEUTSCHE TELEKOM AG.....	614	15,952	17,464
DEVELIA SA.....	18,295	21,897	25,912
DEYAAR DEVELOPMENT PJSC.....	4,223,322	811,147	801,453
DFI INC.....	1,097	2,345	2,815
DGB FINANCIAL GROUP INC.....	84,508	575,980	530,130
DHAMPUR SUGAR MILLS LTD.....	839	2,552	2,245
DHUNSERI VENTURES LTD.....	11,108	34,615	57,093
DIAGEO PLC.....	73,974	2,800,948	2,403,771
DIAGNOSTICOS DA AMERICA SA.....	67,218	343,634	32,916
DIAMOND BUILDING PRODUCTS PCL.....	31,451	8,161	7,574
DIDI GLOBAL INC.....	512,598	1,946,136	1,942,746
DIGITAL CHINA HOLDINGS LTD.....	295,916	120,813	121,775
DIGIWIN SOFTWARE CO LTD.....	30,386	66,381	71,248
DILIP BUILDCON LTD.....	2,811	16,791	18,811
DIMERCO EXPRESS CORP.....	149,733	296,674	413,767
DINO POLSKA SA.....	2,304	182,659	192,390
DISCO CORPORATION.....	273	91,369	80,058
DISCOVERY LTD.....	12,577	101,021	108,383
DIVIS LABORATORIES LTD.....	7,776	430,663	472,267
DIXON TECHNOLOGIES INDIA LTD.....	4,016	547,374	630,667
DL E&C CO LTD.....	1	0	27
DMCI HOLDINGS INC.....	138,657	23,383	28,892
DMS CO LTD.....	13,586	63,613	62,038
DON MUANG TOLLWAY PCL.....	92,768	35,832	31,521
DONG-A SOCIO HOLDINGS CO LTD.....	179	12,615	16,825
DONGBU INSURANCE CO LTD.....	6,717	449,226	583,258
DONG-E E-JIAO CO LTD.....	54,026	369,529	380,107
DONGFANG ELECTRIC CORP LTD.....	110,850	238,087	195,390
DONGFENG MOTOR GROUP CO LTD.....	268,758	102,890	72,354
DONGIL INDUSTRIES CO LTD.....	491	20,041	15,407
DONGJIN SEMICHEM CO LTD.....	94,246	2,310,159	2,208,263
DONGKOOK PHARMACEUTICAL CO LTD.....	151	1,632	2,053
DONGKUK HOLDINGS CO LTD.....	3,809	230,157	22,869
DONGWON DEVELOPMENT CO LTD.....	25,531	117,957	51,986
DONGWON FOOD & BEVERAGE CO LTD.....	5,148	132,063	129,865

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(CONTINUED)

SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
DR LAL PATHLABS LTD.....	3,492	115,741	142,293
DR REDDYS LABORATORIES LTD.....	932	77,077	77,830
DRDGOLD LTD.....	3,045	22,480	25,179
DREAM SECURITY CO LTD.....	6,047	16,439	13,737
DSV A/S.....	214	39,144	38,211
DUBAI ELECTRICITY & WATER AUTHORITY PJSC.....	90,860	63,825	59,124
DWS GROUP GMBH & CO. KGAA.....	4,590	158,619	177,425
DYNA VII FUNDO DE INVESTIMENTO.....	14	271,699	262,925
E INK HOLDINGS INC.....	492,247	2,936,575	4,693,191
E.SUN FINANCIAL HOLDINGS CO LTD.....	538,365	421,685	474,583
E1 CORP.....	578	25,168	32,403
EASTERN POLYMER GROUP PCL.....	121,922	13,657	14,193
EASY BIO INC.....	6,999	16,588	13,988
EATON CORP PLC.....	13,066	3,357,502	4,010,396
ECLERX SERVICES LTD.....	51,561	383,120	1,785,154
ECO WORLD DEVELOPMENT GROUP BHD.....	144,403	22,742	51,781
ECORODOVIAS INFRAESTRUTURA E LOGISTICA SA.....	69,274	119,308	95,899
EDAN INSTRUMENTS INC.....	150,638	274,883	189,143
EEKA FASHION HOLDINGS LTD.....	60,168	106,960	69,035
EGALAX_EMPIA TECHNOLOGY INC.....	24,527	62,258	37,875
EICHER MOTORS LTD.....	1,252	72,071	74,060
EIH ASSOCIATED HOTELS LTD.....	6,525	19,983	31,191
EIH LTD.....	4,493	23,003	20,497
EKACHAI MEDICAL CARE.....	435,209	96,742	87,440
EL PUERTO DE LIVERPOOL SAB DE CV.....	4,552	30,761	26,409
ELAN MICROELECTRONICS CORP.....	128,560	507,041	590,758
ELECTRICAL INDUSTRIES CO.....	51,680	48,325	87,588
ELECTROSTEEL CASTINGS LTD.....	22,696	51,377	57,963
ELITE MATERIAL CO LTD.....	109,388	1,420,829	1,590,043
ELITEGROUP COMPUTER SYSTEMS CO.....	150,420	140,000	123,900
ELNUSA TBK PT.....	2,627,255	61,252	81,597
EMAAR DEVELOPMENT PJSC.....	56,280	105,096	128,867
EMAAR PROPERTIES PJSC.....	373,076	786,699	857,294
EMAMI LTD.....	6,020	50,933	58,371
EMBASSY OFFICE PARKS REIT.....	23,137	100,844	107,075
EMBRAER SA.....	204	6,762	6,780
EMBRAER-EMPRESA BRAG.....	17,667	136,006	144,658
EMEMORY TECHNOLOGY INC.....	27,894	1,366,610	2,297,612
EMIRATES NBD BANK PJSC.....	41,230	197,060	221,143
EMIRATES TELECOMMUNICATIONS GROUP CO PJSC.....	48,491	260,344	239,492
ENBRIDGE INC.....	154,377	5,635,310	6,210,339
ENDURANCE TECHNOLOGIES LTD.....	2,091	63,984	61,692
ENEA SA.....	27,454	64,697	75,279
ENEL CHILE SA.....	41,559	137,480	113,871
ENEL SPA.....	31,512	223,804	239,423
ENERGI MEGA PERSADA TBK PT.....	1,779,108	31,569	23,023
ENERGISA SA.....	519,328	4,705,633	4,315,431
ENEVA SA.....	486,985	1,112,132	1,149,680
ENGIE SA.....	25,012	408,385	441,028
ENKA INSAAT VE SANAYI AS.....	141,726	183,098	203,009
ENNOCONN CORP.....	15,315	153,977	142,191

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
ENTAIN PLC.....	1,562,581	20,184,019	13,266,399
EQUATORIAL ENERGIA SA.....	928,334	4,255,730	5,264,524
EQUATORIAL PARA DISTRIBUIDORA.....	924,373	357,269	979,329
ERIS LIFESCIENCES LTD.....	1,898	23,321	31,420
ESCORTS LTD.....	1,753	89,255	80,549
ESPRESSIF SYSTEMS SHANGHAI CO LTD.....	10,374	143,725	146,205
ESSENT GROUP LTD.....	9,762	523,035	627,584
ESSITY AB.....	1,369	38,637	41,655
ETIHAD ETISALAT CO (MOBILY).....	4,712	59,051	63,404
EUREKA FORBES LTD.....	7,853	41,360	47,132
EUROBANK ERGASIAS SA.....	3,115	5,164	7,118
EURONEXT NV.....	2,117	212,409	226,331
EUSU HOLDINGS CO LTD.....	5,805	42,164	22,986
EVEREST RE GROUP INC.....	4,985	1,897,570	1,955,280
EVERGREEN FIBREBOARD BHD.....	1,221,516	300,016	96,082
EVERGREEN STEEL CORP.....	48,267	100,327	187,092
EVERLIGHT ELECTRONICS CO LTD.....	349,520	364,133	863,148
EVRAZ HIGHVELD STEEL AND VANADIUM LTD.....	227	22	21
EXOR NV.....	2,751	279,433	286,477
EXXARO RESOURCES LTD.....	12,236	105,866	110,262
FAMOUS BRANDS LTD.....	9,353	27,769	30,874
FAR EAST HORIZON LTD.....	488,702	347,911	341,447
FAR EASTERN INTERNATIONAL BANK.....	66,268	30,232	29,312
FAR EASTONE TELECOMMUNICATIONS CO LTD.....	13,164	35,657	37,240
FAST RETAILING CO LTD.....	219	59,718	70,037
FERREYCORP SAA.....	31,852	24,649	23,445
FIBRA UNO ADMINISTRACION.....	73,991	121,914	87,458
FICA EMPREENDIMENTOS IMOBILIARIOS SA.....	10,577	464,250	15,502
FINANCIAL STREET HOLDINGS CO LTD.....	48,267	21,839	14,436
FINE ORGANIC INDUSTRIES LTD.....	262	14,769	16,706
FINOLEX CABLES LTD.....	1,981	37,451	34,304
FINVOLUTION GROUP.....	123,345	613,337	653,729
FIRST ABU DHABI BANK PJSC.....	65,711	245,912	239,736
FIRST FINANCIAL HOLDING CO LTD.....	162,703	133,314	138,595
FIRST TRACTOR CO.....	3,291	1,544	3,324
FIRSTSTRAND LTD.....	470,345	1,791,446	2,277,684
FISHER & PAYKEL.....	6,303	123,346	140,383
FIT HON TENG LTD.....	25,779	11,046	7,601
FITIPOWER INTEGRATED TECHNOLOGY INC.....	38,289	316,301	320,169
FLUTTER ENTERTAINMENT PLC.....	87,799	7,229,809	18,674,644
FLYTECH TECHNOLOGY CO LTD.....	13,675	34,287	36,762
FOCALTECH SYSTEMS CO LTD.....	137,839	487,400	349,876
FOCUS TECHNOLOGY CO LTD.....	146,901	601,834	526,406
FOCUSED PHOTONICS HANGZHOU INC.....	61,211	96,607	97,755
FOMENTO ECONOMICO MEXICANO SAB.....	5,369	526,075	551,776
FORCE MOTORS LTD.....	3,464	100,774	344,018
FORD OTOMOTIV SANAYI AS.....	8,359	266,809	236,517
FORMOSA OPTICAL TECHNOLOGY CO LTD.....	6,564	22,204	20,334
FORMOSA PROSONIC INDUSTRIES BHD.....	170,001	92,581	113,269
FORTESCUE METALS GROUP LTD.....	7,765	98,279	96,259
FORTIS HEALTHCARE LTD.....	12,169	70,496	80,063

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
FORTUNE ELECTRIC CO LTD.....	62,898	796,458	1,311,443
FOSCHINI GROUP LTD.....	45,010	338,295	367,298
FOXSEMICON INTEGRATED TECHNOLOGY INC.....	134,048	1,167,554	1,470,796
FRIENDTIMES INC.....	396,595	133,267	25,167
FSP TECHNOLOGY INC.....	164,094	196,798	329,317
FUBON FINANCIAL HOLDING CO LTD.....	60,498	114,575	173,797
FUFENG GROUP LTD.....	183,078	100,283	103,035
FUGRO NV.....	13,613	335,980	339,937
FUJI HEAVY LTD.....	4,153	77,982	78,744
FUJITSU LTD.....	4,427	79,158	81,401
FURSYS INC.....	293	9,129	9,157
GABIA INC.....	2,756	25,469	28,364
GAEASOFT CORP.....	3,904	33,893	30,981
GAIL INDIA LTD.....	121,072	319,088	343,116
GAJAH TUNGGAL TBK PT.....	2,863,521	208,158	244,571
GALAXY ENTERTAINMENT GROUP LTD.....	399,838	1,502,199	1,548,013
GAMANIA DIGITAL ENTERTAINMENT CO LTD.....	338,034	815,358	836,895
GARMIN LTD.....	2,543	292,068	466,022
GAS MALAYSIA BHD.....	30,357	21,621	25,915
GAZPROM.....	65,883	242,492	1,818
GAZTRANSPORT ET TECHNIGAZ SA.....	2,043	281,018	301,510
GDH GUANGNAN HOLDINGS LTD.....	406,441	79,627	29,700
GEBERIT AG.....	3,228	1,610,156	2,058,419
GEELY AUTOMOBILE HOLDINGS LTD.....	776,657	902,236	878,175
GEM SERVICES INC.....	1,097	2,324	2,263
GEN ILAC VE SAGLIK URUNLERI SANAYI VE TICARET AS.....	64	158	162
GENERAL PLASTIC INDUSTRIAL CO LTD.....	14,221	18,142	16,204
GENERALPLUS TECHNOLOGY INC.....	82,047	123,983	143,114
GENERTEC UNIVERSAL MEDICAL GROUP CO LTD.....	3,565	1,871	2,038
GENESYS LOGIC INC.....	18,597	63,400	66,855
GENIANS INC.....	8,826	115,764	67,062
GENIUS ELECTRONIC OPTICAL CO LTD.....	53,057	858,856	937,082
GENMAB A/S.....	31,343	8,888,163	8,714,178
GENTERA SAB DE CV.....	98,618	128,658	107,531
GENUS POWER INFRASTRUCTURES LTD.....	6,012	23,731	32,708
GEODESIC LTD.....	1,281	2,323	0
GEORGE KENT MALAYSIA BHD.....	12,416	2,435	1,250
GERDAU SA.....	22,848	97,011	74,484
GERRESHEIMER AG.....	36,070	3,862,637	4,132,332
GHCL LTD.....	43,815	158,995	364,717
GIANT MANUFACTURING CO LTD.....	875,105	6,221,663	6,537,983
GIANT NETWORK GROUP CO LTD.....	3,291	3,952	4,434
GILDAN ACTIVEWEAR INC.....	364,452	10,955,548	16,629,956
GILLETTE INDIA LTD.....	668	62,189	70,717
GITANJALI GEMS LTD.....	178,812	194,154	0
GIVAUDAN SA.....	301	28,777	30,785
GLANBIA PLC.....	10,377	199,227	179,192
GLAND PHARMA LTD.....	1,973	43,898	43,248
GLAXOSMITHKLINE PHARMACEUTICALS LTD.....	8,964	246,085	293,399
GLENCORE PLC.....	1,000,081	5,540,893	5,267,943
GLENMARK PHARMACEUTICALS LTD.....	52,448	316,420	1,082,936

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
GLOBAL LIGHTING TECHNOLOGIES INC.....	12,581	23,295	23,596
GLOBAL MIXED-MODE TECHNOLOGY.....	35,091	255,154	250,651
GLOBAL UNICHIP CORP.....	47,584	2,011,738	1,658,517
GLOBE UNION INDUSTRIAL CORP.....	603,825	357,028	364,296
GLODON CO LTD.....	272,762	384,457	398,665
GMR INFRASTRUCTURE LTD.....	105,011	115,422	118,294
GODAWARI POWER AND ISPAT LTD.....	8,127	84,106	92,020
GODFREY PHILLIPS INDIA LTD.....	16,746	298,788	1,299,472
GODREJ CONSUMER PRODUCTS LTD.....	5,997	101,559	105,902
GODREJ INDUSTRIES LTD.....	3,945	39,436	47,682
GODREJ PROPERTIES LTD.....	182	6,615	6,316
GOLDEN ENERGY MINES TBK.....	12,963	5,459	11,743
GOLDLION HOLDINGS LTD.....	115,960	52,810	13,379
GOLDTEK TECHNOLOGY CO LTD.....	11,444	61,966	25,542
GOLFZON YUWON HOLDINGS CO LTD.....	10,916	41,164	31,541
GOOD WILL INSTRUMENT CO LTD.....	55,792	53,041	67,669
GOODMAN LTD.....	4,874	114,104	110,447
GPS PARTICIPACOES E EMPREENDIMENTOS SA.....	842,844	2,007,366	2,686,300
GPT INFRAPROJECTS LIMITED.....	13,438	13,729	28,272
GRAND PROCESS TECHNOLOGY CORP.....	30,082	1,727,980	1,852,486
GRANDBLUE ENVIRONMENT CO LTD.....	41,850	119,661	116,901
GRAUER & WEIL INDIA LTD.....	103,773	62,921	128,319
GRAVITY CO LTD.....	4,048	238,410	255,488
GREAT EASTERN SHIPPING CO LTD.....	50,937	718,530	808,932
GREAT WALL ENTERPRISE CO LTD.....	41,685	70,896	69,844
GREAT WALL MOTOR CO LTD.....	334,028	437,563	480,462
GREATVIEW ASEPTIC PACKAGING CO LTD.....	406,406	111,751	128,689
GREENTOWN SERVICE GROUP CO LTD.....	52,655	23,064	24,503
GROUP UP INDUSTRIAL CO LTD.....	15,862	47,728	161,897
GRUMA SAB DE CV.....	288	5,348	5,313
GRUPA PRACUJ SA.....	1,818	24,960	25,367
GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV.....	1,648	207,526	185,257
GRUPO CARSO SAB DE CV.....	3,291	24,828	20,213
GRUPO CEMENTOS DE CHIHUAHUA SA.....	5,540	52,477	42,582
GRUPO COMERCIAL CHEDRAUI SAB DE CV.....	7,569	46,337	57,730
GRUPO FINANCIERO BANORTE SAB DE CV.....	255,384	2,094,484	1,775,185
GRUPO FINANCIERO INBURSA SAB DE CV.....	31,703	68,098	75,526
GRUPO HERDEZ SAB DE CV.....	5,969	12,975	17,432
GRUPO MATEUS SA.....	1,766,612	2,381,330	2,426,897
GRUPO MEXICO SAB DE CV.....	73,991	434,425	380,981
GRUPO SBF SA.....	33,366	100,581	101,571
GRUPO SECURITY SA.....	64,108	17,343	17,759
GSK PLC.....	39,783	989,975	1,102,718
GT CAPITAL HOLDINGS INC.....	36,524	355,766	405,891
GUANGDONG BAOLIHUA NEW ENERGY STOCK CO LTD.....	142,058	108,101	82,571
GUANGDONG CHJ INDUSTRY CO LTD.....	165	141	104
GUANGDONG ELLINGTON ELECTRONICS TECHNOLOGY CO LTD...	44,482	45,243	48,322
GUANGDONG VANWARD NEW ELECTRIC.....	138,167	162,744	171,340
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDING CO LTD..	53,587	221,696	217,654
GUANGZHOU R&F PROPERTIES CO LTD.....	10,092	1,637	970
GUARARAPES CONFECOES SA.....	51,088	71,280	78,031

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
GUIZHOU TYRE CO LTD.....	419,208	357,792	270,869
GUJARAT STATE PETRONET LTD.....	101,222	398,627	534,162
GULF INSURANCE GROUP.....	5,898	48,829	53,442
GULF INTERNATIONAL SERVICES QSC.....	984,581	748,475	885,339
GULF OIL LUBRICANTS INDIA LTD.....	23,742	198,262	400,756
GULF WAREHOUSING CO.....	75,729	74,284	67,951
GUNES SIGORTA AS.....	639,351	206,573	236,084
GUOTAI JUNAN SECURITIES CO LTD.....	4,388	5,220	4,663
GUR-SEL TURIZM TASIMACILIK VE SERVIS TICARET AS.....	31,852	142,668	132,293
GWANGJU SHINSEGAE.....	512	12,628	11,320
H WORLD GROUP LTD.....	16,305	77,271	51,421
HAESUNG DS CO LTD.....	2,658	113,623	58,597
HAESUNG INDUSTRIAL CO LTD.....	3,197	25,092	16,011
HAIER SMART HOME CO LTD.....	215,510	807,833	664,454
HAINAN DEVELOPMENT HOLDINGS NANHAI CO LTD.....	110	153	90
HAINING CHINA LEATHER MARKET CO LTD.....	3,072	2,107	1,330
HALEON PLC.....	938,900	3,658,222	4,713,686
HANA FINANCIAL GROUP INC.....	38,422	1,352,993	1,780,377
HANDSOME CO LTD.....	25,566	731,783	314,441
HANIL CEMENT CO LTD.....	310	3,278	3,332
HANKOOK SHELL OIL CO LTD.....	56	14,022	14,044
HANKOOK TIRE & TECHNOLOGY CO LTD.....	10,099	306,598	328,112
HANSAE YES24 HOLDINGS CO LTD.....	29,353	201,220	100,418
HANSOL HOLDINGS CO LTD.....	29,309	105,888	55,509
HANSOL TECHNICS CO LTD.....	12,296	75,551	43,905
HANSSEM CO LTD.....	499	22,322	20,415
HANWHA CORP.....	3,532	78,557	76,805
HANWHA GENERAL INSURANCE CO LTD.....	13,505	46,269	59,041
HANWHA INVESTMENT & SECURITIES CO LTD.....	6,009	17,561	15,317
HANWHA LIFE INSURANCE CO LTD.....	162,976	249,674	362,345
HANWHA SYSTEMS CO LTD.....	2,288	27,264	31,905
HANWHA TECHWIN CO LTD.....	1,889	163,344	410,081
HANYANG ENGINEERING CO LTD.....	8,748	113,129	121,941
HANYANG SECURITIES CO LTD.....	7,452	73,485	85,463
HAPVIDA PARTICIPACOES E INVESTIMENTOS SA.....	3,293,088	2,787,308	2,459,655
HARBIN ELECTRIC CO LTD.....	192,583	64,821	58,265
HARMONY GOLD MINING CO LTD.....	33,923	201,579	328,034
HAVELLS INDIA LTD.....	16,079	354,527	364,135
HCL TECHNOLOGIES LTD.....	25,947	449,193	542,392
HCT CO LTD.....	2,110	30,973	16,318
HD HYUNDAI HEAVY INDUSTRIES CO LTD.....	1,377	188,570	199,727
HDC HYUNDAI DEVELOPMENT CO.....	7,683	86,710	149,253
HDC HYUNDAI ENGINEERING PLASTICS CO LTD.....	11,314	54,262	39,171
HDFC BANK LTD.....	90,804	5,317,545	5,053,157
HDFC LIFE INSURANCE CO LTD.....	33,940	293,112	298,932
HECTO INNOVATION CO LTD.....	5,406	69,926	53,417
HEIDELBERG MATERIALS AG.....	860	88,243	91,082
HEINEKEN NV.....	42,132	4,052,618	3,798,953
HELEN OF TROY CORP.....	18,984	2,962,140	1,013,380
HELLENIC TELECOMMUNICATIONS ORGANIZATION SA.....	2,372	36,092	38,485
HELLO GROUP INC.....	97,696	857,147	648,699

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
HENAN JINMA ENERGY CO LTD.....	73,824	42,786	5,205
HENAN ZHONGFU INDUSTRY CO LTD.....	64,228	28,839	22,109
HENNES & MAURITZ.....	4,331	67,791	68,724
HERITAGE FOODS LTD.....	4,926	33,610	33,123
HERO MOTOCORP LTD.....	9,181	640,130	597,185
HESTEEL CO LTD.....	6,746	2,170	1,751
HEVEABOARD BHD.....	157,530	29,380	10,933
HI SUN TECHNOLOGY CHINA LTD.....	119,789	12,139	5,298
HIBISCUS PETROLEUM BHD.....	87,462	47,743	44,515
HIM INTERNATIONAL MUSIC INC.....	548	1,862	2,006
HIMAX TECHNOLOGIES INC.....	10,748	62,947	63,518
HINDUSTAN AERONAUTICS LTD.....	12,518	764,078	698,470
HINDUSTAN UNILEVER LTD.....	18,759	567,897	621,351
HISENSE HOME APPLIANCES GROUP CO LTD.....	121,380	483,128	416,119
HITACHI ENERGY INDIA LTD.....	836	115,638	120,544
HITACHI LTD.....	69,537	1,188,552	1,705,889
HIYES INTERNATIONAL CO LTD.....	13,521	65,214	111,586
HL HOLDINGS CORP.....	865	26,586	22,542
HO TUNG CHEMICAL CORP.....	42,233	11,470	11,829
HOLCIM AG.....	129,231	7,083,037	12,447,135
HOME PRODUCT CENTER PCL.....	77,282	30,198	20,665
HON HAI PRECISION INDUSTRY CO LTD.....	1,325,652	5,981,990	7,645,600
HONDA INDIA POWER PRODUCTS LTD.....	676	20,777	30,976
HONDA MOTOR CO.....	34,047	364,846	371,324
HONG KONG EXCHANGES & CLEARING LTD.....	67,524	2,332,603	2,081,018
HONG LEONG BANK BHD.....	23,859	97,319	117,129
HONG LEONG FINANCIAL GROUP BHD.....	17,973	67,882	77,757
HOPSON DEVELOPMENT HOLDINGS LTD.....	4,936	2,774	1,696
HOSPITAL MATER DEI SA.....	343,750	1,077,991	277,996
HOUSING AND URBAN DEVELOPMENT CORP.....	33,754	127,925	112,946
HOYA CORP.....	8,113	899,864	1,147,491
HS AD INC.....	349	3,007	1,659
HSBC HOLDINGS PLC.....	44,546	395,110	390,319
HSING TA CEMENT CO.....	225,356	133,213	129,268
HUA NAN FINANCIAL HOLDINGS CO.....	273,662	185,232	218,143
HUADIAN POWER INTERNATIONAL CORP LTD.....	266,565	119,108	140,794
HUANENG POWER INTERNATIONAL INC.....	292,782	311,859	286,661
HUATAI SECURITIES CO LTD.....	52,106	70,098	57,381
HUAXIA BANK CO LTD.....	165,917	148,685	140,913
HUAXIN CEMENT CO LTD.....	4,004	7,888	6,044
HUHTAMAKI PPL LTD.....	8,402	27,023	40,798
HUMANWELL HEALTHCARE GROUP CO LTD.....	55	167	155
HUONS CO LTD.....	320	10,502	7,109
HUONS GLOBAL CO LTD.....	2,418	41,210	45,789
HUTCHMED CHINA LTD.....	793	13,845	13,830
HUYA INC.....	1,187	6,380	4,952
HWACHEON MACHINE TOOL CO LTD.....	758	43,859	16,231
HWANGKUM STEEL & TECHNOLOGY CO.....	8,309	52,758	35,206
HY-LOK CORP.....	8,798	135,823	177,834
HYOSUNG TNC CORP.....	522	133,877	115,970
HYOSUNGITX CO LTD.....	1,454	14,188	13,942

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
HYUNDAI CORP.....	1,029	17,467	14,882
HYUNDAI CORP HOLDINGS INC.....	1,582	20,406	12,718
HYUNDAI ELECTRIC & ENERGY SYSTEMS CO.....	2,231	357,450	510,145
HYUNDAI ELEVATOR CO LTD.....	56,623	1,906,755	1,780,260
HYUNDAI ENGINEERING & CONSTRUCTION CO LTD.....	416	11,328	9,959
HYUNDAI EZWEL CO LTD.....	999	5,073	4,254
HYUNDAI GLOVIS CO LTD.....	2,145	137,841	179,806
HYUNDAI HEAVY INDUSTRIES CO LTD.....	6,051	547,355	867,050
HYUNDAI LIVART FURNITURE CO LTD.....	384	2,498	2,480
HYUNDAI MARINE & FIRE INSURANCE CO LTD.....	16,150	403,336	420,712
HYUNDAI MIPO CO LTD.....	5,781	377,876	446,177
HYUNDAI MOTOR CO.....	6,071	486,660	515,864
HYUNDAI ROBOTICS CO LTD.....	2,085	115,973	126,257
HYUNDAI ROTEM CO LTD.....	1,908	65,205	77,114
HYUNDAI STEEL CO.....	1,882	50,113	35,792
IBERDROLA SA.....	22,002	289,594	312,212
I-CHIUN PRECISION INDUSTRY CO.....	546,941	1,812,587	1,624,237
ICICI BANK LTD.....	531,066	8,614,362	9,736,953
IDBI BANK LTD.....	65,690	68,053	74,210
IIFL SECURITIES LTD.....	14,162	23,136	46,534
IJM CORP BHD.....	88,581	33,916	58,815
ILDONG PHARMACEUTICAL CO LTD.....	752	9,952	8,528
ILJIN HOLDINGS CO LTD.....	22,195	76,547	64,467
IMPALA PLATINUM HOLDINGS LTD.....	10,974	63,555	47,593
IMPERIAL BRANDS PLC.....	1,638	45,560	47,022
IMPERIAL OIL LTD.....	1,674	118,323	125,971
INBODY CO LTD.....	1,623	35,895	31,287
INDEX LIVINGMALL PCL.....	75,702	48,873	37,577
INDIAN ENERGY EXCHANGE LTD.....	15,384	32,880	37,351
INDIAN HOTELS CO LTD.....	20,779	146,720	160,416
INDIAN METALS & FERRO ALLOYS LTD.....	6,911	37,586	55,118
INDIAN OIL CORP LTD.....	63,434	128,528	133,846
INDIRA SISTEMAS SA.....	11,216	254,193	210,054
INDO TAMBANGRAYA MEGAH TBK PT.....	245,723	326,892	432,857
INDOSAT TBK PT.....	133,831	81,211	89,841
INDRAPRASTHA GAS LTD.....	39,257	228,940	258,748
INDRAPRASTHA MEDICAL CORPORATION LIMITED.....	7,666	14,821	36,175
INDUSTRI JAMU DAN FARMASI SIDO MUNCUL TBK PT.....	809,640	35,437	34,575
INDUSTRIA DE DISENO TEXTIL SA.....	193,029	6,313,121	10,447,576
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD.....	1,958,097	896,652	1,127,103
INDUSTRIAL BANK OF KOREA.....	50,160	489,627	518,556
INDUSTRIVARDEN AB.....	3,093	105,359	111,516
INFORMA PLC.....	648,195	5,490,920	7,104,766
INFOSYS LTD.....	131,650	2,503,109	3,064,803
ING BANK SLASKI SA.....	372	17,705	26,864
ING GROEP NV.....	18,776	332,588	340,721
INGERSOLL RAND INDIA LTD.....	222	12,287	11,178
INKE LTD.....	426,098	49,079	45,339
INNER MONGOLIA DIAN TOU ENERGY CORPORATION LIMITED.....	4,004	12,254	9,772
INNER MONGOLIA YILI INDUSTRIAL GROUP.....	153,834	816,450	491,136
INNOVENT BIOLOGICS INC.....	51,284	271,276	279,086

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
INOVISI INFRACOM TBK PT.....	11,672	92	88
INSAS BHD.....	538,853	128,483	125,909
INSECTICIDES INDIA LTD.....	2,364	14,103	28,024
INSOLATION ENERGY LTD.....	492	18,905	21,176
INSPUR ELECTRONIC INFORMATION INDUSTRY CO LTD.....	1,426	2,960	2,000
INSYDE SOFTWARE CORP.....	79,312	213,126	1,084,685
INTACT FINANCIAL CORP.....	7,257	1,167,635	1,365,662
INTCO MEDICAL TECHNOLOGY CO LTD.....	40,456	145,472	154,675
INTELBRAS SA INDUSTRIA DE TELECOMUNICACAO ELETRONICA..	1,645	7,256	6,427
INTELLECT DESIGN ARENA LTD.....	14,573	80,230	172,534
INTER & CO INC.....	333,816	1,454,274	2,413,168
INTERCONTINENTAL HOTELS GROUP.....	10,349	802,256	1,031,509
INTERFLEX CO LTD.....	1,077	14,040	9,862
INTERMEDIATE CAPITAL GROUP PLC.....	9,130	207,838	255,107
INTERNATIONAL GAMES SYSTEM CO.....	76,577	637,724	1,864,760
INTERNATIONAL HOLDING CO PJSC.....	30,538	3,349,489	3,359,857
INTESA SANPAOLO SPA.....	5,329	21,442	22,205
INVESTEC LTD.....	51,420	252,447	392,615
INVESTOR AB.....	24,630	700,002	734,403
IOI PROPERTIES GROUP BHD.....	51,777	18,399	24,796
IPCA LABORATORIES LTD.....	6,044	88,777	99,787
IRON FORCE INDUSTRIAL CO LTD.....	4,936	13,777	16,820
ITAU UNIBANCO HOLDING SA.....	57,076	297,891	372,138
ITC LTD.....	303,885	1,536,413	1,818,499
ITD CEMENTATION INDIA LTD.....	106,725	152,723	705,531
ITOCHU CORP.....	5,793	294,762	306,583
IT'S HANBUL CO LTD.....	173	2,250	1,560
J KUMAR INFRAPROJECTS LTD.....	117,523	311,130	1,192,168
JAMMU & KASHMIR BANK LTD.....	46,618	68,143	61,080
JAPAN TOBACCO INC.....	7,432	216,516	214,542
JAPFA COMFEED INDONESIA TBK PT.....	1,026,135	91,656	105,900
JARDINE MATHESON HOLDINGS.....	2,836	169,403	102,197
JARIR MARKETING CO.....	2,631	10,833	8,961
JASUINDO TIGA PERKASA TBK.....	1,825,601	34,475	31,893
JAYA REAL PROPERTY TBK PT.....	386,415	16,193	16,627
JAYA TIASA HOLDINGS BHD.....	118,093	19,085	30,326
JB FINANCIAL GROUP CO LTD.....	108,769	605,837	1,152,958
JD.COM INC.....	132,079	2,346,273	1,815,143
JEENA SIKHO LIFECARE LTD.....	1,083	11,408	18,199
JENTECH PRECISION INDUSTRIAL CO LTD.....	147,674	2,869,192	6,255,024
JIAJIAYUE GROUP CO LTD.....	110	191	120
JIANGSU CHANGSHU RURAL COMMERCIAL BANK CO LTD.....	10,465	9,739	9,538
JIANGSU EXPRESSWAY CO LTD.....	110	140	212
JIANGSU HIGH HOPE INTERNATIONAL GROUP CO LTD.....	329	140	78
JIANGSU KANION PHARMACEUTICAL CO LTD.....	62,418	132,960	116,502
JIANGSU LIANYUNGANG PORT CO LTD.....	71,248	38,115	34,075
JIANGSU LINYANG ENERGY CO LTD.....	1,262	1,300	1,217
JIANGSU SUZHOU RURAL COMMERCIAL BANK CO LTD.....	160,432	102,377	103,889
JIANGSU YINHE ELECTRONICS CO LTD.....	77,775	48,939	50,254
JIANGSU ZHANGJIAGANG RURAL COMMERCIAL BANK CO LTD.....	63,679	34,854	34,408
JIANGXI BANK CO LTD.....	112,951	14,706	8,688

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JIANGXI BLACK CAT CARBON BLACK CO LTD.....	74,155	79,444	62,143
JIANGXI COPPER CO LTD.....	13,164	22,669	22,208
JINDAL SAW LTD.....	3,400	23,023	27,589
JINSUNG T.E.C.....	524	5,649	3,270
JIO FINANCIAL SERVICES LTD.....	74,108	320,561	284,250
JK LAKSHMI CEMENT LTD.....	265	2,622	2,489
JNBY DESIGN LTD.....	23,944	44,312	41,254
JOEONE CO LTD.....	82,539	103,695	83,259
JOINCARE PHARMACEUTICAL GROUP INDUSTRY CO LTD.....	51,448	72,558	72,655
JOINTO ENERGY INVESTMENT CO LTD HEBEI.....	201,843	146,213	132,413
JOYY INC.....	173	5,869	5,961
JSE LTD.....	9,882	49,196	65,120
JSW ENERGY LTD.....	14,499	114,634	122,940
JUMBO SA.....	1,803	51,525	45,659
JUST DIAL LTD.....	2,416	30,450	36,060
JUST EAT TAKEAWAY.COM NV.....	289,014	5,998,257	4,230,803
JW LIFE SCIENCE CORP.....	697	7,642	6,049
JYOTHY LABS LTD.....	8,204	38,316	52,800
K WAH INTERNATIONAL HOLDINGS LTD.....	84,950	47,343	18,732
KANG YONG ELECTRIC PCL.....	30	234	255
KANGNAM JEVISCO CO LTD.....	1,883	38,773	36,503
KANSAI ELECTRIC POWER.....	5,902	100,449	104,785
KANZHUN LTD.....	4,494	55,660	55,992
KARUR VYSYA BANK LTD.....	627,217	616,775	1,661,834
KASIKORNBANK PCL.....	35,487	129,327	149,938
KAVERI SEED CO LTD.....	9,492	64,929	118,897
KAWASAN INDUSTRI JABABEKA TBK PT.....	7,864,208	70,556	77,853
KB FINANCIAL GROUP INC.....	92,582	4,155,010	5,965,387
KBC BANK VERZEKERIN.....	16,384	1,104,100	1,275,615
KC TECH CO LTD.....	10,657	167,298	213,450
KCC ENGINEERING & CONSTRUCTION.....	25,927	228,152	93,357
KCP LTD/THE.....	2,305	6,464	6,432
KDDL LTD.....	1,917	46,855	72,697
KE HOLDINGS INC.....	7,844	113,466	116,404
KEDGE CONSTRUCTION CO LTD.....	53,700	58,325	135,132
KEI INDUSTRIES LTD.....	1,400	76,010	76,964
KENANGA INVESTMENT BANK BERHAD.....	340,933	71,169	85,973
KEPPEL LTD.....	25,303	124,988	119,774
KEREVITAS GIDA SANAYI VE TICARET AS.....	82,293	38,076	33,165
KERING SA.....	17,887	6,492,355	5,128,041
KEWAL KIRAN CLOTHING LTD.....	7,208	36,866	53,388
KEYANG ELECTRIC MACHINERY CO LTD.....	12,951	61,964	15,222
KEYENCE CORP.....	3,363	1,423,595	1,607,722
KEYFIELD INTERNATIONAL BHD.....	119,406	68,458	65,746
KEYSTONE MICROTECH CORPORATION.....	6,017	45,014	74,857
KGHM POLSKA MIEDZ SA.....	2,611	87,348	93,849
KHGEARS INTERNATIONAL LTD.....	5,470	17,457	24,280
KIA CORP.....	37,935	2,955,347	3,012,961
KIMBERLY-CLARK DE MEXICO SAB DE CV.....	52,764	109,392	86,837
KINETIC DEVELOPMENT GROUP LTD.....	520,627	45,345	78,090
KING YUAN ELECTRONICS CO LTD.....	1,148,575	4,232,161	4,344,408

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
KINGBOARD HOLDINGS LTD.....	29,618	70,163	60,373
KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD.....	263,274	279,177	208,245
KINGSOFT CORP LTD.....	122,971	449,881	338,152
KINGSPAN GROUP PLC.....	47,543	3,089,822	4,141,640
KINROSS GOLD CORP.....	9,166	83,254	82,865
KIRLOSKAR BROTHERS LTD.....	23,143	73,428	498,234
KIRLOSKAR INDUSTRIES LTD.....	1,614	65,340	109,763
KIRLOSKAR OIL ENGINES LTD.....	6,149	100,799	97,829
KIRLOSKAR PNEUMATIC CO LTD.....	2,968	48,877	45,984
KISCO CORP.....	39,494	294,797	250,115
KISHIN CORP.....	21,123	89,848	42,457
KIWOOM SECURITIES CO LTD.....	20	1,456	1,997
KLCCP STAPLED GROUP.....	9,189	14,587	16,582
KOLON INDUSTRIES INC.....	7,154	286,767	187,183
KON KPN NV.....	1,321,930	3,851,615	5,403,761
KONECRANES.....	2,898	200,931	203,714
KONINKLIJKE AHOLD DELHAIZE NV.....	1,036	33,316	35,624
KONINKLIJKE PHILIPS ELECTRONICS NV.....	951	26,709	28,657
KOREA AEROSPACE INDUSTRIES LTD.....	825	32,131	33,554
KOREA AIRPORT SERVICE CO LTD.....	2,690	115,540	104,693
KOREA CAST IRON PIPE INDUSTRIES CO LTD.....	10,441	89,394	50,962
KOREA ELECTRIC POWER CORP.....	11,066	91,532	90,296
KOREA GAS CORP.....	1,009	28,380	39,415
KOREA IRON & STEEL.....	8,044	101,584	112,121
KOREAN REINSURANCE CO.....	12,833	64,708	81,368
KORTEK CORP.....	3,348	23,867	18,046
KOSSAN RUBBER INDUSTRIES BHD.....	10,257	5,507	4,319
KOTAK MAHINDRA BANK LTD.....	60,415	1,369,209	1,282,762
KOVAI MEDICAL CENTER AND HOSPITAL LTD.....	352	13,861	22,659
KPC PHARMACEUTICALS INC.....	23,749	45,927	48,148
KPIT TECHNOLOGIES LTD.....	1,866	19,452	40,379
KPX CHEMICAL CO LTD.....	1,847	89,647	66,214
KRAFTON INC.....	7,411	1,525,020	1,814,220
KRI-KRI MILK INDUSTRY SA.....	1,561	17,742	21,074
KRUK SA.....	1,764	181,769	203,331
KRUNG THAI BANK PCL.....	845,383	473,039	457,099
KSB LTD.....	686	7,718	7,590
KSS LINE LTD.....	2,677	17,305	18,337
KT CORP.....	1,614	22,200	23,640
KT SKYLIFE CO LTD.....	9,957	69,592	36,857
KUAISHOU TECHNOLOGY CO LTD.....	71,029	544,940	366,964
KUMHO INDUSTRIAL CO LTD.....	39,572	396,389	104,126
KUMPULAN PERANGSANG SELANGOR B.....	74,335	20,132	12,124
KUNLUN ENERGY CO LTD.....	87,758	69,820	87,866
KWEICHOW MOUTAI CO LTD.....	2,009	586,090	408,958
KYERYONG CONSTRUCTION IND.....	1,965	41,674	21,538
KYUNG DONG NAVIEN CO LTD.....	1,465	56,363	75,435
KYUNG DONG CITY GAS CO LTD.....	6,958	170,937	98,438
L OREAL.....	327	139,527	143,467
L&T FINANCE HOLDINGS LTD.....	6,366	12,645	12,854
LADPRAO GENERAL HOSPITAL.....	143,746	28,864	19,112

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
LALIN PROPERTY PCL.....	188,099	23,161	33,902
LANCY CO LTD.....	57,427	179,756	106,781
LANNA RESOURCES PCL.....	83,469	59,643	42,666
LARGAN PRECISION CO LTD.....	97,360	8,170,654	9,495,574
LATAM AIRLINES GROUP SA.....	3,965,888	44,881	51,082
LBS BINA GROUP BHD.....	209,001	24,182	29,978
LE SAUNDA HOLDINGS LTD.....	30,631	13,767	1,492
LEADCORP INC.....	7,215	32,425	25,276
LEADTREND TECHNOLOGY CORP.....	393	1,305	891
LEEJAM SPORTS CO JSC.....	2,543	145,306	146,666
LEGEND BIOTECH CORP.....	464	26,299	26,704
LEGEND HOLDINGS CORP.....	21,665	20,341	15,443
LEGOCHEM BIOSCIENCES INC.....	191	11,239	13,803
LEGRAND SA.....	117,556	11,026,078	13,168,429
LENOVO GROUP LTD.....	132,734	148,332	163,186
LEOCH INTERNATIONAL TECHNOLOGY.....	203,367	30,642	41,975
LEXINFITECH HOLDINGS LTD.....	28,795	57,039	49,815
LF CORP.....	1,376	15,166	14,793
LG BALAKRISHNAN & BROS LTD.....	22,094	119,576	363,032
LG CHEM LTD.....	549	334,412	132,226
LG DISPLAY CO LTD.....	15,761	61,313	65,250
LG INNOTEK CO LTD.....	91	17,235	18,948
LI AUTO INC.....	17,624	558,609	332,180
LIAONING ENERGY INDUSTRY CO LTD.....	219	138	86
LIDA HOLDINGS LTD.....	48,134	53,919	39,648
LIFE INSURANCE CORP OF INDIA.....	12,451	149,581	157,987
LIG NEX1 CO LTD.....	29,253	1,842,899	4,270,119
LII HEN INDUSTRIES BHD.....	86,549	26,758	16,919
LINC LTD.....	6,826	59,003	54,011
LINCOLN PHARMACEUTICALS LTD.....	10,642	75,451	89,835
LINDE PLC.....	9,267	4,045,967	4,432,234
LINGYI ITECH GUANGDONG CO.....	165	136	195
LINKLOGIS INC.....	48,815	16,748	9,575
LIUZHOU IRON & STEEL CO LTD.....	147,762	87,066	54,409
LIVZON PHARMACEUTICAL GROUP INC.....	6,088	31,121	30,887
LLOYDS TSB GROUP PLC.....	2,725,115	1,582,492	2,095,167
LOCALIZA RENT A CAR SA.....	72,271	719,458	525,256
LOGO YAZILIM SANAYI VE TICARET AS.....	23,436	71,889	74,502
LOJAS RENNER SA.....	230,962	624,302	703,903
LONDON STOCK EXCHANGE GROUP PLC.....	50,965	3,948,354	6,865,553
LONG BON INTERNATIONAL CO LTD.....	14,261	10,405	10,075
LONKING HOLDINGS LTD.....	2,612,052	694,286	475,503
LOTES CO LTD.....	76,572	1,927,682	3,662,236
LOUISA PROFESSIONAL COFFEE LTD.....	5,138	28,164	18,150
LPN DEVELOPMENT PCL.....	100,535	12,715	8,852
LPP SA.....	56	177,721	213,521
LS CORP.....	1,954	178,815	165,458
LS ELECTRIC CO LTD.....	9,758	616,539	1,219,197
LUBELSKI WEGIEL BOGDANKA SA.....	53,744	570,445	338,706
LUKOIL PJSC.....	21,300	1,974,799	2
LUMAX INTERNATIONAL CORP LTD.....	42,121	129,587	159,976

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
LUPIN LTD.....	18,268	390,475	487,950
LUXCHEM CORP BHD.....	435,451	92,392	52,889
LUYANG ENERGY-SAVING MATERIALS CO LTD.....	20,678	38,113	30,777
LVMH MOET HENNESSY LOUIS VUITTON.....	11,879	9,202,268	8,866,131
LX HAUSYS LTD.....	5,845	358,159	179,834
M DIAS BRANCO SA.....	14,480	102,531	68,932
MAANSHAN IRON & STEEL CO LTD.....	38,394	7,181	4,922
MACAUTO INDUSTRIAL CO LTD.....	9,324	22,562	19,296
MACQUARIE KOREA INFRASTRUCTURE.....	33,927	296,122	305,780
MACQUARIE MEXICO.....	19,014	36,783	29,985
MACROBLOCK INC.....	43,211	167,910	113,871
MAEIL DAIRIES CO LTD.....	486	19,708	14,324
MAEIL HOLDINGS CO LTD.....	1,652	14,837	10,350
MAGADH SUGAR & ENERGY LTD.....	2,732	21,829	29,444
MAGYAR TELEKOM TELECOMMUNICATIONS PLC.....	116,192	295,350	336,809
MAH SING GROUP BHD.....	146,317	19,679	55,176
MAHANAGAR GAS LTD.....	40,577	675,121	867,024
MAHARASHTRA SEAMLESS LTD.....	3,425	24,228	27,440
MAHINDRA & MAHINDRA LTD.....	16,231	309,073	542,914
MAJOR CINEPLEX GROUP PCL.....	37,632	15,332	15,900
MAJOR POWER TECHNOLOGY CO LTD.....	8,958	48,664	50,827
MAKALOT INDUSTRIAL CO LTD.....	292,119	2,385,273	3,501,956
MALAYAN BANKING BHD.....	534,500	1,039,363	1,333,005
MALAYAN FLOUR MILLS BHD.....	323,009	1,019,950	702,837
MALAYSIA AIRPORTS HOLDINGS BHD.....	29,838	44,973	72,480
MANAKSIA LTD.....	17,594	28,227	20,625
MANAPPURAM FINANCE LTD.....	326,525	594,148	840,731
MANKIND PHARMA LTD.....	2,981	80,086	88,422
MANNAI CORP.....	19,846	20,920	20,947
MANULIFE FINANCIAL CORP.....	18,760	492,859	517,955
MARDIN CIMENTO SANAYII.....	67	158	135
MARFRIG GLOBAL FOODS SA.....	72,891	159,216	185,983
MARICO LTD.....	67,283	495,216	519,154
MARKS & SPENCER GROUP PLC.....	88,658	272,690	398,727
MARUBENI CORP.....	6,230	114,647	106,413
MARUTI SUZUKI INDIA LTD.....	8,352	1,274,919	1,235,126
MATRIX CONCEPTS HOLDINGS BERHAD.....	239,413	86,447	104,683
MAVI GIYIM SANAYI VE TICARET AS.....	10,496	34,925	32,504
MAX INDIA LTD.....	604	7,158	7,746
MAYINGLONG PHARMACEUTICAL GROUP CO LTD.....	12,067	43,287	42,253
MAYUR UNIQUOTERS LTD.....	2,174	13,398	15,948
MBANK SA.....	993	105,035	164,604
MBM RESOURCES BHD.....	68,004	59,775	94,081
MEDCO ENERGI INTERNASIONAL TBK PT.....	427,491	29,671	34,714
MEDIA NUSANTARA CITRA TBK PT.....	3,470,644	75,015	73,208
MEDIATEK INC.....	80,924	2,548,319	3,136,806
MEDTRONIC PLC.....	31,720	2,675,663	2,809,784
MEGACABLE HOLDINGS SAB DE CV.....	324	831	698
MEGAWORLD CORP.....	374,616	13,714	12,810
MEIHUA HOLDINGS GROUP CO LTD.....	59,072	83,848	80,088
MEITUAN.....	154,564	2,253,364	2,342,112

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
MELCO CROWN ENTERTAINMENT LTD.....	232,725	2,191,754	1,179,917
MERAFE RESOURCES LTD.....	355,706	27,475	31,654
MERCEDES-BENZ GROUP AG.....	10,564	689,669	728,949
MERIDA INDUSTRY CO LTD.....	686,410	5,109,966	5,171,145
MERITZ FINANCIAL GROUP INC.....	11,380	491,903	777,778
METALLURGICAL CORP OF CHINA LTD.....	163,449	38,827	28,707
MGAME CORP.....	13,218	87,821	59,469
MGM CHINA HOLDINGS LTD.....	3,507,956	4,665,595	4,722,006
MICRO-STAR INTERNATIONAL CO LTD.....	1,097	6,280	6,292
MIDEA GROUP CO LTD.....	105,451	922,772	963,283
MIGROS TICARET AS.....	25,314	364,397	359,996
MIN AIK TECHNOLOGY CO LTD.....	3,839	4,221	3,283
MINDSPACE BUSINESS PARKS REIT.....	5,174	21,117	20,901
MINOR INTERNATIONAL PCL.....	69,713	65,232	55,614
MINTH GROUP LTD.....	1,097	2,892	1,752
MIRAE ASSET LIFE INSURANCE CO.....	912	3,556	3,578
MIRBUD SA.....	22,853	60,007	75,030
MITRA ADIPERKASA TBK PT.....	46,567	6,212	4,504
MITRA PINASTHIKA MUSTIKA TBK PT.....	491,626	29,622	32,764
MINITUBISHI CORP.....	9,509	195,304	196,772
MITSUBISHI HEAVY INDUSTRIES LTD.....	9,072	107,646	121,027
MITSUBISHI UFJ FINANCIAL GROUP INC.....	133,537	1,024,964	1,401,362
MITSUI & CO.....	7,596	176,224	162,930
MITSUI FUDOSAN CO LTD.....	109,232	1,154,833	1,176,302
MLP SAGLIK HIZMETLERI AS.....	12,023	58,532	116,375
MLS CO LTD.....	78,383	84,947	85,701
MOMENTUM LIMITED GROUP.....	511,519	525,039	804,084
MONDAY.COM LTD.....	16,753	3,571,430	4,454,375
MONETA MONEY BANK AS.....	24,673	99,246	118,937
MOON ENVIRONMENT TECHNOLOGY CO LTD.....	213,745	391,472	245,161
MOTHERSON SUMI SYSTEMS LTD.....	72,824	147,275	169,559
MOTHERSON SUMI WIRING INDIA LTD.....	108,280	94,761	90,927
MOTILAL OSWAL FINANCIAL SERVICES LTD.....	96,664	501,581	829,930
MOURA DUBEUX ENGENHARIA SA.....	33,420	66,841	83,857
MPI CORP.....	15,862	63,674	380,817
MPS LTD.....	1,483	16,912	42,305
MR PRICE GROUP LTD.....	17,328	140,572	236,575
MRS BECTORS FOOD SPECIALITIES LTD.....	2,038	14,727	39,086
MRV ENGENHARIA E PARTICIPACOES SA.....	16,619	24,049	21,921
MS & AD INSURANCE GROUP HOLDINGS INC.....	4,645	109,156	106,716
MUDA HOLDINGS BHD.....	28,607	19,385	8,471
MUHAK CO LTD.....	3,404	13,377	15,543
MUHIBBAH ENGINEERING M BHD.....	85,384	18,490	16,790
MULIA INDISTRINDO TBK PT.....	3,441,389	81,021	79,716
MULTICAMPUS CO LTD.....	505	13,774	11,527
MULTIPLAN EMPREENDIMENTOS IMOB.....	341,387	1,547,094	1,543,181
MUNCHENER RUCKVERSICHERUNGS.....	11,704	5,023,731	6,339,047
MURAMOTO ELECTRON THAILAND PCL.....	875	7,033	4,706
MURATA MANUFACTURING CO.....	237,287	5,542,405	4,942,781
MURRAY & ROBERTS HOLDINGS LTD.....	5,835	4,169	1,012
MUTHOOT FINANCE LTD.....	3,796	81,568	88,963

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
MYS GROUP CO LTD.....	23,420	8,211	9,351
NAK SEALING TECHNOLOGIES CORPORATION.....	13,164	56,700	46,705
NAMYONG TERMINAL PUBLIC COMPANY LIMITED.....	646,914	83,069	57,724
NANFANG ZHONGJIN ENVIRONMENT CO LTD.....	3,894	1,566	1,297
NANJING TANKER CORP.....	195,919	91,501	84,303
NANYANG TOPSEC TECHNOLOGIES GROUP INC.....	347,411	236,608	211,735
NARAYANA HRUDAYALAYA LTD.....	1,898	27,913	28,713
NATCO PHARMA LTD.....	89,301	1,006,127	1,637,093
NATIONAL AGRICULTURE DEVELOPMENT COMPANY.....	21,852	187,268	163,629
NATIONAL BANK OF GREECE SA.....	6,815	42,199	59,277
NATIONAL LEASING.....	410,712	99,775	81,669
NATURA & CO HOLDING SA.....	318,794	1,699,982	765,560
NATUREL YENILENEBILIR ENERJI TICARET AS.....	93	152	140
NATURELGAZ SANAYI VE TICARET AS.....	119,543	20,457	18,527
NATWEST GROUP PLC.....	26,924	126,865	122,148
NAVA LTD.....	57,365	84,881	651,444
NAVER CORP.....	1,579	465,135	199,818
NCL INDUSTRIES LTD.....	41,444	101,348	110,519
NEC ELECTRONICS CP.....	2,241	37,760	38,687
NECTAR LIFESCIENCES LTD.....	97,986	48,574	45,680
NEDBANK GROUP LTD.....	9,881	118,329	165,114
NEOPHARM CO LTD.....	1,190	23,342	19,334
NEOWIZ HOLDINGS CORP.....	1,242	22,982	17,519
NEPI ROCKCASTLE NV.....	52,265	326,575	424,569
NESCO LTD.....	9,218	87,162	103,876
NESTLE INDIA LTD.....	15,451	470,897	460,708
NESTLE SA.....	117,234	12,698,274	12,575,380
NETDRAGON WEBSOFT.....	104,156	268,814	140,737
NETEASE INC.....	91,916	1,847,517	1,504,745
NEULAND LABORATORIES LTD.....	4,563	162,276	680,166
NEW ORIENTAL EDUCATION AND TECHNOLOGY.....	374	24,096	22,998
NEWBORN TOWN INC.....	418,987	115,939	155,232
NEWGEN SOFTWARE TECHNOLOGIES LTD.....	68,871	243,478	915,178
NEXCOM INTERNATIONAL CO LTD.....	13,675	21,968	23,981
NEXEN CORP.....	5,714	26,291	20,103
NEXT GROUP.....	2,655	340,382	354,754
NH INVESTMENT & SECURITIES CO.....	5,907	46,355	60,400
NHN CORP.....	34,554	1,018,953	515,787
NICE HOLDINGS CO LTD.....	2,550	36,003	21,284
NICE INFORMATION & TELECOMMUNICATIONS.....	730	14,342	10,632
NICE INFORMATION SERVICE CO LTD.....	10,972	85,395	84,187
NICHIDENBO CORP.....	35,652	69,554	69,765
NIEN HSING TEXTILE CO LTD.....	33,913	23,237	21,414
NIIT LEARNING SYSTEMS LTD.....	52,984	196,797	312,298
NINE DRAGONS PAPER HOLDINGS LTD.....	53,752	30,433	21,017
NINETY ONE LTD.....	11,194	24,067	24,543
NINGBO SANXING MEDICAL ELECTRIC CO LTD.....	55	113	254
NINTENDO CO LTD.....	3,006	116,873	118,670
NIPPON TELEGRAPH & TELEPHONE CORP.....	197,450	209,678	211,140
NISSAN MOTOR CO LTD.....	7,050	22,323	20,602
NIU TECHNOLOGIES.....	3,455	10,644	6,496

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
NOKIA CORP.....	13,071	52,302	58,298
NONGFU SPRING CO LTD.....	36,968	139,930	134,595
NONGSHIM CO LTD.....	7,291	2,411,489	2,106,706
NORDEA BANK AB.....	5,460	63,850	64,614
NOROO HOLDINGS CO LTD.....	3,361	37,847	33,213
NOROO PAINT & COATINGS CO LTD.....	22,352	145,528	152,267
NORTH HUAJIN CHEMICAL INDUSTRIES CO LTD.....	165	143	92
NORTHAM PLATINUM HOLDINGS LIMITED.....	744	5,670	4,420
NOVA TECHNOLOGY CORP/TAIWAN.....	20,785	123,398	99,411
NOVARTIS AG.....	101,624	9,167,747	12,234,792
NOVO NORDISK A/S.....	338,176	21,362,880	47,068,575
NOVOZYMES AS.....	101,267	4,629,205	7,033,044
NRB BEARINGS LTD.....	151,537	277,783	583,590
NSL FOODS PCL.....	41,242	28,762	35,034
NTPC LTD.....	391,579	1,757,210	1,943,159
NU HOLDINGS LTD.....	119,117	535,465	1,242,878
NUVAMA WEALTH MANAGEMENT LTD.....	776	60,315	59,617
NUVOTON TECHNOLOGY CORP.....	54,151	172,469	150,824
NXP SEMICONDUCTORS NV.....	5,926	1,205,451	1,519,170
OBEROI REALTY LTD.....	15,179	350,520	320,767
OCEANPACT SERVICOS MARITIMOS SA.....	62,757	60,375	71,031
OCI NV.....	236,050	6,359,864	7,475,319
OFFSHORE OIL ENGINEERING CO LTD.....	146,830	122,599	113,724
OIL & NATURAL GAS CORP LTD.....	60,957	211,809	240,387
OM INFRA LTD.....	10,698	12,301	24,162
OMNIA HOLDINGS LTD.....	10,507	35,373	37,438
ONECONNECT FINANCIAL TECHNOLOGY.....	7,388	28,302	9,383
OPEN TEXT CORP.....	8,745	280,027	278,278
OPPLE LIGHTING CO LTD.....	24,572	68,147	50,336
OPTIMAL RESOURCES INC.....	2,949	0	0
OPTRON-TEC INC.....	781	2,673	1,444
OPUS GLOBAL.....	4,390	3,909	5,570
ORACLE FINANCIAL SERVICES SOFTWARE LTD.....	3,440	409,870	450,647
ORANGE POLSKA SA.....	70,445	122,630	158,617
ORIENT CEMENT LTD.....	159,482	256,586	580,533
ORIENT OVERSEAS INT.....	10,970	185,408	152,584
ORIENTAL CARBON & CHEMICALS LTD.....	8,588	23,459	15,204
ORIGIN ENERGY.....	13,249	91,367	89,537
ORION CORP/REPUBLIC OF KOREA.....	342	22,314	23,533
ORION HOLDINGS CORP.....	13,670	164,610	159,946
OSK HOLDINGS BHD.....	64,392	16,180	23,388
OTP BANK PLC.....	11,820	543,565	609,596
OURO FINO SAUDE ANIMAL PARTICIPACOES SA.....	10,432	78,030	41,814
OUTSURANCE GROUP LTD.....	29,793	62,769	80,092
OVERSEA-CHINESE BANKING CORP.....	26,013	290,974	290,379
PAGE INDUSTRIES LTD.....	278	129,171	140,703
PAGSEGURO DIGITAL LTD.....	45,802	561,950	507,027
PALLISER OIL & GAS CORP.....	19,347	12,385	0
PANDORA A/S.....	952	149,604	166,847
PAN-INTERNATIONAL INDUSTRIAL CORP.....	15,906	17,058	17,428
PANINVEST TBK PT.....	387,645	37,563	24,330

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
PANTECH GROUP HOLDINGS BHD.....	365,930	55,018	86,350
PARKIN COMPANY PJSC.....	194,148	176,208	187,123
PATANJALI FOODS LTD.....	2,050	36,364	47,463
PAX GLOBAL TECHNOLOGY LTD.....	300,916	129,178	174,754
PAXTON CORP.....	308	1,019	0
PBS BHD.....	850,335	151,876	38,361
PEARL GLOBAL INDUSTRIES LTD.....	3,805	8,873	46,626
PEGATRON CORP.....	247,916	604,683	794,354
PEKAT GROUP BHD.....	79,750	17,263	16,605
PEOPLE & TECHNOLOGY INC.....	90,289	3,842,983	3,812,014
PERENNIAL ENERGY HOLDINGS LTD.....	59,977	15,040	8,765
PERNOD RICARD SA.....	4,391	635,758	626,038
PERRIGO COMPANY PLC.....	9,343	259,592	271,867
PERSISTENT SYSTEMS LTD.....	792	46,255	48,829
PETROCHINA CO LTD.....	532,032	398,539	482,215
PETROLEO BRASILEIRO SA.....	256,919	3,705,849	3,912,868
PETRONAS GAS BHD.....	58,743	220,037	248,426
PETRONET LNG LTD.....	13,059	57,813	57,189
PFIZER LTD/INDIA.....	502	29,941	36,292
PGE POLSKA GRUPA ENERGETYCZNA SA.....	6,130	13,536	10,762
PHA CO LTD.....	24,543	248,224	187,951
PHARMAESSENTIA CORPORATION.....	12,615	248,964	275,649
PHIHONG TECHNOLOGY.....	1,097	2,204	1,373
PHILWEB CORP.....	376,921	124,107	11,747
PHISON ELECTRONICS CORP.....	51,963	950,200	864,157
PHOENIX INDUSTRIAL PTY LTD.....	74,389	21,676	0
PI INDUSTRIES LTD.....	5,420	236,385	290,517
PINDUODUO INC.....	23,157	2,954,612	2,225,604
PING AN INSURANCE GROUP CO OF CHINA LTD.....	293,406	1,903,187	1,406,773
PIRAEUS FINANCIAL HOLDINGS SA.....	148,248	508,351	641,287
PIRAEUS PORT AUTHORITY.....	1,344	34,455	40,156
PIXART IMAGING.....	45,402	159,431	294,498
PLANO & PLANO DESENVOLVIMENTO IMOBILIARIO SA.....	27,021	50,194	56,682
PLDT INC.....	2,222	49,223	59,896
PLUXEE FRANCE SA.....	70,364	1,843,618	1,670,265
PNC INFRATECH LTD.....	273	1,574	1,464
POLY MEDICURE LTD.....	771	17,202	21,500
POLY PROPERTY GROUP CO LTD.....	16,455	3,583	2,763
POONGSAN CORP.....	4,828	206,510	232,769
POONGSAN HOLDINGS CORP.....	8,646	145,386	177,990
POP MART INTERNATIONAL GROUP LTD.....	66,915	305,342	393,322
PORIENT FUELS CORP.....	2,949	0	0
POSCO.....	864	56,307	55,132
POSCO HOLDINGS INC.....	1,088	451,995	276,828
POSTAL SAVINGS BANK OF CHINA CO LTD.....	338,965	184,647	182,076
POU CHEN CORP.....	341,159	364,338	370,593
POWER & WATER UTILITY CO FOR JUBAIL & YANBU.....	2,465	41,798	40,922
POWER FINANCE CORP LTD.....	121,357	732,640	795,169
POWER GRID CORP OF INDIA LTD.....	237,364	927,858	954,876
POWER MECH PROJECTS LTD.....	235	16,247	18,974
POWERTECH TECHNOLOGY INC.....	71,107	308,687	323,418

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SCHEDULE A
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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA.....	24,425	376,482	366,050
PP LONDON SUMATRA INDONESIA PT TBK.....	2,427,608	218,907	139,798
PRAKASH INDUSTRIES LTD.....	16,939	12,898	44,652
PRESIDENT CHAIN STORE CORP.....	96,286	858,931	847,275
PRIMAX ELECTRONICS LTD.....	387,262	746,420	1,085,883
PRIO SA BRAZIL.....	494,255	3,695,784	4,076,534
PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD.....	194	39,224	38,128
PROFARMA DISTRIBUIDORA DE PRODUTOS FARMA SA.....	10,393	10,707	11,378
PROLOGIS PROPERTY MEXICO SA DE CV.....	2,926	12,221	9,321
PROSUS NV.....	8,658	334,377	321,341
PRUDENT CORPORATE ADVISORY SERVICES LTD.....	878	12,324	25,510
PRYSMIAN SPA.....	6,667	268,636	467,855
PSK INC.....	208,728	2,755,767	4,031,268
PT RESOURCE ALAM INDONESIA TBK.....	405,510	15,404	17,580
PTC INDIA LTD.....	495,089	480,916	1,257,331
PTG ENERGY PCL.....	242,093	62,286	60,443
PTT EXPLORATION AND PRODUCTION PCL.....	171,826	724,538	718,372
PUBLIC BANK BHD.....	529,235	476,141	590,147
PUBLICIS GROUPE SA.....	4,191	283,572	387,492
PUNJAB NATIONAL BANK.....	396,261	601,412	550,751
PURADELTA LESTARI TBK PT.....	1,669,329	16,169	17,606
QANTAS AIRWAYS LTD.....	26,986	113,494	122,861
QATAR GAS TRANSPORT CO LTD.....	69,475	72,454	85,770
QATAR INSURANCE CO.....	54,766	37,264	32,399
QATAR NATIONAL BANK QPSC.....	52,041	225,478	226,402
QATAR NAVIGATION QSC.....	168,514	384,752	539,189
QINHUANGDAO PORT CO LTD.....	297,554	133,294	141,049
QUADRISE CANADA CORP.....	268	0	0
QUADRISE CANADA FUEL SYSTEMS INC.....	2,681	0	0
QUALITAS CONTROLADORA SAB DE CV.....	219	2,511	1,762
QUANTA COMPUTER INC.....	177,744	1,118,327	1,489,075
QUDIAN INC.....	34,402	116,966	63,299
QUECTEL WIRELESS SOLUTIONS CO LTD.....	48,980	301,250	301,969
RADIANT OPTO-ELECTRONICS CORP.....	236,022	841,889	1,457,153
RADICO KHAITAN LTD.....	1,492	30,863	34,545
RAIA DROGASIL SA.....	64,763	294,651	313,106
RAINBOW TOURS SA.....	4,138	105,508	113,585
RAJOO ENGINEERS LTD.....	5,754	6,976	16,886
RAK PROPERTIES PJSC.....	138,109	45,115	40,234
RAS AL KHAIMAH CERAMICS PJSC.....	106,994	73,722	67,001
RATCHAPHRUEK HOSPITAL PCL.....	241,109	49,278	40,606
RAYDIUM SEMICONDUCTOR CORP.....	59,517	485,293	661,409
RAYENCE CO LTD.....	2,942	33,856	16,053
RAYMOND LIFESTYLE LTD.....	645	11,637	11,595
RB GLOBAL INC.....	168,319	9,529,427	14,497,328
REALTEK SEMICONDUCTOR CORP.....	88,057	1,370,424	1,472,663
RECHI PRECISION CO LTD.....	88,306	60,519	69,701
RECKITT BENCKISER GROUP PLC.....	203,641	11,337,393	11,684,966
RECRUIT HOLDINGS CO LTD.....	4,263	242,958	264,858
REDE DOR SAO LUIZ SA.....	152,244	824,267	854,597
REED ELSEVIER GROUP PLC.....	105,945	3,735,257	4,927,642

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
REGIONAL CONTAINER LINES PCL.....	21,934	17,074	15,230
REGIONAL SAB DE CV.....	32,361	270,020	206,293
REINET INVESTMENTS SCA.....	2,836	65,411	76,385
RELIANCE INDUSTRIES LTD.....	61,745	2,556,630	2,841,801
RELX PLC.....	42,529	1,139,898	1,978,187
REMGRO LTD.....	13,188	109,612	107,342
RENAISSANCERE HOLDINGS LTD.....	12,132	2,696,424	3,091,220
RENAULT REGIE NATIONALE.....	2,348	113,174	111,642
RENTOKIL INITITAL PLC.....	1,560,610	8,421,694	9,906,480
REPCO HOME FINANCE LTD.....	24,889	96,285	155,229
REPSOL SA.....	3,674	52,537	50,653
RGB INTERNATIONAL BHD.....	1,139,415	106,817	100,168
RHONG KHEN INTERNATIONAL BHD.....	27,240	14,540	7,688
RICHWAVE TECHNOLOGY CORPORATION.....	24,067	170,690	138,429
RIO TINTO PLC.....	8,269	546,696	520,194
RIVERBANK POWER CORP.....	22,955	52,139	0
RIYAD BANK.....	92,544	676,036	636,261
RMK ENERGY TBK PT.....	720,037	45,904	28,187
ROCHE HOLDINGS LTD.....	12,587	511,000	532,807
ROCKWOOL INTERNATIONAL.....	458	186,126	198,665
ROJANA INDUSTRIAL PARK PUBLIC COMPANY LIMITED.....	251,119	46,760	44,147
ROLLS-ROYCE HOLDINGS PLC.....	78,686	368,387	513,341
ROYAL BANK OF CANADA.....	4,154	460,888	501,780
ROYAL UNIBREW AS.....	5,222	410,561	433,993
RPG LIFE SCIENCES LTD.....	1,550	30,856	38,902
RUMO SA.....	966,887	3,869,747	3,715,054
RUNNER XIAMEN CORP.....	32,436	58,175	50,474
RURAL ELECTRIFICATION CORP LTD.....	99,034	658,469	731,789
S CHAND & CO LTD.....	9,090	30,911	24,621
SABIC AGRI-NUTRIENTS CO.....	4,529	140,405	140,495
SAFE BULKERS INC.....	8,319	48,847	42,510
SAFRAN SA.....	59,880	7,820,239	13,047,481
SAIPEM.....	72,508	153,163	162,925
SALFACORP SA.....	43,327	23,819	25,261
SALIM IVOMAS PRATAMA TBK PT.....	1,103,126	40,132	27,409
SAM YUNG TRADING CO LTD.....	4,185	50,747	40,412
SAMART AVIATION SOLUTIONS PCL.....	45,837	25,473	28,170
SAMBO CORRUGATED BOARD CO LTD.....	7,183	61,196	49,576
SAMCHULLY CO LTD.....	1,987	145,800	132,209
SAMHO DEVELOPMENT CO LTD.....	20,027	88,119	49,697
SAMMAAN CAPITAL LTD.....	346,090	603,811	667,618
SAMMOK S-FORM CO LTD.....	3,020	39,383	44,648
SAMSUNG BIOLOGICS CO LTD.....	4,467	2,603,572	3,276,984
SAMSUNG CARD CO LTD.....	317	7,020	10,312
SAMSUNG E&A CO LTD.....	18,171	433,977	344,822
SAMSUNG ELECTRO-MECHANICS CO LTD.....	39	4,353	4,222
SAMSUNG ELECTRONICS CO LTD.....	570,302	31,447,945	31,720,209
SAMSUNG HEAVY INDUSTRIES CO LTD.....	96,746	673,825	759,719
SAMSUNG SECURITIES CO LTD.....	1,139	36,658	40,295
SAMUDERA INDONESIA TBK PT.....	11,844,198	271,731	271,294
SAMYANG CORP.....	655	25,398	24,237

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
SAMYANG FOODS CO LTD.....	4,802	725,743	1,777,574
SAMYANG TONGSANG CO LTD.....	1,780	84,447	63,422
SANDOZ GROUP AG.....	16,816	700,796	739,260
SANDS CHINA LTD.....	885,665	1,734,874	1,616,823
SANLAM LTD.....	66,135	231,175	331,103
SANOFI SA.....	4,356	223,366	245,046
SANSTEEL MINGUANG CO LTD.....	219	148	84
SANTAM LTD.....	2,540	40,019	50,293
SANTOS BRASIL PARTICIPACOES SA.....	24,298	63,734	56,505
SAP AG.....	82,219	11,642,810	17,995,808
SAPPE PCL.....	125,805	161,525	262,056
SAPPI LTD.....	22,367	53,428	57,218
SARAMIN CO LTD.....	6,926	221,908	87,108
SARANTIS.....	1,829	23,214	20,119
SARAWAK OIL PALMS BHD.....	15,808	9,528	10,715
SAREGAMA INDIA LTD.....	4,061	26,702	24,619
SASOL LTD.....	10,774	142,485	81,990
SAUDI ARABIAN OIL CO.....	80,222	645,001	597,509
SAUDI ARAMCO BASE OIL CO.....	1,664	66,391	58,625
SAUDI BASIC INDUSTRIES CORPORATION.....	13,909	273,145	277,236
SAUDI BRITISH BANK.....	24,263	232,888	225,332
SAUDI CHEMICAL CO HOLDING.....	56,522	81,269	178,335
SAUDI CO FOR HARDWARE CJSC.....	2,623	30,482	23,804
SAUDI INVESTMENT BANK/THE.....	32,259	109,439	108,832
SAUDI NATIONAL BANK/THE.....	77,575	741,279	723,530
SAUDI TELECOM CO.....	87,572	885,943	1,003,469
SAVITA OIL TECHNOLOGIES LTD.....	24,811	97,378	180,097
SBERBANK OF RUSSIA PJSC.....	6,647	27,972	96
SBI CARDS & PAYMENT SERVICES LIMITED.....	6,614	57,643	57,033
SBI LIFE INSURANCE CO LTD.....	3,579	72,367	78,966
SCHAEFFLER INDIA LTD.....	495	23,966	23,277
SCHIBSTED A/S.....	131,507	3,393,768	3,786,706
SCHNEIDER ELECTRIC SA.....	29,975	4,461,043	7,551,220
SCIENTEX BHD.....	12,944	10,254	12,248
SEA LTD.....	165,357	7,369,317	12,949,149
SEA SONIC ELECTRONICS CO LTD.....	548	1,819	1,286
SEAGATE TECHNOLOGY HOLDINGS PLC.....	3,605	266,271	358,919
SEAH STEEL CORP.....	533	48,786	46,668
SEBANG CO LTD.....	7,331	68,957	74,363
SEGYUNG HITECH CO LTD.....	336	1,413	1,676
SEKERBANK TAS.....	76,016	9,592	9,661
SEKISUI HOUSE LTD.....	3,716	90,545	95,811
SELCUK ECZA DEPOSU TICARET VE SANAYI AS.....	86	162	137
SEMBCORP INDUSTRIES.....	15,685	56,330	59,323
SEMIRARA MINING AND POWER CORP.....	185,937	107,234	112,258
SENA DEVELOPMENT PCL.....	24	2	2
SENDAS DISTRIBUIDORA SA.....	12,052	36,301	20,132
SENG FONG HOLDINGS BHD.....	156,655	42,079	38,416
SENSATA TECHNOLOGIES HOLDING PLC.....	126,648	4,576,147	4,882,289
SEOHO ELECTRIC CO LTD.....	1,961	38,882	28,442
SEOUL SEMICONDUCTOR CO LTD.....	7,077	63,730	50,912

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
SEOYON CO LTD.....	7,728	54,561	44,836
SERVYOU SOFTWARE GROUP CO LTD.....	13,493	50,721	45,723
SESHASAYEE PAPER AND BOARDS LTD.....	6,050	22,490	25,336
SEVERSTAL PJSC.....	15,587	376,927	9
SHALBY LTD.....	28,151	67,525	91,230
SHANDONG BOHUI PAPER INDUSTRIAL CO LTD.....	51,942	41,968	30,484
SHANDONG HI-SPEED ROAD & BRIDGE GROUP CO LTD.....	165	153	118
SHANDONG HUMON SMELTING CO LTD.....	30,276	48,047	41,347
SHANDONG MINHE ANIMAL HUSBANDRY CO LTD.....	55	136	61
SHANDONG MOLONG PETROLEUM MACHINERY CO LTD.....	219	137	66
SHANDONG PUBLISHING & MEDIA CO.....	50,870	77,608	85,187
SHANDONG XINCHAO ENERGY CORP LTD.....	330,189	102,708	99,222
SHANDONG XINHUA PHARMACEUTICAL CO LTD.....	1,097	807	751
SHANGHAI ACTION EDUCATION TECHNOLOGY CO LTD.....	23,192	102,792	107,286
SHANGHAI CHICMAX COSMETIC CO LTD.....	10,229	66,591	49,829
SHANGHAI DATUN ENERGY RESOURCES CO LTD.....	2,084	4,333	3,411
SHANGHAI ELECTRIC GROUP CO LTD.....	164,546	37,949	31,220
SHANGHAI ELECTRIC POWER CO LTD.....	34,006	42,501	41,067
SHANGHAI MECHANICAL AND ELECTRIC.....	55	118	87
SHANGHAI PUDONG ROAD & BRIDGE CONSTRUCTION CO LTD.....	2,053	1,925	1,477
SHANGHAI SHYNDEC PHARMACEUTICAL CO LTD.....	2,578	3,713	4,117
SHANGHAI ZIJIANG ENTERPRISE GROUP.....	115,073	94,240	82,471
SHANTHI GEARS LTD.....	14,043	64,775	100,743
SHANTUI CONSTRUCTION MACHINERY.....	219	155	211
SHANYING INTERNATIONAL HOLDING CO LTD.....	439	137	90
SHARDA CROPCHEM LTD.....	1,259	6,511	8,447
SHARDA MOTOR INDUSTRIES LTD.....	426	8,635	13,758
SHARJAH ISLAMIC BANK.....	294,706	157,568	181,338
SHELL PLC.....	405,808	15,575,152	21,420,232
SHENWAN HONGYUAN GROUP CO LTD.....	34,664	7,150	6,577
SHENZHEN COMIX GROUP CO LTD.....	38,723	30,188	26,933
SHENZHEN EXPRESSWAY CO LTD.....	17,113	24,793	22,284
SHENZHEN H&T INTELLIGENT CONTROL CO LTD.....	220,053	309,706	298,342
SHENZHEN INTERNATIONAL HOLDINGS LTD.....	168,660	125,365	134,705
SHENZHEN INVT ELECTRIC CO LTD.....	110	159	88
SHENZHEN LAIBAO HI-TECH CO LTD.....	185,754	220,085	219,870
SHENZHEN MEGMEET ELECTRICAL CO LTD.....	3,717	12,764	12,617
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD.....	7,798	322,405	275,916
SHENZHEN TAGEN GROUP CO LTD.....	329,366	191,854	162,169
SHENZHEN TOPBAND CO LTD.....	29,947	39,344	41,574
SHIH HER TECHNOLOGIES INC.....	22,973	66,694	77,200
SHIN ZU SHING CO LTD.....	321,195	2,234,349	2,218,989
SHINDAEYANG PAPER CO LTD.....	78,738	481,942	333,023
SHIN-ETSU CHEMICALS CO.....	181,076	6,284,827	7,986,471
SHINHAN FINANCIAL GROUP CO LTD.....	17,546	582,021	741,591
SHINSEGAE FOOD CO LTD.....	447	12,452	12,108
SHINVA MEDICAL INSTRUMENT CO LTD.....	221,517	579,725	531,277
SHOPIFY INC.....	2,922	177,713	216,402
SHOPRITE HOLDINGS LTD.....	28,348	392,321	495,094
SHOUGANG FUSHAN RESOURCES GROUP.....	2,565,300	645,992	858,345
SHREE CEMENT LTD.....	681	224,409	206,970

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
SHRIRAM FINANCE LTD.....	23,018	514,330	879,452
SIAM COMMERCIAL BANK PCL.....	42,563	122,255	134,560
SIAMRAJATHANEE PCL.....	62,761	32,349	10,014
SICHUAN EXPRESSWAY CO LTD.....	163,943	95,229	109,400
SIDER NACIONAL CIA.....	10,037	30,851	20,985
SIEMENS AG.....	2,210	399,157	415,675
SIEMENS HEALTHINEERS AG.....	71,691	3,965,049	4,172,465
SIEMENS LTD.....	3,164	280,553	260,012
SIGNET JEWELERS LTD.....	31,241	2,696,797	2,627,401
SIGURD MICROELECTRONICS CORP.....	3,839	6,874	9,373
SIKA LTD.....	42,106	9,451,977	13,498,828
SILICON MOTION TECHNOLOGY CORP.....	6,590	423,038	418,927
SILICON WORKS CO LTD.....	938	55,964	48,103
SIME DARBY BHD.....	266,565	134,984	152,939
SIMPLO TECHNOLOGY CO LTD.....	1,094	11,050	12,687
SINDOH CO LTD.....	5,895	165,457	167,244
SINGAPORE TELECOMMUNICATIONS.....	34,335	88,885	95,555
SINMAG EQUIPMENT CORP.....	30,641	123,812	147,987
SINO BIOPHARMACEUTICAL LTD.....	68,561	24,229	28,390
SINON CORP.....	74,389	40,088	103,015
SINOPAC FINANCIAL HOLDINGS CO.....	445,261	246,139	334,051
SINOPEC ENGINEERING GROUP CO LTD.....	172,773	77,677	118,277
SINOPEC KANTONS.....	345,824	135,118	192,410
SINOPEC OILFIELD SERVICE CORP.....	83,370	6,302	5,558
SINOTRANS LTD.....	146,391	118,003	95,622
SINOTRUK HONG KONG LTD.....	51,832	104,519	129,573
SITRONIX TECHNOLOGY CORP.....	2,188	17,225	16,004
SIYARAM SILK MILLS LTD.....	2,873	12,273	16,691
SJ GROUP CO LTD.....	1,959	34,650	9,930
SJG SEJONG CO LTD.....	272	1,558	1,032
SJM CO LTD.....	4,728	30,288	11,926
SK C&C CO LTD.....	573	63,510	61,384
SK CHEMICALS CO LTD.....	65,267	5,490,324	2,423,349
SK HYNIX INC.....	83,612	9,803,949	10,872,054
SK SQUARE CO LTD.....	58,626	3,243,811	3,445,080
SK TELECOM CO LTD.....	8,698	195,164	200,325
SKANDINAVISKA ENSKILDA BANKEN.....	7,085	108,944	109,309
SKF INDIA LTD.....	1,060	79,421	66,700
SKP RESOURCES BHD.....	120,937	30,552	31,616
SKYWORTH DIGITAL HOLDINGS LTD.....	697,947	421,776	257,690
SL CORP.....	3,989	102,712	100,622
SM INVESTMENTS CORP.....	2,764	43,352	43,570
SM PRIME HOLDINGS INC.....	121,874	68,221	67,177
SMURFIT WESTROCK PLC.....	6,002	284,890	284,593
SNT DYNAMICS CO LTD.....	19,824	183,661	312,381
SNT HOLDINGS CO LTD.....	3,485	70,789	58,695
SODEXO SA.....	104,318	7,928,553	9,295,299
SOFTBANK GROUP CORP.....	3,716	218,003	214,516
SOFT-WORLD INTERNATIONAL CORP.....	173,940	574,427	712,288
SOHU.COM LTD.....	12,759	136,500	201,345
SOK MARKETLER TICARET AS.....	3,799	8,052	5,888

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
SOLAR INDUSTRIES INDIA LTD.....	1,502	175,238	192,178
SOLARVEST HOLDINGS BHD.....	45,195	13,227	16,311
SOLIDWIZARD TECHNOLOGY CO LTD.....	14,331	58,936	71,453
SOLTEAM ELECTRONICS CO LTD.....	98,007	215,232	193,011
SOMANY CERAMICS LTD.....	4,084	27,548	35,060
SOMBOON ADVANCE TECHNOLOGY PCL.....	121,266	74,321	43,354
SONA BLW PRECISION FORGINGS LTD.....	5,243	40,975	42,718
SONIX TECHNOLOGY CO.....	85,329	140,086	122,832
SONY CORP.....	2,748	237,546	268,129
SONY GROUP CORP.....	137,287	12,122,420	13,388,829
SOOP CO LTD.....	17,014	1,422,256	1,306,753
SOULBRAIN CO LTD.....	17,695	3,015,394	3,139,250
SP APPARELS LTD.....	4,577	19,898	47,615
SP SETIA BHD GROUP.....	965,256	122,931	245,641
SPCG PCL.....	212,721	105,313	53,109
SPEED TECH CORP.....	39,930	66,270	62,409
SPIE SA.....	8,117	237,695	327,944
SPIGEN KOREA CO LTD.....	1,357	35,472	25,338
SPOTIFY TECHNOLOGY SA.....	412	122,689	141,105
SPT ENERGY GROUP INC.....	20,582	2,163	451
SSE PLC.....	73,900	1,687,413	1,832,715
SSI GROUP INC.....	1,276,126	65,053	75,227
ST ELION.....	329	145	148
STALEXPORT AUTOSTRADY SA.....	3,645	3,443	2,449
STALPRODUKT SA.....	487	33,022	29,781
STANDARD BANK GROUP LTD.....	55,949	557,533	756,287
STANDARD CHARTERED PLC.....	939,677	6,933,081	9,625,365
STAR COMGISTIC CAPITAL CO LTD.....	175,542	290,866	177,243
STAR HEALTH AND ALLIED INSURANCE CO LTD.....	16,964	112,742	127,149
STAR PETROLEUM REFINING PCL.....	2,264,594	580,310	475,066
STATE BANK OF INDIA.....	60,147	608,584	584,896
STEALTHGAS INC.....	35,308	220,843	210,786
STEEL PIPE INDUSTRY OF INDONESIA TBK.....	398,485	11,463	7,890
STERIS PLC.....	30,452	6,508,734	7,341,863
STIC INVESTMENTS INC.....	188,604	1,347,906	1,214,204
STO EXPRESS CO LTD.....	110	168	141
STOCKLAND LTD.....	22,823	69,009	77,737
STONECO LTD.....	146,322	2,245,627	1,940,226
SUMBER ALFARIA TRIJAYA TBK PT.....	483,820	90,128	90,785
SUMITOMO CHEMICAL INDIA LTD.....	6,604	38,705	40,266
SUMITOMO CORP.....	1,038	24,946	24,574
SUMITOMO MITSUI GROUP.....	7,982	191,252	191,438
SUN ART RETAIL GROUP LTD.....	4,114	1,186	738
SUN HUNG KAI PROPERTIES LTD.....	5,465	47,739	53,561
SUN INTERNATIONAL LTD.....	75,213	167,396	177,494
SUN PHARMACEUTICAL INDUSTRIES LTD.....	22,696	429,117	492,956
SUNCOR ENERGY INC.....	4,460	175,486	180,808
SUNDARAM FINANCE LTD.....	1,049	57,158	63,152
SUNDRAM FASTNERS LTD.....	2,476	38,391	39,933
SUNFUN INFO CO LTD.....	11,356	39,340	81,117
SUNPLUS TECHNOLOGY.....	169,592	210,923	227,413

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
SUNREX TECHNOLOGY CORP.....	224,940	318,289	419,784
SUNSHINE GUOJIAN PHARMACEUTICAL SHANGHAI CO LTD.....	25,480	78,488	60,822
SUPER GROUP LTD.....	14,097	26,094	22,032
SUPREMA INC.....	1,712	29,868	37,091
SUPREME INDUSTRIES LTD.....	587	42,620	36,980
SUPRIYA LIFESCIENCE LTD.....	2,848	11,727	18,529
SUSCO PCL.....	1,080,614	134,087	107,918
SUZANO SA.....	90,177	855,229	875,679
SWARAJ ENGINES LTD.....	4,636	123,234	188,198
SWECO AB.....	8,632	122,283	142,361
SWIRE PACIFIC.....	15,029	130,038	127,545
SWISS REINSURANCE.....	644	79,035	87,864
SYARIKAT TAKAFUL MALAYSIA BHD.....	21,720	16,441	19,446
SYNCMOLD ENTERPRISE CORP.....	124,711	330,499	434,677
SYNNEX TECHNOLOGY INTERNATIONAL CORP.....	105,309	201,962	237,350
SYSAGE TECHNOLOGY CO LTD.....	1,645	3,285	2,479
SYSCOM COMPUTER ENGINEERING CO.....	29,537	55,241	51,890
SYSTEX CORP.....	9,846	27,187	37,240
TA ANN HOLDINGS BHD.....	64,161	57,093	58,483
TAALEEM HOLDINGS PJSC.....	120,826	123,653	119,743
TAEKWANG INDUSTRIAL CO LTD.....	67	67,966	29,715
TAIFLEX SCIENTIFIC CO LTD.....	45,200	65,278	96,927
TAIWAN FIRE & MARINE INSURANCE CO LTD.....	17,503	12,409	16,278
TAIWAN FU HSING INDUSTRIAL CO.....	2,194	2,944	3,745
TAIWAN GLASS INDUSTRY CORP.....	14,261	9,437	7,355
TAIWAN HIGH SPEED RAIL CORP.....	50,461	47,273	47,164
TAIWAN HON CHUAN ENTERPIRSE CO.....	683,676	1,862,019	3,440,819
TAIWAN MOBILE CO LTD.....	15,358	50,944	53,768
TAIWAN NAVIGATION.....	27,973	31,683	28,069
TAIWAN PCB TECHVEST CO LTD.....	44,852	61,434	52,648
TAIWAN PURITIC CORP.....	30,535	141,298	196,632
TAIWAN SEMICONDUCTOR MANUFACTURING CO.....	3,897,986	88,338,337	128,251,232
TAIWAN SURFACE MOUNTING TECHNOLOGY CORP.....	5,470	15,090	20,005
TAJGVK HOTELS & RESORTS LTD.....	12,610	33,454	49,862
TAL EDUCATION GROUP.....	47,154	484,911	379,118
TAMILNADU PETROPRODUCTS LTD.....	101,534	151,845	120,115
TASCO BHD.....	284,594	73,453	52,343
TATA CONSULTANCY SERVICES LTD.....	38,896	1,769,885	2,111,840
TATA GLOBAL BEVERAGES LTD.....	2,802	40,068	40,090
TATA MOTORS LTD.....	54,640	646,916	724,018
TATA STEEL LTD.....	247,035	518,838	449,941
TAURON POLSKA ENERGIA SA.....	52,252	53,674	48,057
TAYLOR WOODROW.....	174,038	283,901	368,368
TBH GLOBAL CO LTD.....	615	5,094	653
TCL ELECTRONICS HOLDINGS LTD.....	1,255,222	651,830	749,877
TDK CORP.....	792	48,099	54,194
TE CONNECTIVITY LTD.....	92,613	11,865,834	14,225,276
TECHNIPFMC LTD.....	23,248	372,137	623,967
TECHTRONIC INDUSTRY.....	342,211	4,243,757	4,610,837
TECO ELECTRIC AND MACHINERY CO.....	154,125	281,321	236,318
TELECOM CORP OF NEW ZEALAND.....	48,831	127,771	109,679

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
TELEFONICA BRASIL SA.....	51,153	450,028	469,839
TELEKOMUNIKASI INDONESIA PERSERO TBK PT.....	1,794,733	488,715	355,347
TELSTRA CORP.....	13,743	35,451	36,645
TEMPO SCAN PACIFIC TBK PT.....	279,507	33,658	44,670
TEN SQUARE GAMES SA.....	6,860	143,949	168,912
TENAGA NASIONAL BHD.....	59,017	139,587	199,887
TENCENT HOLDINGS LTD.....	503,108	24,059,437	24,638,172
TENCENT MUSIC ENTERTAINMENT GROUP.....	288,802	3,955,042	3,015,096
TEO SENG CAPITAL BHD.....	64,262	24,654	28,693
TESCO PLC.....	12,108	60,074	66,069
TEST RESEARCH INC.....	16,409	86,769	81,816
TEVA PHARMACEUTICAL INDUSTRIES LTD.....	11,445	199,544	215,974
TEXT SA.....	7,368	196,217	148,606
THAI OIL PCL.....	248,355	372,804	388,914
THAIFOODS GROUP PCL.....	171,369	23,127	23,494
THALES SA.....	1,382	234,005	232,485
THOMSON REUTERS CORP.....	561	87,923	96,076
THORESEN THAI AGENCIES PCL.....	683,616	190,279	116,141
THRACE PLASTICS HOLDING AND COMMERCIL SA.....	3,363	18,921	14,631
THREE SQUIRRELS INC.....	10,830	35,560	27,044
THREE-A RESOURCES BHD.....	5,579	1,421	1,175
THUNGELA RESOURCES LTD.....	47,588	560,518	311,449
TIANDE CHEMICAL HOLDINGS LTD.....	74,389	24,282	10,776
TIANJIN TEDA CO LTD.....	219	136	95
TIANMA MICROELECTRONICS CO LTD.....	90,445	88,864	89,192
TIM SA/BRAZIL.....	24,753	437,690	394,062
TIME PUBLISHING AND MEDIA CO LTD.....	128,212	126,565	142,173
TIME TECHNOPLAST LTD.....	24,746	52,597	118,169
TIME WATCH INVESTMENTS LTD.....	67,826	7,611	3,652
TINGYI CAYMAN ISLANDS HOLDING CORP.....	10,970	13,264	14,738
TIPCO ASPHALT PCL.....	2,797	1,416	1,389
TIPS INDUSTRIES LIMITED.....	11,905	57,991	106,855
TITAN CO LTD.....	99	4,109	4,197
TMB BANK PCL.....	744,022	37,137	40,669
TOKIO MARINE HOLDINGS INC.....	43,562	1,024,769	1,647,266
TOKYO ELECTRIC POWER CO.....	10,875	53,286	51,895
TOKYO ELECTRONICS.....	710	150,226	125,910
TONGDAO LIEPIN GROUP.....	157,828	58,167	41,276
TONGHUA DONGBAO PHARMACEUTICAL CO LTD.....	62,198	66,535	69,761
TONGLING JINGDA SPECIAL MAGNET WR CO LTD.....	137,396	86,506	94,011
TONGYANG LIFE INSURANCE CO LTD.....	19,902	79,258	97,437
TOP ENGINEERING CO LTD.....	5,674	44,885	18,519
TOPVIEW OPTRONICS CORP.....	3,829	14,174	14,841
TOREAD HOLDINGS GROUP CO LTD.....	54,739	34,872	41,547
TORPOL SA.....	4,108	18,559	35,950
TORRENT PHARMACEUTICALS LTD.....	2,643	95,266	109,810
TORRENT POWER LTD.....	5,387	103,196	111,977
TOTAL SA.....	6,056	406,097	417,886
TOTALENERGIES SE.....	156,290	8,972,581	10,758,718
TOTVS SA.....	17,771	102,047	93,824
TOYA SA.....	1,322	2,238	2,646

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
TOYOTA MOTOR CORP.....	23,937	462,905	453,647
TPK HOLDING CO LTD.....	612,618	941,117	865,593
TRANE TECHNOLOGIES PLC.....	12,711	2,184,229	4,596,886
TRANS POWER MARINE TBK PT.....	765,335	28,695	33,674
TRANSPORT CORP OF INDIA LTD.....	5,849	24,884	75,734
TRENT LTD.....	11,578	724,375	988,230
TRIMERIS INC.....	51,101	875,005	943,894
TRIP.COM GROUP LTD.....	79,474	3,902,711	3,746,376
TRIVENI TURBINE LTD.....	42,358	104,598	363,698
TRUWORTHS INTERNATIONAL LTD.....	20,332	75,458	111,528
TSANN KUEN ENTERPRISE CO LTD.....	37,615	43,521	38,979
TSH RESOURCES BHD.....	220,433	61,744	58,646
TTW PCL.....	134,557	33,186	36,576
TURK HAVA YOLLARI AO.....	58,515	515,254	516,134
TURK TELEKOMUNIKASYON AS.....	84,065	117,980	119,330
TURKCELL ILETISIM HIZMETLERI AS.....	4,197	31,594	29,589
TURKIYE GARANTI BANKASI AS.....	190,715	628,781	628,653
TURKIYE HALK BANKASI AS.....	267,590	148,228	122,608
TURNKEY E & P INC.....	4,693	0	0
TURVO INTERNATIONAL CO LTD.....	36,101	164,052	179,996
TUYA INC.....	2,226	4,564	3,450
TVS HOLDINGS LTD.....	157	22,326	26,089
TVS MOTOR CO LTD.....	7,989	233,820	267,966
UBISOFT ENTERTAINMENT SA.....	197,424	8,640,416	3,756,510
UBRIGHT OPTRONICS CORPORATION.....	12,581	26,917	27,529
UBS GROUP AG.....	678,031	14,032,731	20,767,471
UCB SA.....	169	28,434	30,698
UCHI TECHNOLOGIES BHD.....	20,074	15,322	17,741
UJU ELECTRONICS CO LTD.....	1,491	18,374	18,518
ULKER BISKUVI SANAYI AS.....	22,749	120,220	98,828
ULTRAPAR PARTICIPACOES SA.....	1,160,277	4,177,511	4,785,916
ULTRATECH CEMENT LTD.....	2,942	350,504	396,442
U-MING MARINE TRANSPORT CORP.....	25,779	49,636	44,080
UNICAJA BANCO SA.....	108,859	158,033	147,608
UNICREDIT SPA.....	55,053	1,517,546	2,277,883
UNID CO LTD.....	778	45,802	46,755
UNILEVER INDONESIA TBK PT.....	187,744	64,897	27,575
UNILEVER NV.....	6,438	394,149	417,103
UNIMICRON TECHNOLOGY CORP.....	1,164,983	6,391,807	5,954,198
UNION BANK OF TAIWAN.....	68,078	26,441	32,879
UNION BNK OF INDIA.....	235,155	409,412	340,769
UNI-PRESIDENT CHINA HOLDINGS LTD.....	398,805	307,357	352,260
UNI-PRESIDENT ENTERPRISES CORP.....	167,837	398,269	433,364
UNITED DEVELOPMENT CO QSC.....	44,905	15,165	13,653
UNITED ELECTRONICS COMPANY.....	8,894	194,037	216,145
UNITED TRACTORS TBK PT.....	241,828	430,667	423,257
UNIVERSAL MICROWAVE TECHNOLOGY INC.....	2,742	27,928	29,919
UNTRADE.CECEP COSTIN.....	1,683,605	270,405	0
UNTRADE-REAL NUTRITION.....	196,913	47,712	0
USERJOY TECHNOLOGY CO LTD.....	35,579	105,075	89,532
VALE SA.....	171,236	2,118,789	1,801,407

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SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
VALID SOLUCOES E SERVICOS DE SEGURANCA SA.....	27,693	85,746	111,341
VARDHMAN SPECIAL STEELS LTD.....	13,749	30,726	46,875
VARUN BEVERAGES LTD.....	24,265	459,178	434,230
VARUN INDUSTRIES LTD.....	252	1,364	0
VATTI CORPORATION LTD.....	524,009	529,301	460,565
VEBA AG.....	110,985	1,540,046	1,573,693
VEDANTA LTD.....	3,618	19,076	20,210
VENTEC INTERNATIONAL GROUP CO.....	23,538	66,694	53,272
VENUSTECH GROUP INC.....	55	223	102
VESON HOLDINGS LTD.....	42,641	6,177	1,192
VESTAS WIND SYSTEMS A/S.....	338,144	9,708,904	7,772,898
VIBRA ENERGIA SA.....	560,917	2,284,111	2,531,564
VINATI ORGANICS LTD.....	815	18,275	19,144
VINCI.....	29,719	3,339,726	3,557,679
VINCI PARTNERS INVESTMENTS LTD.....	1,348	13,846	13,558
VIOMI TECHNOLOGY CO LTD.....	18,997	45,230	28,876
VIPSHOP HOLDINGS LTD.....	43,313	683,057	543,144
VISANG EDUCATION INC.....	32,162	391,682	112,677
VITURA SA.....	323,630	12,545,776	2,131,446
VLS FINANCE LTD.....	1,680	5,062	7,579
VODAFONE QATAR QSC.....	524,023	254,736	258,917
VOLKSWAGEN AG.....	470	54,500	52,543
VOLTAMP TRANSFORMERS LTD.....	7,827	324,387	1,316,298
VOLVO AB.....	80,331	1,916,066	2,138,360
VTEX.....	39,862	307,402	281,424
VUKILE PROPERTY FUND.....	15,916	11,477	15,885
WALAA COOPERATIVE INSURANCE CO.....	1,814	8,486	10,914
WAL-MART DE MEXICO SAB DE CV.....	1,191,733	4,452,779	3,802,481
WAN HAI LINES LTD.....	3,839	8,292	9,950
WASION GROUP HOLDINGS LTD.....	83,141	26,521	60,541
WEBZEN INC.....	5,073	75,003	71,740
WEG SA.....	162,857	1,232,531	1,551,412
WEIBO CORP.....	63,020	526,734	471,392
WEICHAJ POWER CO LTD.....	217,749	316,475	333,307
WEIKENG INDUSTRIAL CO LTD.....	72,949	65,185	79,243
WELL SHIN TECHNOLOGY CO LTD.....	12,034	25,437	26,708
WELLELL INC.....	27,349	27,988	22,271
WELSPUN LIVING LIMITED.....	6,149	6,992	14,148
WESFARMERS.....	3,666	177,188	180,607
WEST CHINA CEMENT LTD.....	70,206	7,196	7,920
WESTPAC BANKING CORP.....	5,002	97,696	106,015
WHANIN PHARMACEUTICAL CO LTD.....	557	6,365	5,653
WIELTON SA.....	7,210	22,606	12,247
WINS CO LTD.....	2,787	28,544	26,563
WIPRO LTD.....	16,343	95,857	105,087
WISDOM MARINE LINES CO LTD.....	293,441	640,441	616,417
WIWYNN CORP.....	5,908	389,992	350,874
WIX.COM LTD.....	195	29,977	32,417
WNS HOLDINGS LTD.....	15,700	1,282,338	929,438
WOLONG ELECTRIC GROUP CO LTD.....	110	186	170
WOLTERS KLUWER NV.....	48,630	3,279,177	8,297,592

PERMANENT UNIVERSITY FUND
EQUITY SECURITIES
August 31, 2024

SCHEDULE A
(CONTINUED)

SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
WONDERLA HOLIDAYS LTD.....	22,484	117,323	226,951
WOOLWORTHS HOLDINGS LTD.....	32,430	132,833	118,105
WOONGJIN CO LTD.....	20,923	26,370	15,819
WOORI FINANCIAL GROUP INC.....	177,604	1,966,912	2,163,125
WPG HOLDINGS LTD.....	208,973	410,831	530,436
WPIL LTD.....	3,258	11,437	17,527
WPP PLC.....	580,098	7,171,267	5,521,254
WT MICROELECTRONICS CO LTD.....	33,458	138,074	123,414
WULIANGYE YIBIN CO LTD.....	38,518	1,072,816	668,551
WYNN MACAU LTD.....	698,784	462,635	478,374
XAC AUTOMATION CORP.....	20,238	21,246	18,347
XD INC.....	82,452	184,756	209,715
XIAMEN JIHONG TECHNOLOGY CO LTD.....	9,846	32,112	14,224
XIANGPIAOPAO FOOD CO LTD.....	57,597	121,410	89,790
XIAOMI CORP.....	178,697	398,417	446,719
XINFENGMING GROUP CO LTD.....	2,139	3,866	3,274
XING INTERNATIONAL HOLDINGS LTD.....	107,208	39,171	17,730
XINHUA WINSHARE PUBLISHING AND MEDIA CO LTD.....	119,662	100,866	146,656
XIWANG SPECIAL STEEL CO LTD.....	1,935,763	311,428	0
X-LEGEND ENTERTAINMENT CO LTD.....	21,660	95,403	75,497
XP INC.....	210,103	4,787,130	3,867,995
XPENG INC.....	13,054	49,914	53,301
XTB SA.....	6,183	57,945	109,538
XUNLEI LTD.....	2,214	3,811	3,587
YA HORNG ELECTRONIC CO LTD.....	8,205	14,462	15,312
YABAO PHARMACEUTICAL GROUP CO LTD.....	118,309	97,416	93,135
YALLA GROUP LIMITED.....	6,554	39,001	26,808
YANGMING MARINE TRANSPORT CORP.....	64,721	136,738	130,495
YAZICILAR OTOMOTIV.....	19,733	160,971	191,290
YENI GIMAT GAYRIMENKUL ORTAKLIGI AS.....	16,734	23,128	24,531
Y-ENTEC CO LTD.....	1,266	8,363	6,302
YESCO CO LTD.....	390	11,441	13,109
YFY INC.....	2,194	2,224	2,126
YIELD MICROELECTRONICS CORP.....	24,907	115,403	74,199
YIRENDAI LTD.....	1,033	5,056	4,668
YOTRIO GROUP CO LTD.....	4,827	2,533	1,975
YOUNG POONG PRECISION CORP.....	3,783	38,956	26,081
YOUNGONE HOLDINGS CO LTD.....	63,375	2,300,232	2,009,038
YOUNGTEK ELECTRONICS CORP.....	61,262	138,279	137,308
YTL CORP BHD.....	212,758	74,929	142,741
YTL POWER INTERNATIONAL BHD.....	222,740	139,458	199,938
YUANTA FINANCIAL HOLDING CO LTD.....	805,617	615,615	803,351
YUEXIU TRANSPORT INFRASTRUCTURE LTD.....	12,067	6,670	5,523
YUHAN CORP.....	1,726	120,554	182,190
YUHWA SECURITIES CO LTD.....	14,775	36,616	24,333
YUM CHINA HOLDINGS INC.....	11,047	560,662	379,835
ZAI LAB LTD.....	1,407	26,627	28,053
ZEDA LTD.....	17,853	9,225	13,203
ZEEKR INTELLIGENT TECHNOLOGY HOLDING LIMITED.....	46	1,014	752
ZENGAME TECHNOLOGY HOLDING LTD.....	257,081	119,741	86,019
ZENSAR TECHNOLOGIES LTD.....	93,792	445,382	858,735

PERMANENT UNIVERSITY FUND
EQUITY SECURITIES
August 31, 2024

SCHEDULE A
(CONTINUED)

SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
ZHEJIANG DINGLI MACHINERY CO LTD.....	38,399	312,268	262,364
ZHEJIANG HAILIDE NEW MATERIAL CO LTD.....	4,223	2,723	2,211
ZHEJIANG JIECANG LINEAR MOTION TECHNOLOGY CO LTD.....	44,427	121,674	101,977
ZHEJIANG JIULI HI-TECH METALS CO LTD.....	13,328	46,763	36,197
ZHEJIANG PUBLISHING & MEDIA CO LTD.....	93,096	95,301	102,707
ZHEJIANG QIANJIANG MOTORCYCLE CO LTD.....	15,248	35,723	35,344
ZHEJIANG WANMA CO LTD.....	206,341	224,006	189,509
ZHEJIANG XIANJU PHARMACEUTICAL CO LTD.....	110	178	178
ZHEJIANG YASHA DECORATION CO LTD.....	219	145	97
ZHENGZHOU COAL MINING MACHINERY GROUP CO LTD.....	143,484	215,140	223,420
ZHONGSHAN BROAD OCEAN MOTOR CO LTD.....	165	123	109
ZHONGTAI FUTURES CO LTD.....	81,179	18,584	4,579
ZHUZHOU TIMES NEW MATERIAL TECHNOLOGY CO LTD.....	166,411	220,888	217,164
ZIJIN MINING GROUP CO LTD.....	306,056	613,604	620,712
ZOMATO LTD.....	309,547	819,932	924,640
ZTE CORP.....	34,664	113,405	69,858
ZYXEL GROUP CORPORATION.....	330,923	429,592	392,059
TOTAL FOREIGN COMMON STOCKS		<u>1,429,710,792</u>	<u>1,690,319,891</u>
 OTHER - EQUITY SECURITIES			
MACQUARIE KOREA INFRASTRUCTURE.....	3,358	0	1,182
TOTAL OTHER - EQUITY SECURITIES		<u>0</u>	<u>1,182</u>
 TOTAL EQUITY SECURITIES		<u>2,992,220,531</u>	<u>3,690,008,254</u>

PERMANENT UNIVERSITY FUND

SCHEDULE B

PREFERRED STOCKS

August 31, 2024

SECURITY	SHARES	COST (\$)	FAIR VALUE (\$)
FOREIGN PREFERRED STOCKS			
ALPARGATAS SA.....	58,148	210,952	79,881
BANCO ESTADO DO RIO GRANDE DO SUL SA.....	61,023	130,977	135,336
BCO ABC BRASIL SA.....	21,825	91,630	88,404
BRADSPAR SA.....	13,401	47,664	46,072
BRASKEM SA.....	10,915	49,607	34,325
CENTRAIS ELETRICAS DE SANTA CATARINA SA.....	2,875	20,183	40,035
CIA ENERGETICA DE MINAS GERAIS SA.....	236,014	442,068	483,421
CIA PARANAENSE DE ENERGIA - COPEL.....	529,720	997,054	973,705
GERDAU SA.....	84,058	270,480	270,283
HANWHA CORP.....	9,348	103,921	107,421
HYUNDAI MOTOR CO.....	76,542	5,330,433	10,600,196
ITAU UNIBANCO HOLDING SA.....	108,326	641,270	698,737
ITAUSA - INVESTIMENTOS ITAU SA.....	215,243	404,540	413,512
LG CHEM LTD.....	28,866	4,965,124	4,678,288
MARCOPOLO SA.....	138,465	95,034	179,216
METALURGICA GERDAU SA.....	157,684	344,218	290,124
PETROLEO BRASILEIRO SA.....	1,051,416	6,534,098	7,655,654
PORSCHE AG.....	2,510	111,101	112,973
RANDON PARTICIPACOES SA.....	48,244	108,913	93,024
SAMSUNG ELECTRONICS CO LTD.....	331,155	11,540,016	14,873,893
SCHULZ SA.....	14,167	12,710	16,435
USINAS SIDERURGICAS DE MINAS.....	878	1,139	962
TOTAL FOREIGN PREFERRED STOCKS		32,453,132	41,871,897
TOTAL PREFERRED STOCKS		32,453,132	41,871,897

PERMANENT UNIVERSITY FUND
PURCHASED OPTIONS
August 31, 2024

SCHEDULE C

SECURITY	CONTRACTS	COST (\$)	FAIR VALUE (\$)
PURCHASED OPTIONS			
BRAZILIAN REAL SPOT OPTION			
PUT SEP 24 4800.000 ED 09/02/24	274	96,024	0
CNH/USD SPOT OPTION			
CALL MAR 25 007.250 ED 03/14/25	675,923	64,490	3,625
CALL MAR 25 007.275 ED 03/14/25	675,923	64,490	3,275
COUPANG INC			
PUT DEC 24 018.500 ED 12/20/24	84,291	168,582	40,393
PUT DEC 24 020.700 ED 12/20/24	84,291	210,728	87,209
PUT NOV 24 018.500 ED 11/15/24	84,291	160,153	29,558
PUT NOV 24 020.700 ED 11/15/24	84,291	193,870	71,415
PUT OCT 24 018.500 ED 10/18/24	84,291	151,724	9,354
PUT OCT 24 020.700 ED 10/18/24	84,291	185,441	34,992
SUZANO SA			
CALL SEP 24 068.010 ED 09/20/24	33,771	7,927	19
SWAPTIONS			
PUT FEB 25 003.875 ED 02/03/25	3,897,655	22,996	16,704
PUT JAN 25 004.250 ED 01/15/25	27,628,950	36,608	18,410
PUT JUN 25 003.930 ED 06/23/25	2,022,834	72,744	49,630
PUT JUN 25 003.960 ED 06/25/25	2,910,907	109,159	68,553
PUT MAY 25 004.308 ED 05/14/25	31,970,642	25,117	26,496
PUT SEP 25 004.005 ED 09/25/25	2,910,907	120,948	80,597
TOTAL PURCHASED OPTIONS		1,691,001	540,230

PERMANENT UNIVERSITY FUND

SCHEDULE D

DEBT SECURITIES

August 31, 2024

SECURITY	PAR VALUE (1)	COST (\$)	FAIR VALUE (\$)
U. S. GOVERNMENT OBLIGATIONS			
COMMIT TO PURCHASE FEDERAL NATIONAL MORTGAGE ASSOCIATION			
3% DUE 10/1/2054.....	13,617,125	12,104,016	12,091,323
3.5% DUE 10/1/2054.....	1,874,822	1,729,303	1,727,021
4% DUE 9/1/2054.....	293,235	277,267	278,240
4% DUE 10/1/2054.....	-9,127,421	-8,689,590	-8,666,727
4.5% DUE 9/1/2054.....	17,440,775	16,887,840	16,965,371
4.5% DUE 11/1/2054.....	5,821,814	5,689,914	5,598,722
5% DUE 9/1/2054.....	2,262,570	2,205,136	2,246,285
5% DUE 10/1/2054.....	-9,152,798	-9,081,802	-9,088,348
5.5% DUE 10/1/2055.....	3,206,932	3,221,213	3,207,509
6% BOND DUE 9/1/2054.....	-5,667,493	-5,722,415	-5,771,527
6.5% DUE 9/1/2054.....	877,831	896,381	903,870
6.5% DUE 10/1/2054.....	-1,381,447	-1,421,920	-1,421,778
COMMIT TO PURCHASE GOVERNMENT NATIONAL MORTGAGE ASSOCIATION			
3% DUE 10/20/2054.....	1,825,484	1,610,990	1,654,168
FEDERAL HOME LOAN MORTGAGE CORP			
VAR RATE DUE 1/15/2038.....	35,732	1,528	2,345
1.5% DUE 4/1/2031.....	347,116	314,817	322,695
3% DUE 5/1/2052.....	831,372	747,975	738,654
4% DUE 10/1/2052.....	3,830,498	3,399,716	3,643,101
4% DUE 9/1/2051.....	273,400	242,653	261,144
5.5% DUE 11/1/2053.....	54,996	55,182	55,530
VAR RATE DUE 1/15/2038.....	35,732	34,684	35,610
VAR RATE CMO 2266 F DUE 11/15/2030.....	14	11	14
6% DUE 1/1/2053.....	995,811	1,010,584	1,015,528
6% DUE 4/1/2053.....	790,375	808,900	806,191
6% DUE 5/1/2053.....	163,010	164,679	166,442
6% DUE 6/1/2053.....	12,566	12,695	12,794
6% DUE 10/1/2053.....	458,385	457,293	466,688
6% DUE 10/1/2053.....	13,798,313	13,765,434	14,051,899
6% CMO R006 Z DUE 4/15/2036.....	32,465	33,567	34,338
VAR RATE REMIC CMO 3397 FC DUE 12/15/2037.....	5,552	5,495	5,515
VAR RATE DUE 4/15/2049.....	705,039	703,497	689,652
VAR RATE CMO T 62 1A1 DUE 10/25/2044.....	22,085	20,136	19,973
6.5% DUE 1/1/2054.....	8,993,658	9,168,437	9,306,020
6.5% DUE 12/1/2053.....	15,724,213	16,069,081	16,190,165
6.5% DUE 9/1/2053.....	3,320,956	3,320,696	3,422,860
6.5% DUE 11/1/2053.....	22,574,553	23,063,081	23,243,499
6.5% DUE 12/1/2053.....	8,127,828	8,285,780	8,456,629
6.5% DUE 1/1/2054.....	365,310	371,046	376,287
6.5% DUE 10/1/2053.....	546,318	557,316	562,508
6.5% DUE 11/1/2053.....	204,522	209,212	210,583
7.5% CMO 2206Z DUE 1/15/2030.....	11,145	11,586	11,670
FEDERAL NATIONAL MORTGAGE ASSOCIATION			
3% DUE 5/1/2052.....	1,330,178	1,196,745	1,181,685
3% DUE 11/1/2051.....	1,779,873	1,426,540	1,590,863
4% DUE 7/1/2052.....	18,273	16,218	17,379
4% DUE 6/1/2028.....	249,043	243,868	245,608
4% DUE 9/1/2053.....	929,528	830,548	882,508

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
August 31, 2024

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	COST (\$)	FAIR VALUE (\$)
4% DUE 7/1/2053.....	2,117,833	1,884,872	2,011,636
4% DUE 8/1/2052.....	4,258,696	3,738,836	4,041,317
4.5% DUE 4/1/2053.....	585,084	567,532	569,414
VAR RATE REMIC CMO 03-W1 1A1 DUE 12/25/2042.....	20,690	19,531	20,645
VAR RATE REMIC CMO 07-73 A1 DUE 7/25/2037.....	5,341	5,179	5,201
5.5% DUE 2/1/2053.....	953,257	936,408	960,124
VAR RATE REMIC CMO 04-63 FA DUE 8/25/2034.....	1,778	1,743	1,739
VAR RATE REMIC CMO 2002-08 F DUE 9/25/2032.....	524	505	505
VAR RATE DUE 6/25/2036.....	2,576	2,533	2,543
6% REMIC CMO 03-34 A1 DUE 4/25/2043.....	5,180	5,185	5,232
6% REMIC CMO 04-T3 1A1 DUE 2/25/2044.....	5,155	5,105	5,171
6% REMIC CMO 04-W12-1A1 DUE 7/25/2044.....	21,026	20,866	21,841
6% DUE 12/1/2052.....	58,793	60,171	60,008
6% DUE 3/1/2053.....	353,050	361,324	359,903
6% DUE 1/1/2053.....	598,875	612,911	610,439
6% DUE 10/1/2053.....	229,543	228,996	233,739
6.5% DUE 1/1/2054.....	1,916,803	1,956,113	1,983,378
6.5% DUE 2/1/2054.....	137,270	139,426	141,338
6.5% DUE 8/1/2053.....	2,429,786	2,475,534	2,501,787
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION			
3% DUE 7/20/2046.....	3,514	3,312	3,417
5.5% DUE 6/20/2053.....	3,713,764	3,687,071	3,739,580
5.5% DUE 8/20/2053.....	8,507,564	8,446,415	8,566,983
5.5% DUE 9/20/2053.....	13,357,624	13,316,925	13,446,368
5.5% DUE 10/20/2053.....	13,311,591	13,215,394	13,400,532
VAR RATE DUE 7/20/2063.....	4,695	4,667	4,685
VAR RATE DUE 1/20/2074.....	547,186	547,186	551,527
U S TREASURY BOND COUPON STRIPS			
0% DUE 11/15/2040.....	13,828,540	6,207,618	6,775,355
UNITED STATES TREASURY			
0% BILL DUE 10/3/2024.....	798,927	788,484	788,484
0% BILL DUE 10/10/2024.....	15,492	15,302	15,302
0% BILL DUE 10/8/2024.....	329,198	326,879	326,879
0.125% INFLATION INDEX BOND DUE 2/15/2052.....	4,576,081	3,294,589	2,758,121
0.125% INFLATION INDEX BOND DUE 10/15/2024.....	1,208,303	1,192,730	1,202,283
0.125% INFLATION INDEX BOND DUE 4/15/2025.....	6,333,799	6,299,239	6,188,209
0.125% INFLATION INDEX BOND DUE 10/15/2025.....	468,940	453,963	456,896
0.125% INFLATION INDEX BOND DUE 1/15/2031.....	1,468,191	1,333,186	1,332,598
0.125% INFLATION INDEX BOND DUE 7/15/2031.....	4,279,555	3,784,457	3,863,032
0.125% INFLATION INDEX BOND DUE 1/15/2032.....	1,062,424	926,212	946,724
0.125% INFLATION INDEX BOND DUE 4/15/2027.....	5,594,549	5,674,572	5,337,535
0.25% INFLATION INDEX BOND DUE 1/15/2025.....	7,615,885	7,388,336	7,485,552
0.375% INFLATION INDEX BOND DUE 7/15/2027.....	1,457,407	1,386,403	1,403,150
0.375% INFLATION INDEX BOND DUE 7/15/2025.....	1,600,459	1,561,819	1,568,223
0.375% NOTE DUE 9/30/2027.....	394,699	343,682	355,969
0.5% INFLATION INDEX BOND DUE 1/15/2028.....	10,410,736	10,299,194	9,978,436
0.625% INFLATION INDEX BOND DUE 2/15/2043.....	2,825,753	2,705,469	2,208,400
0.625% INFLATION INDEX BOND DUE 7/15/2032.....	7,756,661	7,521,928	7,157,182
1.125% BOND DUE 8/15/2040.....	6,087,997	5,072,661	3,905,831
1.125% BOND DUE 5/15/2040.....	29,335,187	23,789,085	18,987,658

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
August 31, 2024

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	COST (\$)	FAIR VALUE (\$)
1.125% INFLATION INDEX BOND DUE 1/15/2033.....	1,821,283	1,695,528	1,732,209
1.375% BOND DUE 11/15/2040.....	43,567,189	30,776,578	28,934,740
1.625% BOND DUE 11/15/2050.....	49,769,141	33,502,582	28,778,617
1.75% BOND DUE 8/15/2041.....	62,956,327	44,902,501	43,762,025
1.875% BOND DUE 2/15/2051.....	56,733,654	37,146,839	34,986,492
1.875% BOND DUE 2/15/2041.....	3,404,281	2,453,885	2,448,157
1.875% BOND DUE 11/15/2051.....	8,193,450	5,451,150	5,027,449
2% BOND DUE 2/15/2050.....	5,931,981	5,377,260	3,797,858
2.125% INFLATION INDEX BOND DUE 4/15/2029.....	3,130,283	3,188,853	3,187,802
2.25% BOND DUE 8/15/2046.....	26,141,745	20,898,600	18,376,830
2.25% BOND DUE 8/15/2049.....	131,578,581	111,040,891	89,535,113
2.25% BOND DUE 2/15/2052.....	53,965,458	39,378,702	36,306,527
2.375% INFLATION INDEX BOND DUE 1/15/2025.....	3,108,694	3,462,262	3,078,836
2.375% BOND DUE 11/15/2049.....	64,103,776	45,544,006	44,769,977
2.375% BOND DUE 5/15/2051.....	178,895,110	125,171,832	124,129,448
2.375% BOND DUE 2/15/2042.....	4,241,666	4,082,055	3,240,567
2.5% INFLATION INDEX BOND DUE 1/15/2029.....	1,371,723	1,402,441	1,417,929
2.5% NOTE DUE 2/15/2045.....	256,237,135	205,998,822	192,438,090
2.5% BOND DUE 5/15/2046.....	11,317,994	11,570,677	8,377,968
2.75% BOND DUE 11/15/2042.....	41,336,536	34,590,363	33,224,240
2.75% BOND DUE 11/15/2047.....	19,385,750	14,877,698	14,825,555
2.875% BOND DUE 5/15/2043.....	71,083,725	58,112,943	57,836,051
2.875% BOND DUE 8/15/2045.....	104,093,921	76,071,196	83,157,218
2.875% BOND DUE 5/15/2049.....	54,369,826	42,765,413	42,193,959
2.875% BOND DUE 5/15/2052.....	1,754,539	1,585,813	1,355,929
3% BOND DUE 11/15/2044.....	60,680,343	45,190,668	49,746,029
3% BOND DUE 2/15/2047.....	16,734,962	12,770,084	13,485,372
3% BOND DUE 8/15/2052.....	785,713	641,682	623,260
3.125% BOND DUE 8/15/2044.....	152,979,382	130,068,882	128,185,966
3.25% BOND DUE 5/15/2042.....	916,862	893,671	798,887
3.375% NOTE DUE 11/15/2048.....	27,162,439	22,351,380	23,146,430
3.375% BOND DUE 8/15/2042.....	972,961	757,534	860,918
3.5% NOTE DUE 2/15/2033.....	2,373,129	2,316,914	2,308,610
3.625% BOND DUE 8/15/2043.....	27,931,015	23,455,840	25,403,039
3.625% BOND DUE 2/15/2053.....	8,688,056	7,945,288	7,793,117
3.625% BOND DUE 5/15/2053.....	1,720,267	1,578,722	1,544,141
3.875% BOND DUE 2/15/2043.....	1,859,477	1,638,969	1,759,748
3.875% BOND DUE 5/15/2043.....	2,541,307	2,422,296	2,399,451
4% BOND DUE 11/15/2052.....	738,758	714,714	708,977
4% BOND DUE 11/15/2042.....	6,313,892	6,302,995	6,091,919
4% NOTE DUE 2/29/2028.....	345,362	348,352	347,898
4% NOTE DUE 2/15/2034.....	3,108,257	3,140,563	3,127,683
4.125% BOND DUE 8/15/2053.....	9,666,089	9,262,519	9,492,024
4.125% BOND DUE 8/15/2044.....	106,521,457	104,929,997	103,941,641
4.125% NOTE DUE 11/15/2032.....	641,386	649,876	653,387
4.125% NOTE DUE 1/31/2025.....	14,095,151	14,004,697	14,048,626
4.25% BOND DUE 2/15/2054.....	33,859,983	33,651,699	33,992,248
4.25% BOND DUE 8/15/2054.....	73,845	75,071	74,307
4.375% BOND DUE 8/15/2043.....	9,524,842	9,382,933	9,618,602
4.5% BOND DUE 2/15/2036.....	1,381,173	1,533,148	1,463,342

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SCHEDULE D
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SECURITY	PAR VALUE (1)	COST (\$)	FAIR VALUE (\$)
4.5% BOND DUE 5/15/2038.....	2,318,398	2,438,032	2,439,570
4.5% BOND DUE 2/15/2044.....	10,130,306	9,937,659	10,383,564
4.5% NOTE DUE 11/15/2033.....	444,037	449,219	464,209
4.625% BOND DUE 2/15/2040.....	1,869,759	1,792,340	1,983,187
4.625% BOND DUE 5/15/2054.....	4,371,633	4,366,340	4,672,183
4.625% BOND DUE 5/15/2044.....	9,172,110	9,143,139	9,551,892
4.75% BOND DUE 11/15/2053.....	7,341,878	7,730,072	7,998,059
4.75% BOND DUE 11/15/2043.....	1,181,493	1,250,354	1,252,567
5% BOND DUE 5/15/2037.....	1,874,449	2,173,491	2,069,729
TOTAL U. S. GOVERNMENT OBLIGATIONS		<u>1,685,222,911</u>	<u>1,633,391,545</u>
FOREIGN GOVERNMENT AND PROVINCIAL OBLIGATIONS			
CHILE REPUBLIC			
4.85% DUE 1/22/2029.....	493,374	492,896	500,381
COMMONWEALTH OF AUSTRALIA			
1% DUE 12/21/2030.....	49,337	26,954	28,354
1.75% DUE 6/21/2051.....	320,693	146,094	124,740
2.5% DUE 5/21/2030.....	493,374	303,911	314,304
DEVELOPMENT BANK OF JAPAN			
0.01% DUE 9/9/2025.....	2,565,545	2,641,906	2,752,546
4% DUE 8/28/2027.....	345,362	344,305	344,255
EMIRATE OF ABU DHABI			
5.5% DUE 4/30/2054.....	1,529,460	1,503,872	1,644,169
EXPORT-IMPORT BANK OF KOREA			
5% DUE 1/11/2028.....	345,362	344,157	353,640
FEDERAL REPUBLIC OF GERMANY			
1.8% DUE 8/15/2053.....	49,337	45,765	46,666
2.3% DUE 2/15/2033.....	789,399	847,095	880,688
FEDERATION OF MALAYSIA			
3.519% DUE 4/20/2028.....	15,737,154	3,360,810	3,650,897
FEDERATIVE REPUBLIC OF BRAZIL			
0% DUE 4/1/2025.....	29,651,784	5,083,289	4,921,302
10% DUE 1/1/2031.....	30,005,984	5,619,373	4,915,279
10% DUE 1/1/2033.....	37,094,361	7,057,312	5,980,614
FRENCH REPUBLIC			
0.75% DUE 5/25/2052.....	3,453,619	2,062,447	2,010,959
0.75% DUE 5/25/2053.....	3,798,981	2,233,997	2,155,618
1.5% DUE 5/25/2050.....	49,337	36,602	36,753
2% DUE 5/25/2048.....	98,675	83,771	84,288
3% DUE 6/25/2049.....	49,337	51,799	50,898
GOVERNMENT OF CANADA			
0.08481% DUE 3/11/2029.....	73,414,067	885,311	870,887
3.25% DUE 12/1/2033.....	4,884,404	3,455,527	3,655,901
GOVERNMENT OF JAPAN			
0% DUE 5/20/2025.....	49,337,410	317,000	338,172
0% DUE 4/21/2025.....	429,235,470	2,771,573	2,943,268
0% DUE 10/15/2024.....	878,205,904	5,568,005	6,031,288
0% DUE 11/11/2024.....	2,452,069,293	16,723,853	16,836,987
0% DUE 6/20/2025.....	537,777,773	3,401,068	3,688,373
0% DUE 10/21/2024.....	601,916,406	3,825,554	4,133,742

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SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	COST (\$)	FAIR VALUE (\$)
0% DUE 9/24/2024.....	3,167,461,743	19,848,494	21,754,211
0% DUE 9/17/2024.....	1,563,995,907	9,966,419	10,741,254
0% DUE 9/30/2024.....	749,928,637	4,661,893	5,150,319
0% DUE 11/25/2024.....	897,940,868	6,184,367	6,165,466
0% DUE 11/18/2024.....	2,634,617,712	17,797,284	18,089,413
0.005% DUE 6/20/2027.....	93,741,080	588,078	637,128
0.1% DUE 3/10/2028.....	128,905,041	1,001,068	927,474
0.1% DUE 3/10/2029.....	337,444,797	2,264,741	2,444,681
0.1% DUE 1/1/2026.....	286,156,980	1,916,911	1,960,108
0.4% DUE 6/20/2029.....	246,687,052	1,685,835	1,686,140
0.5% DUE 9/20/2046.....	15,787,971	83,382	82,076
0.5% DUE 3/20/2049.....	88,807,339	447,850	438,319
0.7% DUE 12/20/2048.....	18,748,216	90,729	98,011
1% DUE 3/20/2052.....	335,494,390	1,866,594	1,795,755
1.3% DUE 6/20/2052.....	300,958,203	1,786,856	1,734,150
1.5% DUE 9/20/2043.....	384,831,801	2,564,841	2,557,008
1.8% DUE 3/20/2054.....	354,242,606	2,213,666	2,268,827
KINGDOM OF SAUDI ARABIA			
3.25% DUE 10/22/2030.....	98,675	90,485	91,875
4.75% DUE 1/16/2030.....	1,381,447	1,371,708	1,397,342
4.875% DUE 7/18/2033.....	1,776,147	1,729,910	1,797,555
4.875% DUE 7/18/2033.....	2,022,834	2,014,562	2,047,258
5% DUE 1/18/2053.....	197,350	182,931	183,060
5% DUE 1/16/2034.....	542,712	543,390	552,855
KINGDOM OF SPAIN			
1% DUE 10/31/2050.....	345,362	234,209	213,970
1.45% DUE 10/31/2071.....	49,337	25,588	27,494
1.9% DUE 10/31/2052.....	740,061	549,809	563,120
2.8% DUE 5/31/2026.....	7,153,925	7,776,444	7,936,955
2.8% DUE 5/31/2026.....	3,502,956	3,770,040	3,886,371
3.45% DUE 7/30/2066.....	542,712	630,367	556,820
5.25% DUE 4/6/2029.....	49,337	62,948	66,920
KOREA HOUSING FINANCE CO			
4.625% DUE 2/24/2028.....	740,061	736,020	746,189
4.875% DUE 8/27/2027.....	2,072,171	2,055,718	2,106,729
5.375% DUE 11/15/2026.....	1,282,773	1,278,501	1,310,738
KOREA NATIONAL OIL CORP			
4.75% DUE 4/3/2026.....	838,736	834,156	840,356
PROVINCE OF BRITISH COLUMBIA CANADA			
4.15% DUE 6/18/2034.....	2,269,521	1,663,235	1,721,769
PROVINCE OF ONTARIO CANADA			
3.65% DUE 6/2/2033.....	3,009,582	2,157,550	2,219,197
PROVINCE OF QUEBEC CANADA			
3.6% DUE 9/1/2033.....	4,785,729	3,306,679	3,507,333
4.45% DUE 9/1/2034.....	1,726,809	1,345,347	1,341,642
REALM OF NEW ZEALAND			
2.75% DUE 5/15/2051.....	9,816,194	4,151,384	4,314,159
REPUBLIC OF COLOMBIA			
7% DUE 3/26/2031.....	39,462,086,424	7,006,270	8,268,525
7.25% DUE 10/26/2050.....	19,829,698,428	2,944,592	3,262,009

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SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	COST (\$)	FAIR VALUE (\$)
9.25% DUE 5/28/2042.....	94,669,545,331	17,966,217	19,903,501
REPUBLIC OF HUNGARY			
5.25% DUE 6/16/2029.....	246,687	241,137	249,218
5.5% DUE 3/26/2036.....	1,480,122	1,456,289	1,489,743
6.25% DUE 9/22/2032.....	542,712	540,796	580,701
REPUBLIC OF ITALY			
0% DUE 4/1/2026.....	2,466,871	2,522,788	2,612,173
3.85% DUE 9/15/2026.....	17,662,793	19,363,577	19,946,226
REPUBLIC OF KOREA			
1.375% DUE 12/10/2029.....	6,139,586,811	3,923,450	4,234,683
1.5% DUE 12/10/2030.....	355,041,872	227,662	243,246
2% DUE 6/10/2031.....	4,390,664,423	3,026,106	3,090,269
2.375% DUE 12/10/2028.....	1,021,062,375	726,166	745,226
2.625% DUE 6/10/2028.....	1,058,711,753	766,812	782,310
3.25% DUE 6/10/2033.....	1,246,114,973	947,727	950,138
3.25% DUE 9/10/2042.....	323,949,436	239,496	251,361
4.25% DUE 12/10/2032.....	2,470,018,243	2,033,146	2,019,143
REPUBLIC OF PERU			
5.375% DUE 2/8/2035.....	542,712	542,326	549,837
REPUBLIC OF POLAND			
3.875% DUE 2/14/2033.....	1,480,122	1,607,965	1,707,879
4.25% DUE 2/14/2043.....	148,012	158,180	171,371
4.875% DUE 10/4/2033.....	1,184,098	1,163,113	1,199,491
5.5% DUE 4/4/2053.....	148,012	146,192	151,565
REPUBLIC OF SERBIA			
1.65% DUE 3/3/2033.....	838,736	587,164	717,465
2.05% DUE 9/23/2036.....	197,350	132,375	158,920
REPUBLIC OF SINGAPORE			
2.375% DUE 7/1/2039.....	274,316	188,400	199,780
3.25% DUE 6/1/2054.....	3,420,563	2,535,480	2,849,922
REPUBLIC OF SOUTH AFRICA			
6.5% DUE 2/28/2041.....	221,328,044	7,993,125	8,199,422
8.75% DUE 2/28/2048.....	151,731,722	6,513,710	6,821,971
ROMANIAN GOVERNMENT			
1.75% DUE 7/13/2030.....	345,362	285,526	320,416
1.75% DUE 7/13/2030.....	197,350	160,428	183,095
2% DUE 4/14/2033.....	1,184,098	887,111	1,000,815
2% DUE 4/14/2033.....	1,726,809	1,331,745	1,459,522
2.124% DUE 7/16/2031.....	1,085,423	861,477	991,386
5.625% DUE 5/30/2037.....	296,024	319,714	319,416
RUSSIAN FEDERATION			
4.5% DUE 7/16/2025.....	468,632,631	5,879,130	775,454
STATE OF ISRAEL			
3.8% DUE 5/13/2060.....	592,049	506,259	409,823
4.5% DUE 1/17/2033.....	690,724	684,841	648,976
5.375% DUE 3/12/2029.....	740,061	736,131	746,888
5.5% DUE 3/12/2034.....	740,061	734,289	739,506
5.75% DUE 3/12/2054.....	789,399	757,538	757,823
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND			
0.625% DUE 10/22/2050.....	98,675	51,459	54,000

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SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	COST (\$)	FAIR VALUE (\$)
1.25% DUE 7/31/2051.....	2,318,858	1,943,761	1,521,951
1.5% DUE 7/31/2053.....	225,790	150,925	154,396
1.75% DUE 1/22/2049.....	98,675	75,017	77,719
4.375% DUE 7/31/2054.....	296,024	370,737	379,518
UNITED MEXICAN STATES			
4.4899% DUE 5/25/2032.....	592,049	642,462	661,814
7.75% DUE 11/13/2042.....	299,911,857	14,199,275	12,292,195
8% DUE 11/7/2047.....	210,628,886	10,169,227	8,711,219
8% DUE 7/31/2053.....	344,799,980	16,653,789	14,112,147
8.5% DUE 11/18/2038.....	91,404,058	4,705,773	4,152,860
TOTAL FOREIGN GOVERNMENT AND PROVINCIAL OBLIGATIONS		328,321,110	327,082,050
CORPORATE OBLIGATIONS			
ABN AMRO BANK NV			
VAR RATE DUE 10/13/2026.....	1,233,435	1,233,863	1,253,425
ACREC 2023-FL2 LLC			
VAR RATE DUE 2/19/2038.....	640,986	639,383	641,779
AERCAP IRELAND CAPITAL DAC			
2.45% DUE 10/29/2026.....	148,012	132,054	141,069
AIR CANADA			
3.3% DUE 7/15/2031.....	76,662	68,995	71,023
AIR PRODUCTS & CHEMICALS INC			
5.4% DUE 3/20/2034.....	2,022,834	2,041,578	2,064,462
ALBA 2006-2 PLC			
VAR RATE DUE 12/15/2038.....	72,188	88,889	92,849
ALBACORE CAPITAL GROUP			
VAR RATE DUE 10/18/2034.....	276,637	296,147	306,365
ALLY AUTO RECEIVABLES TRUST			
5.528% DUE 3/17/2025.....	7,689	7,689	7,690
ALTERNATIVE LOAN TRUST			
5.5% DUE 11/25/2034.....	131,523	126,690	129,635
AMERICAN EXPRESS CO			
VAR RATE DUE 2/16/2028.....	55,327	55,327	56,065
AMERICAN EXPRESS CREDIT CORP			
4.65% DUE 7/15/2029.....	221,310	221,299	224,151
AMRESCO RESIDENTIAL			
VAR RATE DUE 6/25/2029.....	3,701	3,513	3,644
ARES XXXIV CLO LTD			
VAR RATE DUE 4/17/2033.....	276,637	276,637	276,998
ARGENT SECURITIES TRUST			
VAR RATE DUE 6/25/2036.....	426,276	334,872	276,099
ARMADA EURO CLO			
VAR RATE DUE 7/15/2031.....	135,109	161,293	149,319
ASCENDAS REAL ESTATE INVESTMENT TRUST			
VAR RATE DUE 1/20/2037.....	173,914	173,914	172,298
ATHENE GLOBAL FUNDING			
5.62% DUE 5/8/2026.....	55,327	55,327	56,028
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD			
4.675% DUE 6/15/2026.....	1,430,785	1,430,785	1,440,784

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SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	COST (\$)	FAIR VALUE (\$)
AVIS BUDGET RENTAL CAR FUNDING AESOP LLC 2.36% DUE 3/20/2026.....	837,749	796,353	828,773
AVON FINANCE NO 2 PLC VAR RATE DUE 12/28/2049.....	383,851	476,548	504,751
BA CREDIT CARD TRUST 4.98% DUE 11/15/2028.....	165,982	165,960	168,478
BANC OF AMERICA FUNDING CORP 5.75% DUE 11/25/2035.....	16,757	15,806	16,153
BANK GOSPODARSTWA KRAJOWEGO 6.25% DUE 10/31/2028.....	592,049	630,132	630,532
BANK OF AMERICA CORP VAR RATE DUE 10/1/2025.....	165,982	160,867	165,655
VAR RATE DUE 4/2/2026.....	98,675	95,071	97,595
VAR RATE DUE 4/25/2029.....	246,687	246,462	252,001
VAR RATE DUE 4/25/2034.....	2,318,858	2,260,214	2,378,295
BANK OF NOVA SCOTIA/THE 5.4% DUE 6/4/2027.....	110,655	110,531	113,496
BARCLAYS PLC VAR RATE DUE 3/12/2028.....	110,655	110,655	112,919
VAR RATE DUE 5/9/2027.....	1,282,773	1,282,773	1,300,836
VAR RATE DUE 11/2/2033.....	197,350	215,064	224,873
BAYER US FINANCE II LLC 4.375% DUE 12/15/2028.....	528,404	514,285	516,985
BAYER US FINANCE LLC 6.5% DUE 11/21/2033.....	1,568,930	1,603,586	1,672,424
BAYVIEW MSR OPPORTUNITY MASTER FUND TRUST VAR RATE DUE 11/25/2051.....	1,672,376	1,428,380	1,443,665
BEAR STEARNS COMPANIES INC VAR RATE DUE 1/26/2036.....	53,817	42,432	39,561
BEAST MORTGAGE TRUST VAR RATE DUE 3/15/2036.....	276,637	276,637	236,489
BELL CANADA INTERNATIONAL LTD 0% DUE 9/5/2024.....	863,405	859,711	859,711
BMO MORTGAGE TRUST VAR RATE DUE 2/17/2055.....	497,946	486,426	440,748
BNP PARIBAS SA VAR RATE DUE 6/9/2026.....	98,675	91,773	96,395
BPCE SA VAR RATE DUE 10/19/2027.....	1,184,098	1,221,598	1,223,094
BRAEMAR HOTELS & RESORTS VAR RATE DUE 6/15/2035.....	17,726	17,471	17,697
BRIDGECREST LENDING AUTO SECURIZATION TRUST 5.541% DUE 8/15/2025.....	210,373	210,373	210,392
BRSP LTD VAR RATE DUE 8/19/2038.....	140,385	140,385	139,579
BWAY MORTGAGE TRUST VAR RATE DUE 9/15/2036.....	387,292	387,292	368,630
BX TRUST VAR RATE DUE 1/15/2034.....	270,632	260,821	268,433

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SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	COST (\$)	FAIR VALUE (\$)
CAIXABANK SA			
VAR RATE DUE 6/15/2035.....	641,386	641,386	668,154
CANADA SQUARE FUNDING PLC			
VAR RATE DUE 12/17/2057.....	465,245	590,672	612,902
CANADIAN IMPERIAL BANK OF COMMERCE			
VAR RATE DUE 9/14/2026.....	296,024	202,654	199,997
CARLYLE US CLO LTD			
VAR RATE DUE 10/15/2031.....	190,625	190,625	190,738
CARMAX AUTO OWNER			
5.34% DUE 8/16/2027.....	269,530	269,288	270,448
CARMAX SELECT RECEIVABLES TRUST			
5.4% DUE 11/15/2028.....	276,637	276,633	280,516
CARVANA CO			
4.61% DUE 11/10/2027.....	236,031	234,039	235,105
6.16% DUE 10/10/2028.....	276,637	281,543	281,424
CASSA DEPOSITI E PRESTITI			
5.75% DUE 5/5/2026.....	1,036,086	1,034,117	1,045,702
CBAM 2019-10 LTD			
VAR RATE DUE 4/20/2032.....	259,745	259,823	260,000
CENTRAL NIPPON EXPRESSWAY CO LTD			
0.894% DUE 12/10/2025.....	1,085,423	991,171	1,033,887
CHASE HOME LENDING MORTGAGE TRUST			
VAR RATE DUE 5/25/2055.....	267,371	267,371	266,522
CHASE ISSUANCE TRUST			
4.72% DUE 1/15/2031.....	165,982	165,982	168,953
CHL MORTGAGE PASS THROUGH TRUST			
VAR RATE DUE 3/25/2035.....	58,797	48,550	52,844
VAR RATE DUE 3/25/2035.....	12,407	11,639	11,787
VAR RATE DUE 2/25/2035.....	26,609	24,370	24,995
CITIBANK NA			
5.488% DUE 12/4/2026.....	221,310	221,310	226,309
CITIGROUP INC			
VAR RATE DUE 3/17/2026.....	444,037	427,761	439,455
CITIGROUP MORTGAGE LOAN TRUST			
VAR RATE DUE 9/25/2035.....	3,247	3,246	3,170
VAR RATE DUE 5/25/2035.....	4,364	4,228	4,321
VAR RATE DUE 9/25/2035.....	1,988	2,006	1,981
CITIZENS AUTO RECEIVABLES LLC			
5.54% DUE 11/16/2026.....	276,637	276,618	277,338
5.84% DUE 1/18/2028.....	276,637	277,782	279,807
CLNY TRUST 2019-IK IKPR			
VAR RATE DUE 11/15/2038.....	345,362	337,887	339,858
COMMERCIAL MORTGAGE TRUST			
VAR RATE DUE 6/15/2034.....	345,362	339,858	344,800
VAR RATE DUE 8/15/2038.....	441,857	425,840	412,071
COMMONWEALTH BANK OF AUSTRALIA			
5.071% DUE 9/14/2028.....	1,184,098	1,184,098	1,224,359
COMMONWEALTH OF AUSTRALIA			
5.071% DUE 9/14/2028.....	2,318,858	2,312,261	2,397,703

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SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	COST (\$)	FAIR VALUE (\$)
COOPERATIEVE RABOBANK UA			
VAR RATE DUE 3/5/2030.....	1,480,122	1,480,122	1,524,288
5.5% DUE 10/5/2026.....	1,134,760	1,131,538	1,160,238
COUNTRYWIDE ALTERNATIVE LOAN TRUST			
VAR RATE DUE 11/25/2035.....	7,758	6,665	6,684
VAR RATE DUE 11/25/2035.....	7,763	6,815	6,927
COUNTRYWIDE ASSET BACKED SECURITIES INC			
VAR RATE DUE 10/25/2034.....	129,015	123,720	126,821
COUNTRYWIDE ASSET-BACKED CERTIFICATES			
VAR RATE DUE 2/25/2036.....	39,343	38,366	38,661
CREDIT AGRICOLE SA			
5.134% DUE 3/11/2027.....	1,233,435	1,233,435	1,253,359
CREDIT SUISSE COMMERCIAL MORTGAGE TRUST			
VAR RATE DUE 1/25/2060.....	413,767	330,707	350,224
VAR RATE DUE 2/25/2061.....	206,965	206,964	211,487
VAR RATE DUE 7/25/2056.....	186,546	149,681	154,885
VAR RATE DUE 11/25/2056.....	994,304	837,817	859,567
CREDIT SUISSE GROUP AG			
VAR RATE DUE 4/1/2031.....	1,036,086	928,252	1,001,172
VAR RATE DUE 8/12/2033.....	1,381,447	1,350,067	1,498,322
VAR RATE DUE 12/31/2049.....	110,655	119,881	12,172
VAR RATE DUE 12/31/2049.....	331,964	354,787	36,516
VAR RATE DUE 3/1/2029.....	444,037	472,934	558,952
VAR RATE DUE 11/15/2033.....	542,712	631,763	675,038
CTP NV			
0.5% DUE 6/21/2025.....	246,687	220,194	265,695
CVC CORDATUS LOAN FUND			
VAR RATE DUE 10/23/2034.....	275,163	298,273	304,650
CWABS ASSET-BACKED CERTIFICATES TRUST			
VAR RATE DUE 5/25/2036.....	63,483	63,007	62,924
VAR RATE DUE 10/25/2047.....	137,242	122,677	128,006
DANSKE BANK			
VAR RATE DUE 9/22/2026.....	789,399	790,595	800,026
DEUTSCHE BANK AG			
1.625% DUE 1/20/2027.....	98,675	94,001	104,723
VAR RATE DUE 11/19/2030.....	148,012	126,547	147,583
VAR RATE DUE 2/23/2028.....	345,362	335,928	367,227
VAR RATE DUE 5/28/2032.....	197,350	157,467	172,722
VAR RATE DUE 9/18/2031.....	2,910,907	2,405,903	2,673,770
DROP MORTGAGE TRUST			
VAR RATE DUE 10/15/2043.....	1,332,110	1,225,323	1,263,528
DRYDEN 38 SENIOR LOAN FUND			
VAR RATE DUE 7/15/2030.....	223,210	225,617	223,342
DRYDEN 54 SENIOR LOAN FUND			
VAR RATE DUE 10/19/2029.....	244,441	244,441	244,590
EMC MORTGAGE LOAN TRUST			
VAR RATE DUE 5/25/2040.....	2,772	2,665	2,742
ENI SPA			
3.875% DUE 1/15/2034.....	1,973,496	2,105,765	2,215,745

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SECURITY	PAR VALUE (1)	COST (\$)	FAIR VALUE (\$)
EUROHOME UK MORTGAGES			
VAR RATE DUE 9/15/2044.....	130,715	159,309	171,159
EUROSAIL PLC			
VAR RATE DUE 6/13/2045.....	16,503	21,080	21,605
VAR RATE DUE 6/13/2045.....	34,604	43,972	45,263
FEDERATION DES CAISSES DESJARDINS DU QUEBEC			
5.147% DUE 11/27/2028.....	1,480,122	1,477,051	1,537,262
FIFTH THIRD BANCORP			
5.8% DUE 11/16/2026.....	150,604	150,601	150,782
FIRST FRANKLIN MORTGAGE LOAN TRUST			
VAR RATE DUE 5/25/2036.....	165,982	156,490	140,438
VAR RATE DUE 12/25/2035.....	356,073	352,103	345,519
FIRST NLC TRUST			
VAR RATE DUE 8/25/2037.....	54,151	27,042	27,205
FORD CREDIT AUTO LEASE TRUST			
5.18% DUE 2/15/2027.....	331,964	331,934	333,104
FORD MOTOR CREDIT CO LLC			
3.815% DUE 11/2/2027.....	110,655	103,291	106,098
5.8% DUE 3/5/2027.....	1,282,773	1,281,326	1,302,173
FREMONT HOME LOAN TRUST			
VAR RATE DUE 11/25/2035.....	7,121	6,962	7,076
GA GLOBAL FUNDING TRUST			
3.85% DUE 4/11/2025.....	197,350	194,541	195,633
GCAT 2022-INV2 TR INV2 A5 144A			
VAR RATE DUE 4/25/2052.....	384,803	321,296	331,697
GLENCORE FUNDING LLC			
5.371% DUE 4/4/2029.....	1,233,435	1,233,435	1,258,402
GLOBAL LENDING SERVICES AUTO RECEIVABLES TRUST			
5.57% DUE 2/16/2027.....	233,755	233,741	233,763
GOLDENTREE LOAN MANAGEMENT LTD			
VAR RATE DUE 4/24/2031.....	245,935	245,935	246,104
GOLDMAN SACHS BANK USA			
VAR RATE DUE 3/18/2027.....	165,982	165,982	167,240
GOLDMAN SACHS GROUP INC/THE			
VAR RATE DUE 3/15/2028.....	148,012	142,992	144,495
VAR RATE DUE 2/24/2028.....	197,350	188,547	198,780
GOLDMAN SACHS SECURITIES			
VAR RATE DUE 9/25/2035.....	3,811	3,613	3,620
GOLUB CAPITAL PARTNERS CLO			
VAR RATE DUE 4/20/2033.....	238,065	238,065	238,137
GRANITE POINT MORTGAGE TRUST INC			
VAR RATE DUE 7/16/2035.....	269,970	262,871	268,567
GREAT HALL MORTGAGE NO 1 PLC			
VAR RATE DUE 3/18/2039.....	20,540	26,168	26,980
GREENSAIF PIPELINES BIDCO SARL			
6.51% DUE 2/23/2042.....	740,061	740,061	787,345
GS MORTGAGE-BACKED SECURITIES TRUST			
VAR RATE DUE 1/25/2052.....	1,475,945	1,353,785	1,367,871
GSR MORTGAGE LOAN TRUST			
VAR RATE DUE 6/25/2034.....	6,465	6,234	6,252

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SECURITY	PAR VALUE (1)	COST (\$)	FAIR VALUE (\$)
HARLEY-DAVIDSON INC			
0% DUE 10/17/2024.....	138,318	136,506	136,506
HARVEST CLO			
1.04% DUE 7/15/2031.....	159,725	188,475	168,837
HOME EQUITY ASSET TRUST			
VAR RATE DUE 5/25/2035.....	90,280	88,664	89,346
HPLY TRUST			
VAR RATE DUE 11/15/2036.....	250,810	247,872	250,419
HSBC HOLDINGS PLC			
VAR RATE DUE 5/24/2032.....	98,675	82,044	85,700
VAR RATE DUE 6/4/2031.....	345,362	288,860	310,010
VAR RATE DUE 3/10/2026.....	394,699	380,269	389,982
VAR RATE DUE 5/22/2030.....	592,049	514,988	570,834
VAR RATE DUE 6/9/2028.....	246,687	246,687	246,676
VAR RATE DUE 3/10/2032.....	148,012	169,101	174,130
VAR RATE DUE 8/11/2028.....	740,061	715,913	750,490
VAR RATE DUE 8/11/2033.....	296,024	286,661	303,525
VAR RATE DUE 5/17/2028.....	246,687	246,687	251,993
VAR RATE DUE 3/4/2035.....	493,374	493,374	514,330
VAR RATE DUE 5/17/2032.....	394,699	394,699	409,657
HUNTINGTON AUTO TRUST			
5.5% DUE 3/15/2027.....	248,116	248,174	248,605
HYUNDAI AUTO LEASE SECURIZATION TRUST			
5.15% DUE 6/15/2026.....	249,904	249,903	249,978
HYUNDAI CAPITAL AMERICA INC			
5.3% DUE 3/19/2027.....	55,327	55,200	56,140
5.45% DUE 6/24/2026.....	55,327	55,284	56,000
ING GROEP NV			
VAR RATE DUE 3/19/2035.....	1,282,773	1,282,773	1,321,380
INTESA SANPAOLO SPA			
7.2% DUE 11/28/2033.....	592,049	591,463	662,016
VAR RATE DUE 11/21/2033.....	542,712	560,761	619,133
JACKSON NATIONAL LIFE			
5.6% DUE 4/10/2026.....	82,991	82,930	83,895
JONES LANG LASALLE INC			
0% DUE 9/9/2024.....	197,350	196,528	196,528
JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST			
VAR RATE DUE 2/15/2035.....	334,745	328,469	332,225
VAR RATE DUE 4/15/2038.....	313,672	313,672	312,300
VAR RATE DUE 12/15/2031.....	267,967	254,466	245,883
JP MORGAN MORTGAGE ACQUISITION CORP			
VAR RATE DUE 10/25/2036.....	40,474	39,763	39,950
VAR RATE DUE 7/25/2036.....	165,982	161,444	154,505
JP MORGAN MORTGAGE TRUST			
VAR RATE DUE 4/25/2052.....	2,336,956	1,991,617	2,024,019
VAR RATE DUE 12/25/2049.....	46,336	41,837	42,067
VAR RATE DUE 7/25/2035.....	6,339	6,228	6,369
VAR RATE DUE 2/25/2035.....	2,697	2,494	2,527
JPMORGAN CHASE & CO			
VAR RATE DUE 4/22/2026.....	110,655	104,071	108,551

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SECURITY	PAR VALUE (1)	COST (\$)	FAIR VALUE (\$)
VAR RATE DUE 1/23/2028.....	110,655	110,655	111,984
VAR RATE DUE 4/22/2028.....	1,085,423	1,085,423	1,087,297
VAR RATE DUE 1/23/2028.....	1,480,122	1,480,122	1,491,435
JPMORGAN CHASE BANK NA			
5.11% DUE 12/8/2026.....	1,529,460	1,529,460	1,555,510
JUBILEE PLAGE			
VAR RATE DUE 10/17/2057.....	290,623	298,980	322,835
KODIT GLOBAL 2022-1 CO LTD			
3.619% DUE 5/27/2025.....	838,736	816,249	830,793
KOREA DEVELOPMENT BANK			
4.625% DUE 2/15/2027.....	1,480,122	1,460,518	1,494,236
5.375% DUE 10/23/2026.....	1,085,423	1,084,175	1,108,451
LAD AUTO RECEIVABLES TRUST			
5.68% DUE 10/15/2026.....	65,638	65,597	65,652
LAS VEGAS SANDS CORP			
6% DUE 8/15/2029.....	937,411	936,033	961,753
LEGACY MORTGAGE ASSET TRUST			
VAR RATE DUE 9/25/2059.....	223,140	233,041	212,368
VAR RATE DUE 11/25/2060.....	218,300	218,329	218,330
VAR RATE DUE 10/25/2068.....	124,975	124,992	124,619
LEHMAN BROTHERS HOLDINGS ESCROW			
0% DUE 12/30/2016.....	2,121,509	5,217	1,591
0% DUE 11/24/2013.....	789,399	1,184	395
LEHMAN XS TRUST			
VAR RATE DUE 11/25/2035.....	195,364	188,038	192,253
LLOYDS BANKING GROUP PLC			
VAR RATE DUE 3/18/2026.....	197,350	193,606	195,523
VAR RATE DUE 1/5/2028.....	1,381,447	1,381,447	1,403,986
LONG BEACH MORTGAGE LOAN TRUST			
VAR RATE DUE 2/25/2035.....	391,218	376,385	385,294
LOUISIANA LOCAL GOVERNMENT			
4.145% DUE 2/1/2033.....	197,350	197,350	195,472
5.048% DUE 12/1/2034.....	740,061	740,061	761,807
LSEG US FINANCING CORP			
5.297% DUE 3/28/2034.....	1,628,135	1,672,335	1,686,247
MAN GLG EURO CLO V 5A A1R 144A			
VAR RATE DUE 12/15/2031.....	145,936	173,795	160,867
MANSARD MORTGAGES PLC			
VAR RATE DUE 12/15/2049.....	97,372	122,565	126,654
MARBLE POINT CLO 2A A12R 144A			
VAR RATE DUE 1/20/2032.....	262,606	262,606	262,733
MARBLE POINT CLO X 1A AR 144A			
VAR RATE DUE 10/15/2030.....	50,379	50,379	50,414
MDGH GMTN (RSC) LTD			
5.5% DUE 4/28/2033.....	98,675	97,277	104,154
MF1 MULTIFAMILY HOUSING MORTGAGE LOAN TRUST			
VAR RATE DUE 7/15/2036.....	56,467	56,467	56,167
MFA TRUST			
VAR RATE DUE 4/25/2065.....	186,723	168,960	176,171
VAR RATE DUE 4/25/2065.....	97,097	88,061	91,618

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SECURITY	PAR VALUE (1)	COST (\$)	FAIR VALUE (\$)
VAR RATE DUE 3/25/2068.....	683,639	654,686	675,514
MFRA TRUST			
VAR RATE DUE 7/25/2060.....	185,620	185,620	167,230
VAR RATE DUE 3/25/2065.....	69,018	62,963	66,031
MHC TRUST			
VAR RATE DUE 5/15/2038.....	125,462	125,462	124,615
MILL CITY MORTGAGE LOAN TRUST			
VAR RATE DUE 11/25/2060.....	372,745	344,174	352,318
VAR RATE DUE 8/25/2059.....	232,871	215,151	223,766
MITSUBISHI UFJ FINANCIAL GROUP			
VAR RATE DUE 1/19/2033.....	444,037	381,614	388,117
MIZUHO FINANCIAL GROUP INC			
VAR RATE DUE 7/10/2030.....	110,655	110,731	113,756
MORGAN STANLEY			
VAR RATE DUE 1/14/2028.....	943,400	943,400	950,703
VAR RATE DUE 4/20/2029.....	838,736	838,736	854,531
VAR RATE DUE 4/13/2028.....	55,327	55,327	56,794
5.882% DUE 10/30/2026.....	1,825,484	1,825,484	1,881,050
VAR RATE DUE 10/16/2026.....	110,655	110,555	112,099
MORGAN STANLEY ABS CAPITAL			
VAR RATE DUE 12/25/2036.....	335,460	220,407	167,869
VAR RATE DUE 9/25/2034.....	222,141	214,925	224,293
MORGAN STANLEY BANK			
VAR RATE DUE 5/26/2028.....	1,036,086	1,036,086	1,061,949
MRFC MORTGAGE PASS-THROUGH TRUST			
VAR RATE DUE 12/15/2030.....	7,686	7,245	7,371
NATIONAL AUSTRALIA BANK LTD			
5.134% DUE 11/28/2028.....	1,282,773	1,282,773	1,332,623
NATIONAL GRID PLC			
3.245% DUE 3/30/2034.....	2,072,171	2,136,456	2,179,727
NATIONWIDE BUILDING SOCIETY			
5.264% DUE 11/10/2026.....	1,529,460	1,529,460	1,562,331
VAR RATE DUE 10/18/2027.....	1,282,773	1,282,773	1,330,077
NATWEST GROUP PLC			
VAR RATE DUE 1/27/2030.....	592,049	581,854	598,855
VAR RATE DUE 9/30/2028.....	493,374	501,895	505,414
VAR RATE DUE 3/1/2035.....	1,726,809	1,726,809	1,803,950
NAVIENT PRIVATE EDUCATION LOAN TRUST			
VAR RATE DUE 7/16/2040.....	167,407	169,081	167,810
NELNET STUDENT LOAN			
6.64% DUE 2/20/2041.....	119,314	119,033	121,366
VAR RATE DUE 2/20/2041.....	119,314	119,314	119,551
NEW ORLEANS HOTEL TRUST			
VAR RATE DUE 4/15/2032.....	493,374	476,877	484,614
NEW RESIDENTIAL MORTGAGE LLC			
VAR RATE DUE 10/25/2058.....	159,716	159,716	148,643
VAR RATE DUE 10/25/2058.....	26,687	26,687	24,770
VAR RATE DUE 10/25/2058.....	13,343	13,343	12,368
VAR RATE DUE 11/25/2059.....	313,627	295,627	298,040
VAR RATE DUE 7/25/2059.....	654,857	612,261	624,333

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SECURITY	PAR VALUE (1)	COST (\$)	FAIR VALUE (\$)
NEWGATE FUNDING PLC			
VAR RATE DUE 12/15/2050.....	99,397	105,815	107,692
VAR RATE DUE 12/15/2050.....	16,443	16,526	17,189
NOMURA HOLDINGS INC			
2.71% DUE 1/22/2029.....	246,687	218,234	226,381
NOVASTAR MORTGAGE FUNDING			
VAR RATE DUE 1/25/2036.....	63,315	61,630	62,523
NTPC LTD			
8.49% DUE 3/25/2025.....	14,091	209	8
OBX INVESTMENT TRUST			
VAR RATE DUE 10/25/2051.....	406,451	372,545	377,520
VAR RATE DUE 2/25/2063.....	543,212	543,212	544,223
VAR RATE DUE 3/25/2063.....	650,118	650,112	653,565
VAR RATE DUE 6/25/2063.....	431,732	431,725	437,787
OCCIDENTAL PETROLEUM CORP			
5% DUE 8/1/2027.....	55,327	55,296	55,786
OCTAGON INVESTMENT PARTNERS			
VAR RATE DUE 10/20/2030.....	213,274	213,274	213,424
ONE NEW YORK PLAZA TRUST			
VAR RATE DUE 1/15/2036.....	789,399	752,878	751,971
ONEMAIN DIRECT AUTO RECIEVABLES TRUST			
5.41% DUE 11/14/2029.....	276,637	274,649	280,220
OPTION ONE MORTGAGE ACCEPTANCE CORP			
VAR RATE DUE 8/25/2033.....	284,591	273,798	293,288
OZLM IX LTD			
VAR RATE DUE 10/20/2031.....	224,488	224,488	224,662
PACIFIC GAS AND ELECTRIC CO			
3.25% DUE 6/1/2031.....	197,350	164,124	176,485
5.8% DUE 5/15/2034.....	1,184,098	1,182,630	1,218,669
PACIFICORP			
5.1% DUE 2/15/2029.....	493,374	493,221	505,590
PAGAYA AI DEBT SELECTION TRUST			
6.258% DUE 10/15/2031.....	212,559	212,559	213,811
PETROLEOS MEXICANOS			
6.95% DUE 1/28/2060.....	8,237,711	5,147,067	5,625,985
PETRONAS CAPITAL LTD			
2.48% DUE 1/28/2032.....	394,699	336,639	340,033
2.48% DUE 1/28/2032.....	296,024	255,173	255,034
4.55% DUE 4/21/2050.....	98,675	91,230	90,024
PHILIP MORRIS INTERNATIONAL INC			
3.75% DUE 1/15/2031.....	1,578,797	1,708,616	1,773,376
4.75% DUE 2/12/2027.....	1,085,423	1,078,617	1,095,205
PRESTIGE AUTO RECEIVABLE TRUST			
5.648% DUE 4/15/2025.....	37,503	37,503	37,506
PRESTON RIDGE PARTNERS MORTGAGE TRUST			
VAR RATE DUE 6/25/2053.....	611,086	573,024	598,907
PRETIUM MORTGAGE CREDIT PARTNERS			
VAR RATE DUE 2/25/2061.....	120,274	120,274	119,566
REACH FINANCIAL LLC			
7.05% DUE 2/18/2031.....	61,104	61,102	61,304

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SECURITY	PAR VALUE (1)	COST (\$)	FAIR VALUE (\$)
READY CAPITAL MORTGAGE INVESTMENT TRUST			
VAR RATE DUE 10/25/2039.....	409,451	408,428	411,885
READYCAP COMMERCIAL LLC			
VAR RATE DUE 7/25/2036.....	62,698	62,698	62,291
REALKREDIT DANMARK A/S			
1.5% DUE 10/1/2053.....	549	62	64
RESIDENTIAL ACCREDIT LOANS INC			
VAR RATE DUE 2/25/2047.....	60,591	22,130	20,927
RESLOC UK PLC			
VAR RATE DUE 12/15/2043.....	90,865	112,252	116,684
RIPON MORTGAGES PLC			
VAR RATE DUE 8/28/2056.....	608,114	783,123	799,170
VAR RATE DUE 8/28/2056.....	2,519,331	3,101,164	3,310,849
RMAC SECURITIES NO 1 PLC			
VAR RATE DUE 6/12/2044.....	72,605	90,154	93,572
ROYAL BANK OF CANADA			
4.851% DUE 12/14/2026.....	1,282,773	1,282,773	1,300,913
VAR RATE DUE 7/23/2027.....	165,982	165,982	167,870
VAR RATE DUE 6/30/2026.....	1,282,773	868,565	873,399
RTX CORPORATION			
0% DUE 9/23/2024.....	177,048	176,508	176,508
SANDOZ FINANCE BV			
4.22% DUE 4/17/2030.....	838,736	958,125	965,982
SANTANDER CONSUMER USA INC			
5.83% DUE 12/15/2026.....	175,842	175,838	176,014
SANTANDER UK GROUP HOLDINGS PLC			
VAR RATE DUE 1/11/2028.....	296,024	267,263	279,730
VAR RATE DUE 1/10/2029.....	2,417,533	2,436,612	2,534,365
SAUDI ARABIAN OIL CO			
2.25% DUE 11/24/2030.....	493,374	441,052	429,235
SBNA AUTO LEASE TRUST			
5.7% DUE 3/15/2027.....	223,239	223,238	223,410
SEQUOIA MORTGAGE TRUST			
VAR RATE DUE 10/19/2026.....	6,077	5,780	5,922
SFO COMMERCIAL MORTGAGE TRUST			
VAR RATE DUE 5/15/2038.....	345,362	335,109	324,659
SHAMROCK RESIDENTIAL			
VAR RATE DUE 1/24/2061.....	133,684	141,231	147,860
SMB PRIVATE EDUCATION LOAN TRUST			
VAR RATE DUE 2/16/2055.....	827,097	821,256	830,068
SOCIETE GENERAL SA			
VAR RATE DUE 1/21/2033.....	197,350	168,367	171,211
VAR RATE DUE 1/10/2034.....	1,085,423	1,101,949	1,163,357
SOUND POINT CLO			
VAR RATE DUE 1/25/2032.....	276,637	276,637	276,703
SOUNDVIEW HOME LOAN TRUST			
VAR RATE DUE 11/25/2035.....	46,387	46,423	45,664
SOUTHERN CALIFORNIA EDISON CO			
5.15% DUE 6/1/2029.....	55,327	55,302	56,873

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SECURITY	PAR VALUE (1)	COST (\$)	FAIR VALUE (\$)
SPACE COAST CREDIT UNION AUTO RECEIVABLE TRUST			
5.7% DUE 10/16/2028.....	444,037	443,940	451,414
STANDARD CHARTERED PLC			
VAR RATE DUE 11/23/2025.....	148,012	138,821	146,816
VAR RATE DUE 1/12/2028.....	444,037	401,982	421,148
VAR RATE DUE 6/29/2032.....	197,350	156,695	168,963
VAR RATE DUE 6/29/2032.....	197,350	161,627	168,963
VAR RATE DUE 7/6/2034.....	98,675	98,675	105,730
VAR RATE DUE 2/8/2028.....	1,282,773	1,282,260	1,336,900
STANLINGTON NO 2 PLC			
VAR RATE DUE 6/12/2045.....	222,711	278,188	292,963
STARVEST EMERGING MARKETS CBO			
VAR RATE DUE 5/25/2065.....	331,964	331,961	284,499
STARWOOD MORTGAGE RESIDENTIAL TRUST			
VAR RATE DUE 4/25/2065.....	59,987	55,379	57,717
STARWOOD PROPERTY TRUST INC			
VAR RATE DUE 4/15/2034.....	192,139	192,139	190,165
STRUCTURED ASSET MORTGAGE INVESTMENTS INC			
VAR RATE DUE 5/25/2036.....	225,338	180,943	179,613
VAR RATE DUE 7/19/2035.....	20,107	19,267	19,712
STRUCTURED ASSET SECURITIES CORP			
VAR RATE DUE 7/25/2036.....	1,674	1,654	1,669
SUMITOMO MITSUI FINANCIAL GROUP INC			
2.472% DUE 1/14/2029.....	444,037	394,935	407,213
5.52% DUE 1/13/2028.....	592,049	592,049	609,912
TERWIN MORTGAGE TRUST			
VAR RATE DUE 11/25/2033.....	12,235	10,559	10,329
TEXAS NATURAL GAS SECURITIZATION			
5.169% DUE 4/1/2041.....	197,350	197,350	203,814
TORONTO-DOMINION BANK			
4.814% DUE 7/16/2027.....	2,072,171	2,072,171	2,109,089
5.141% DUE 9/13/2029.....	1,332,110	1,332,110	1,381,870
VAR RATE DUE 9/15/2028.....	2,762,895	1,766,181	1,887,653
TOWD POINT ASSET TRUST			
VAR RATE DUE 11/20/2061.....	335,321	335,321	333,125
TOWD POINT MORTGAGE TRUST			
VAR RATE DUE 4/25/2060.....	662,612	579,277	598,937
VAR RATE DUE 1/25/2060.....	485,117	450,771	460,828
VAR RATE DUE 10/25/2057.....	205,042	210,953	198,797
VAR RATE DUE 10/25/2059.....	2,068,738	1,903,388	1,968,325
VAR RATE DUE 10/25/2056.....	888,073	841,402	864,632
VAR RATE DUE 3/25/2058.....	294,594	275,536	284,893
VAR RATE DUE 7/25/2065.....	273,255	270,997	272,777
VAR RATE DUE 7/20/2053.....	260,578	324,041	343,308
TOWER BRIDGE FUNDING			
VAR RATE DUE 5/20/2066.....	1,184,098	1,487,878	1,559,145
TOYOTA AUTO RECEIVABLES TRUST			
5.16% DUE 5/17/2027.....	276,637	276,634	277,825
TRICOLOR AUTO SECURITIZATION TRUST			
6.61% DUE 10/15/2027.....	181,695	181,681	182,981

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
August 31, 2024

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	COST (\$)	FAIR VALUE (\$)
TTAN MHC			
VAR RATE DUE 3/15/2038.....	256,136	256,136	254,295
UBS AG			
7.5% DUE 2/15/2028.....	394,699	399,795	430,848
UBS GROUP AG			
3.75% DUE 3/26/2025.....	148,012	139,783	146,844
4.282% DUE 1/9/2028.....	888,073	830,864	873,208
4.55% DUE 4/17/2026.....	986,748	918,125	983,508
VAR RATE DUE 9/13/2030.....	1,036,086	1,035,650	1,071,557
UNICREDIT SPA			
VAR RATE DUE 9/22/2026.....	197,350	179,073	191,976
UROPA SECURITIES PLC			
VAR RATE DUE 10/10/2040.....	428,000	497,955	521,255
UWM MORTGAGE TRUST			
VAR RATE DUE 1/25/2052.....	2,791,793	2,359,284	2,409,993
VALE SA			
VAR RATE DUE 12/31/2049.....	3,551,418	311,687	208,509
VENTURE XXIV CLO LTD			
VAR RATE DUE 10/20/2028.....	8,521	8,521	8,525
VERUS SECURITIZATION TRUST			
VAR RATE DUE 4/25/2064.....	220,814	220,813	202,387
VAR RATE DUE 4/25/2064.....	27,603	27,603	25,306
VAR RATE DUE 4/25/2064.....	41,404	41,404	37,870
VAR RATE DUE 5/25/2068.....	551,083	551,074	551,331
VAR RATE DUE 3/25/2068.....	739,338	739,332	740,104
VOLKSWAGEN GROUP OF AMERICA INC			
5.25% DUE 3/22/2029.....	1,578,797	1,572,229	1,606,419
VW CREDIT INC			
0% DUE 9/5/2024.....	518,043	515,660	515,660
WAMU MORTGAGE PASS-THROUGH CERTIFICATES TRUST			
VAR RATE PASS THRU 05-AR2 2A DUE 1/25/2045.....	19,659	19,375	19,730
VAR RATE DUE 1/25/2045.....	12,504	11,912	12,229
VAR RATE DUE 8/25/2042.....	3,772	3,564	3,599
VAR RATE DUE 10/25/2034.....	66,249	60,824	64,314
WEA FINANCE LLC			
3.75% DUE 9/17/2024.....	98,675	94,910	98,523
WELLS FARGO & CO			
VAR RATE DUE 10/30/2025.....	221,310	212,380	220,148
VAR RATE DUE 1/23/2030.....	690,724	686,068	704,995
WELLS FARGO BANK			
4.811% DUE 1/15/2026.....	1,874,822	1,874,822	1,881,540
5.254% DUE 12/11/2026.....	690,724	690,724	704,101
WESTPAC BANKING CORP			
4.184% DUE 5/22/2028.....	740,061	713,260	741,447
4.184% DUE 5/22/2028.....	838,736	818,229	840,307
TOTAL CORPORATE OBLIGATIONS		<u>167,904,684</u>	<u>172,130,910</u>
OTHER - DEBT SECURITIES			
CALIFORNIA EARTHQUAKE AUTHORITY			
5.75% DUE 11/1/2024.....	55,327	55,327	55,328

PERMANENT UNIVERSITY FUND
DEBT SECURITIES
August 31, 2024

SCHEDULE D
(CONTINUED)

SECURITY	PAR VALUE (1)	COST (\$)	FAIR VALUE (\$)
TOTAL OTHER - DEBT SECURITIES		<u>55,327</u>	<u>55,328</u>
TOTAL DEBT SECURITIES		<u>2,181,504,032</u>	<u>2,132,659,833</u>

(1) Par Values on Non-US dollar denominated bonds are reported in currency of issue.

PERMANENT UNIVERSITY FUND

SCHEDULE E

INVESTMENT FUNDS

August 31, 2024

SECURITY	FAIR VALUE (\$)
INVESTMENT FUNDS - HEDGE FUNDS	
DIRECTIONAL (See Schedule G)	2,738,264,935
STABLE VALUE (See Schedule G)	4,977,006,390
TOTAL INVESTMENT FUNDS - HEDGE FUNDS	<u>7,715,271,325</u>
INVESTMENT FUNDS - PRIVATE INVESTMENTS	
CREDIT (See Schedule H)	616,485,421
EMERGING MARKETS (See Schedule H)	679,114,146
INFRASTRUCTURE (See Schedule H)	1,625,891,266
NATURAL RESOURCES (See Schedule H)	1,172,408,514
PRIVATE EQUITY (See Schedule H)	5,497,754,831
REAL ESTATE (See Schedule H)	3,073,085,527
VENTURE (See Schedule H)	2,738,153,215
TOTAL INVESTMENT FUNDS - PRIVATE INVESTMENTS	<u>15,402,892,920</u>
INVESTMENT FUNDS - DEVELOPED PUBLIC EQUITY	
ACADIAN US MICROCAP EQUITY FUND LLC	165,851,005
ADVISORSHARES PURE US CANNABIS ETF	11,380,935
AKO EUROPEAN LONG-ONLY FUND LIMITED	199,500,605
AKO GLOBAL LONG-ONLY FUND LIMITED	186,033,989
ARROWSTREET ACWI ALPHA EXTENSION FUND V LIMITED	501,846,255
BAKER BROTHERS LIFE SCIENCES LP	3,472,306
BLACKROCK DIVERSIFIED EQUITY MASTER PORTFOLIO	290,002,455
BLACKROCK GLOBAL MARKET STRATEGY FUND	114,088,423
BLACKROCK INTERNATIONAL TILTS MASTER PORTFOLIO	89,629,592
COMMUNICATION SERVICES SELECT SECTOR SPDR FUND	18,468
CONSUMER DISCRETIONARY SELECT SECTOR SPDR FUND	165,572
CONSUMER STAPLES SELECT SECTOR SPDR FUND	53,624
DE SHAW US BROAD MARKET CORE ALPHA EXT FUND II LLC	226,819,040
ECHO STREET CAPITAL SPV 4 LLC	553,164
ECHO STREET SELECT PLUS OFFSHORE LTD	1,481,051
INDUS JAPAN-TEXAS LTD	213,361,625
ISHARES RUSSELL 1000 VALUE ETF	27,779,081
ISHARESCORE S&P 500 ETF	5,043,690
JACOBS LEVY EQUITY CUSTOM U FUND LLC	310,271,243
JPMORGAN BETABUILDERS JAPAN ETF	6,945,901
JPMORGAN BETABUILDERS USD HIGH YIELD CORP BOND ETF	80,358,986
JPMORGAN INCOME ETF	37,815,035
MATERIALS SELECT SECTOR SPDR	43,167
MW TOPS GLOBAL EQUITIES LE FUND	784,620,359
REAL ESTATE SELECT SECTOR SPDR FUND	9,584
SELECT SECTOR SPDR ENERGY FUND	64,542
SELECT SECTOR SPDR FINANCIAL FUND	312,409
SELECT SECTOR SPDR HEALTH CARE FUND	358,167
SELECT SECTOR SPDR INDUSTRIAL FUND	272,319
SILCHESTER INTERNATIONAL INVESTORS VALUE EQUITY TRUST	286,149,114
SPDR PORTFOLIO S&P 500 ETF	3,455,287
TECHNOLOGY SELECT SECTOR SPDR	514,850
TIGER GLOBAL LONG OPPORTUNITIES LTD	38,616,874

PERMANENT UNIVERSITY FUND
INVESTMENT FUNDS
August 31, 2024

SCHEDULE E
(CONTINUED)

SECURITY	FAIR VALUE (\$)
TPG PUBLIC EQUITY PARTNERS LONG OPPORTUNITIES B LTD	19,299,489
TWO SIGMA ACTIVE EXTENSION US ALL CAP EQUITY FUND LTD ...	491,983,824
UTILITIES SELECT SECTOR SPDR	82,855
VIKING LONG FUND III LTD	480,590,191
WHITESPRUCE FUND LP	192,830,060
WMA AE INSTITUTIONAL FUND I LP	215,052,437
TOTAL INVESTMENT FUNDS - DEVELOPED PUBLIC EQUITY	<u>4,986,727,573</u>
 INVESTMENT FUNDS - EMERGING MARKETS PUBLIC EQUITY	
ARROWSTREET EMK ALPHA EXTENSION FUND LP	453,639,394
ASHOKA WHITEOAK INDIA OPPORTUNITIES FUND	86,770,908
BTS RAIL MASS TRANSIT GROWTH INFRASTRUCTURE FUND	59,984
CANARY ANCHORS FUND	1,077,994
CARRHAE CAPITAL ONSHORE LP	116,373,424
CHARLES LIM ASIAGLOBAL LIMITED	135,859,714
COREVIEW CHINA OFFSHORE FUND	27,077,927
CREB I - FUNDO DE INVESTIMENTO	271,086
DYNA III FIP	114,837
DYNA IV FUNDO DE INVESTIMENTO	203,257
DYNA VI FIP	1,084,677
EAST BRIDGE CAPITAL ONSHORE FUND LP	65,658,766
GAOLING FEEDER LTD	23,449,094
HDFC FLEXI CAP FUND	91,886,967
HHLR CF LP	1,940,119
JANCHOR PARTNERS OPPORTUNITIES OFFSHORE FUND II LP	51,469,444
JANCHOR PARTNERS OPPORTUNITIES OFFSHORE FUND LP	3,307,768
MW TOPS GLOBAL EQUITIES LE FUND	318,053,998
PERSEVERANCE CHINA ALL SHARES LO FEEDER FUND LTD	92,173,809
PERSEVERANCE CT FUND LP	53,720,577
THAILAND FUTURE FUND	58,847
TWO SIGMA CHINA CORE EQUITY FUND LP	46,928,302
TOTAL INVESTMENT FUNDS - EMERGING MARKETS PUBLIC EQUITY	<u>1,571,180,893</u>
 INVESTMENT FUNDS - FIXED INCOME	
BLACKROCK STRATEGIC INCOME OPPORTUNITIES FUND	71,152,878
GMO EMERGING COUNTRY DEBT FUND	27,039,930
TOTAL INVESTMENT FUNDS - FIXED INCOME	<u>98,192,808</u>
 INVESTMENT FUNDS - OTHER	
CALIFORNIA CARBON ACCESS OFFSHORE FUND LP	26,863,087
CARBON DIRECT FUND II LP	4,397,176
TOTAL INVESTMENT FUNDS - OTHER	<u>31,260,263</u>
 TOTAL INVESTMENT FUNDS	 <u><u>29,805,525,782</u></u>

PERMANENT UNIVERSITY FUND
CASH AND CASH EQUIVALENTS
August 31, 2024

SCHEDULE F

SECURITY	COST (\$)	FAIR VALUE (\$)
CASH EQUIVALENTS		
DREYFUS INSTITUTIONAL PREFERRED MONEY MARKET FUND.....	359,216,355	359,442,302
JPMORGAN PRIME MONEY MARKET FUND.....	244,701,666	244,563,409
MERRILL LYNCH & CO INC REVERSE REPURCHASE AGREEMENT	18,353,517	18,353,517
PIMCO SHORT-TERM FUND.....	7,163,040	7,163,765
TEXAS STATE TREASURY FUND.....	2,357,998	2,357,998
TOTAL CASH EQUIVALENTS	631,792,576	631,880,991
CASH		
AUSTRALIAN DOLLAR.....	(1,155,699)	(1,208,427)
BRAZILIAN REAL.....	6,968,437	6,852,607
CANADIAN DOLLAR.....	(2,154,527)	(2,105,097)
CASH.....	4,931,446	4,931,446
CASH HELD AT BROKERS.....	59,301,102	59,301,102
CHILEAN PESO.....	5,063	5,135
CHINESE YUAN RENMINBI.....	126,934	124,261
COLOMBIAN PESO.....	191	186
CZECH KORUNA.....	620	621
DANISH KRONE.....	2,463	2,494
EGYPTIAN POUND.....	2,767	2,803
EURO.....	3,309,395	3,256,342
HONG KONG DOLLAR.....	(468,504)	(471,466)
HUNGARIAN FORINT.....	142	138
INDIAN RUPEE.....	66,647	66,690
INDONESIAN RUPIAH.....	1,801	1,796
ISRAELI SHEKEL.....	13,202	12,841
JAPANESE YEN.....	(4,040,199)	(3,461,131)
MALAYSIAN RINGGIT.....	7,063	7,088
MEXICAN PESO.....	34,654	32,679
NEW ZEALAND DOLLAR.....	198,991	208,091
NORWEGIAN KRONE.....	70	70
PERUVIAN NEW SOL.....	859	859
PHILIPPINE PESO.....	8,762	9,083
POLISH ZLOTY.....	15,673	15,604
QATARI RIAL.....	3,920	3,920
SAUDI ARABIAN RIYAL.....	20,691	20,691
SINGAPORE DOLLAR.....	140,645	141,137
SOUTH AFRICAN RAND.....	31,260	31,249
SOUTH KOREAN WON.....	3,786,466	3,872,211
SWEDISH KRONA.....	888	917
SWISS FRANC.....	166,461	166,738
TAIWAN DOLLAR.....	1,270,438	1,270,212
THAI BAHT.....	1,883	1,890
TURKISH LIRA.....	1,025	997
UK POUND.....	3,299,517	3,405,971
UNITED ARAB EMIRATES DIRHAM.....	1,932	1,932
TOTAL CASH	75,902,479	76,503,680
TOTAL CASH AND CASH EQUIVALENTS	707,695,055	708,384,671

PERMANENT UNIVERSITY FUND
HEDGE FUND INVESTMENT FUNDS
August 31, 2024

SCHEDULE G

SECURITY	FAIR VALUE (\$)
DIRECTIONAL	
AXON PARTNERS (OFFSHORE) LTD.....	1,584,986
BAUPOST VALUE PARTNERS LP-IV.....	27,518,753
CENTERBRIDGE CREDIT PARTNERS TE LP.....	494,076
COLUMBUS HILL OPPORTUNITIES FUND LP.....	6,387,640
CONTRARIAN EM II LP.....	43,387,386
D E SHAW DIOPTRER FUND LLC.....	59,951,442
D1 CAPITAL PARTNERS OFFSHORE LP.....	168,851,083
DE SHAW ALKAKI INTERNATIONAL FUND IV LP.....	18,654,916
DE SHAW ALKALI FUND V LP.....	33,939,286
DE SHAW ALKALI FUND VI LLC.....	9,497,202
DEERFIELD PARTNERS LP.....	140,232,342
DEERFIELD PRIVATE DESIGN FUND II LP.....	2,943,567
DEERFIELD PRIVATE DESIGN FUND III LP.....	14,827,738
DEERFIELD PRIVATE DESIGN FUND IV LP.....	71,231,440
DEERFIELD PRIVATE DESIGN FUND V LP.....	18,819,865
FARALLON ASIA SPECIAL SITUATIONS II LP.....	826,676
FARALLON ASIA SPECIAL SITUATIONS III LP.....	2,280,440
FARALLON ASIA SPECIAL SITUATIONS LP.....	665,022
FARALLON CAPITAL INSTITUTIONAL PARTNERS VI LP.....	272,686,837
FARALLON OVERFLOW FUND LP.....	20,538,831
FARALLON SPECIAL SITUATIONS FUND II LP.....	32,489,010
FARALLON SPECIAL SITUATIONS FUND LP.....	20,058,521
HAWK RIDGE PARTNERS II LP.....	25,312,736
HENGISTBURY FUND LTD.....	100,503,400
HIG WHITEHORSE MIDDLE MARKET FUND T LP.....	13,590,961
HOUND PARTNERS OFFSHORE FUND LTD.....	42,580,242
HOUND PARTNERS VARIABLE BETA FUND LTD.....	185,397,359
JANCHOR PARTNERS PAN-ASIAN FUND.....	118,598,291
JANUS HENDERSON BIOTECH INNOVATION FUND II LTD.....	84,125,250
JUNTO OFFSHORE FUND II LTD.....	266,272,177
MW EUREKA FUND.....	68,905,348
PARADIGM BIOCAPITAL PARTNERS FUND LTD.....	177,016,769
SCULPTOR CREDIT OPPORTUNITIES OVERSEAS FUND LP.....	389,683
SILVER POINT CAPITAL OFFSHORE FUND LTD.....	3,527,789
SLATE PATH OFFSHORE FUND LTD.....	79,738,946
STEADFAST INTERNATIONAL LTD.....	162,331,543
TIGER PACIFIC OFFSHORE FUND LTD.....	103,597,935
TPG PUBLIC EQUITY PARTNERS-B LTD.....	105,524,450
TWO CREEKS CAPITAL OFFSHORE FUND LTD.....	90,803,280
VALIANT CAPITAL PARTNERS OFFSHORE LTD.....	34,232,423
VIKING GLOBAL EQUITIES III LTD.....	107,949,294
TOTAL DIRECTIONAL	<u>2,738,264,935</u>
STABLE VALUE	
ATLAS ENHANCED FUND LP.....	344,269,574
BRIDGEWATER PURE ALPHA FUND I	177,726,901

PERMANENT UNIVERSITY FUND
HEDGE FUND INVESTMENT FUNDS
August 31, 2024

SCHEDULE G
(CONTINUED)

SECURITY	FAIR VALUE (\$)
BROOKDALE GLOBAL OPPORTUNITY FUND.....	33,392,112
BROOKDALE INTERNATIONAL PARTNERS LP.....	214,218,131
BSOF PARALLEL ONSHORE FUND LP.....	150,114,726
BURFORD ADVANTAGE FEEDER FUND B LP.....	23,484,378
BURFORD ALTERNATIVE INCOME FEEDER FUND II LP.....	7,265,024
CAPSTONE HEDGE II LP.....	14,091,481
CONTINGENCY CAPITAL FUND A LP.....	77,477,187
DE SHAW COMPOSITE FUND.....	171,997,874
DOCKSIDE FUND I LP.....	166,454,622
ELLIOTT ASSOCIATES LP.....	143,292,554
EXODUSPOINT PARTNERS FUND LP.....	86,058,170
FGP REDWOOD FUND LP.....	238,733,568
FIFTHDELTA FUND LP.....	34,512,747
HAMPDEN INSURANCE PARTNERS V LP.....	1,184,986
HIGHBRIDGE TACTICAL CREDIT FUND LP.....	332,928,338
HOLOCENE ADVISORS FUND LP.....	370,654,144
ILEX ONSHORE FUND LP.....	52,528,214
JAIN GLOBAL ONSHORE FUND LP.....	93,091,534
MILLENIUUM USA LP.....	574,552,123
MOON CAPITAL GLOBAL EQUITY OFFSHORE FUND LTD.....	1,509,843
MW ALPHA PLUS (US) FUND II.....	216,745,514
PILLAR TX FUND.....	353,445,667
SILVER POINT SELECT OPPORTUNITIES FUND A LP.....	137,408,635
SILVER POINT SPECIALTY CREDIT FUND II LP.....	121,749,160
SILVER POINT SPECIALTY CREDIT FUND LP.....	33,351,508
TWIN TREE CAPITAL PARTNERS LP.....	62,800,101
TWO SIGMA ABSOLUTE RETURN ENHANCED FUND LP.....	320,949,614
TWO SIGMA SPECTRUM US FUND LP.....	77,845,851
VARDE CO-INVESTMENT D-1 LP.....	49,811,529
VARDE MORTGAGE FUND II LP.....	48,756,333
WALLEYE OPPORTUNITIES FUND LP.....	177,202,392
WOODLINE FUND LP.....	67,401,855
TOTAL STABLE VALUE	<u>4,977,006,390</u>
TOTAL HEDGE FUND INVESTMENT FUNDS	<u><u>7,715,271,325</u></u>

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
August 31, 2024

SCHEDULE H

SECURITY	FAIR VALUE (\$)
CREDIT	
CANYON DISTRESSED TX LP.....	81,383,292
CANYON DISTRESSED TX LP (S2).....	45,395,906
CANYON LAUREL FUND II LP.....	43,934,488
CENTERBRIDGE CAPITAL PARTNERS LP.....	99,062
CERBERUS INSTITUTIONAL PARTNERS LP (SERIES 4).....	138,613
CLEARLAKE OPPORTUNITIES PARTNERS III LP.....	10,642,276
DIRECT INVESTMENT 20.....	46,351,604
DIRECT INVESTMENT 65.....	12,464,190
DIRECT INVESTMENT 66.....	89,753
ESCALATE CAPITAL I LP.....	171,820
ESCALATE CAPITAL IV LP.....	17,220,884
ESCALATE CAPITAL PARTNERS SBIC III LP.....	11,734,460
FCO MA LSS LP.....	33,094,524
FORTRESS CREDIT OPPORTUNITIES FUND LP.....	576,366
FORTRESS LEGAL ASSETS FUND I (A) LP.....	12,749,780
FORTRESS LENDING FUND I (B-I) LP.....	39,060,303
FORTRESS LENDING FUND II (A) LP.....	44,650,785
HIG BAYSIDE DEBT & LBO FUND II LP.....	4,001,439
MOUNT KELLETT CAPITAL PARTNERS II LP.....	2,014,566
OAKTREE OPPORTUNITIES FUND IX LP.....	9,083,928
OAKTREE OPPORTUNITIES FUND VIII LP.....	32,874
OAKTREE OPPORTUNITIES FUND VIII B LP.....	763,126
PIMCO AVIATION COINVEST VEHICLE ONSHORE.....	7,929,662
SILVER POINT DISTRESSED OPP INST PARTNERS II LP.....	9,309,267
SILVER POINT DISTRESSED OPP INSTITUTIONAL PARTNERS LP....	120,180,456
TREE LINE DIRECT LENDING II LP.....	18,929,458
TREE LINE DIRECT LENDING LP.....	8,887,853
TREE LINE LENDING CO-INVESTMENT LP.....	33,707,241
VARDE FUND X LP.....	1,887,445
TOTAL CREDIT	616,485,421

EMERGING MARKET EQUITY

ACTIS AFRICA 3 LP.....	41,960
ACTIS INDIA 3 LP.....	31,323
ALTRA PRIVATE EQUITY FUND II LP.....	3,885,372
BARING ASIA PRIVATE EQUITY FUND IV LP.....	1
BARING VOSTOK PRIVATE EQUITY FUND V LP.....	41,910,754
BRAZIL OPPORTUNITY GROWTH PARTNERS III B LP.....	17,139,800
DIRECT INVESTMENT 14.....	40,245
DIRECT INVESTMENT 36.....	12,094,316
DIRECT INVESTMENT 4.....	3,976,168
DIRECT INVESTMENT 63.....	5,193,450
ECP TX COINVESTMENT LP.....	428,479
EMERALD HILL CAPITAL PARTNERS II - CO-INVEST A LP.....	23,364,669
EMERALD HILL CAPITAL PARTNERS II LP.....	22,482,492
EMERALD HILL CAPITAL PARTNERS III LP.....	31,526,709
EMERALD HILL CAPITAL PARTNERS III-A LP.....	43,451,182

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
August 31, 2024

SCHEDULE H
(CONTINUED)

SECURITY	FAIR VALUE (\$)
EVERSTONE CAPITAL PARTNERS II LLC.....	1,173,340
FALCON HOUSE PARTNERS FUND II LP.....	31,830,148
GAVEA INVESTMENT FUND III LP.....	95,495
GOBI FUND II LP.....	2,736,065
HELIOS INVESTORS II LP.....	17,239,011
HELIOS INVESTORS III LP.....	55,499,010
HILLHOUSE FOCUSED GROWTH FUND V FEEDER LP.....	17,864,846
HILLHOUSE FUND II FEEDER LP.....	41,805,752
HILLHOUSE FUND III FEEDER LP.....	55,396,206
HILLHOUSE FUND IV FEEDER LP.....	68,019,161
HILLHOUSE FUND V FEEDER LP.....	33,079,633
L CATTERTON LATIN AMERICA FUND II (B) LP.....	16,813,302
L CATTERTON LATIN AMERICA FUND II LP.....	47,547,114
NORTHSTAR EQUITY PARTNERS II LIMITED.....	3,734,822
NORTHSTAR EQUITY PARTNERS III LIMITED.....	7,688,625
NORTHSTAR EQUITY PARTNERS IV LIMITED.....	19,842,318
RIVERWOOD CAPITAL PARTNERS LATAM LP.....	22,303,031
RUSSIA PARTNERS III LP.....	1,278,352
TURKISH PRIVATE EQUITY FUND III LP.....	20,519,351
VICTORIA SOUTH AMERICAN PARTNERS II LP.....	9,081,644
TOTAL EMERGING MARKET EQUITY	<u>679,114,146</u>

INFRASTRUCTURE

ANDROMEDA CO-INVEST LP.....	23,021,586
ARCLIGHT ENERGY PARTNERS FUND IV LP.....	1
ASTERION INDUSTRIAL INFRA FUND II FCR.....	51,489,006
BROOKFIELD INFRASTRUCTURE FUND IV-C LP.....	107,822,621
BROOKFIELD INFRASTRUCTURE FUND V-C LP.....	40,271,184
DIRECT INVESTMENT 1.....	29,629,933
DIRECT INVESTMENT 16.....	1,181,877
DIRECT INVESTMENT 18.....	7,169,880
DIRECT INVESTMENT 27.....	2,070,494
DIRECT INVESTMENT 48.....	79,630
DIRECT INVESTMENT 61.....	527,293
DIRECT INVESTMENT 62.....	4,734,396
EIV CAPITAL FUND V, LP.....	9,105,845
EQT INFRASTRUCTURE IV CO-INVESTMENT (K) SCSP.....	27,860,973
EQT INFRASTRUCTURE IV CO-INVESTMENT A SCSP.....	29,828,316
EQT INFRASTRUCTURE IV NO 2 USD SCSP.....	73,095,651
EQT INFRASTRUCTURE V (NO2) USD SCSP.....	121,580,785
EQT INFRASTRUCTURE V CO-INVESTMENT (B) SCSP.....	32,510,609
EQT INFRASTRUCTURE V CO-INVESTMENT (H) SCSP.....	39,551,577
EQT INFRASTRUCTURE VI (NO.2) USD SCSP.....	19,165,777
EQT INFRASTRUCTURE VI CO-INVESTMENT (E) SCSP.....	14,931,322
GCOF II CO-INVEST (RC) LP.....	31,112,774
GCOF II CO-INVEST (SC) LP.....	20,363,084
GRAIN COMMUNICATIONS OPPORTUNITY FUND II LP.....	98,628,659
GRAIN COMMUNICATIONS OPPORTUNITY FUND III LP.....	43,695,580
GRAIN COMMUNICATIONS OPPORTUNITY FUND LP.....	187,467,252

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
August 31, 2024

SCHEDULE H
(CONTINUED)

SECURITY	FAIR VALUE (\$)
GRAIN INFRASTRUCTURE FUND II LP.....	5,999,988
GRAIN SPECTRUM HOLDINGS III LP.....	22,005,460
HULL ST ENERGY PARTNERS I (PARALLEL) LP.....	27,525,046
HULL ST ENERGY PARTNERS I LP.....	23,107,759
HULL ST ENERGY PARTNERS II LP.....	107,787,769
ICON INFRASTRUCTURE PARTNERS VI LP.....	30,108,443
INTERNATIONAL SINDICATUM CLIMATE CHANGE PARTNERSHIP....	1
JUNIPER MIDCO LTD.....	14,771,124
OAKTREE POWER OPPORTUNITIES FUND III LP.....	174,054
OAKTREE POWER OPPORTUNITIES FUND IV LP.....	169,249
OAKTREE POWER OPPORTUNITIES FUND V LP.....	58,924,522
OAKTREE POWER OPPORTUNITIES FUND VI LP.....	103,010,728
P2 BRASIL PRIVATE INFRASTRUCTURE FUND II LP.....	12,949,873
P2 BRASIL PRIVATE INFRASTRUCTURE FUND III LP.....	14,948,817
PENNYBACKER CRITICAL INFRASTRUCTURE PARTNERS I, LP.....	16,391,929
STRATEGIC PARTNERS INFRASTRUCTURE III LP.....	106,149,473
SUNRISE MIDCO LIMITED.....	17,133,715
THANOS SIDECAR L.P.....	47,709,139
TPF II LP.....	128,072
TOTAL INFRASTRUCTURE	1,625,891,266

NATURAL RESOURCES

AUSTIN LATAM FUND LP.....	41,434,157
AZIMUTH ENERGY PARTNERS III US LP.....	15,282,265
AZIMUTH ENERGY PARTNERS IV NR LP.....	60,401,459
BLACK RIVER CAPITAL PARTNERS FUND (FOOD) LP.....	9,835,044
BLACK RIVER FOOD FUND 2 LP.....	51,923,141
DIRECT INVESTMENT 10.....	483,906
DIRECT INVESTMENT 15.....	1
DIRECT INVESTMENT 17.....	24,187,384
DIRECT INVESTMENT 24.....	-19,790
DIRECT INVESTMENT 25.....	357,490
DIRECT INVESTMENT 28.....	7,808,431
DIRECT INVESTMENT 29.....	9,112,062
DIRECT INVESTMENT 31.....	2,214,190
DIRECT INVESTMENT 33.....	27,759,933
DIRECT INVESTMENT 35.....	1
DIRECT INVESTMENT 39.....	768,304
DIRECT INVESTMENT 41.....	13,098,713
DIRECT INVESTMENT 42.....	6,358,376
DIRECT INVESTMENT 43.....	32,295,468
DIRECT INVESTMENT 44.....	5,772,156
DIRECT INVESTMENT 5.....	14,607,412
DIRECT INVESTMENT 53.....	5,292,727
DIRECT INVESTMENT 54.....	498,930
DIRECT INVESTMENT 56.....	1
DIRECT INVESTMENT 59.....	12,466
DIRECT INVESTMENT 64.....	696,554
DIRECT INVESTMENT 67.....	1

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
August 31, 2024

SCHEDULE H
(CONTINUED)

SECURITY	FAIR VALUE (\$)
DIRECT INVESTMENT 7.....	1,140,627
DIRECT INVESTMENT 8.....	32,629,966
EIV CAPITAL FUND IV LP.....	30,055,340
EIV CAPITAL IV TOP-UP FUND LP.....	5,657,832
ENCAP FLATROCK MIDSTREAM FUND II LP.....	6,239,478
ENCAP FLATROCK MIDSTREAM FUND III LP.....	22,209,589
GALENA PRIVATE EQUITY RESOURCES FUND LP.....	6,820,395
GALENA WOLVERINE FUND LP.....	4,074,345
HANNATHON CIV LP.....	23,263,221
KEROGEN ENERGY FUND C2 CO-INVESTMENT I - PARALLEL LP.....	12,912,755
KEROGEN ENERGY FUND II LP.....	28,642,663
KEROGEN ENERGY FUND II UT CO-INVESTMENT LP.....	35,747,844
KEROGEN ENERGY FUND LP.....	11,378,268
KEROGEN EXPANSION FUND LP.....	35,479,249
MANDALA AG SPV.....	8,963,811
MANDALA AGRIBUSINESS FUND.....	9,255,201
MANDALA FF SPV.....	14,201,157
MANDALA FOOD FUND II.....	10,997,407
MOUNTAIN CAPITAL PARTNERS II LP.....	11,216,615
NATURAL GAS PARTNERS IX LP.....	16,789
NGP NATURAL RESOURCES X LP.....	3,777,502
PAINE & PARTNERS CAPITAL FUND IV LP.....	49,975,787
PAINE SCHWARTZ FOOD CHAIN FUND V LP.....	57,706,648
PEP DEVELOPMENT OPPORTUNITIES FUND LP.....	29,806,916
POEP CO-INVEST LP.....	71,768,016
POST OAK ENERGY PARTNERS II LP.....	47,221,785
POST OAK ENERGY PARTNERS LP.....	8,719,255
QUINTANA RESOURCES HOLDINGS LP.....	13,751,279
RCF V ANNEX FUND LP.....	25,041
RESOURCE CAPITAL FUND V LP.....	748,696
RESOURCE CAPITAL FUND VI LP.....	14,373,044
RESOURCE CAPITAL FUND VII LP.....	14,765,320
SNFL CO-INVESTMENT FUND LP.....	8,225,851
TAURUS RESOURCES FUND NO 2 LTD.....	53,584,241
TEMBO CAPITAL MINING CO-INVESTMENT FUND II LP.....	15,080,248
TEMBO CAPITAL MINING CO-INVESTMENT LP.....	7,227,960
TEMBO CAPITAL MINING FUND II LP.....	9,255,049
TEMBO CAPITAL MINING FUND III LP.....	33,478,965
TEMBO CAPITAL MINING FUND LP.....	7,305,434
WARWICK PARTNERS III LP.....	84,528,143
TOTAL NATURAL RESOURCES	<u>1,172,408,514</u>
PRIVATE EQUITY	
ACCEL-KKR CAPITAL PARTNERS VII LP.....	-1,258,164
ACCORDION DC HOLDINGS LP.....	19,768,672
ADVENT GLOBAL TECHNOLOGY II LP.....	22,762,689
ADVENT GLOBAL TECHNOLOGY LP.....	35,233,367
ADVENT INTERNATIONAL GPE IX LP.....	113,738,649
ADVENT INTERNATIONAL GPE X LP.....	58,196,541

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
August 31, 2024

SCHEDULE H
(CONTINUED)

SECURITY	FAIR VALUE (\$)
AIP LONGHORN CO-INVEST I LP.....	27,138,182
ALPINE INVESTORS ICEMAN CV (-A) LP.....	32,695,381
ALPINE INVESTORS IX-A LP.....	14,764,906
ALPINE INVESTORS V LP.....	27,559,755
ALTAS PARTNERS HOLDINGS III LP.....	17,016,698
AMERICAN INDUSTRIAL PARTNERS CAPITAL FUND V LP.....	12,162,541
AMERICAN INDUSTRIAL PARTNERS CAPITAL FUND VI LP.....	71,996,703
AMERICAN INDUSTRIAL PARTNERS CAPITAL FUND VII LP.....	96,436,880
AMERICAN INDUSTRIAL PARTNERS CAPITAL FUND VIII, LP.....	26,277,965
AMERICAN SECURITIES PARTNERS VIII LP.....	35,990,694
ARCLINE CAP PARTNERS III LP.....	90,094,919
ARCTOS SPORTS PARTNERS II LP.....	16,970,333
ARCTOS SPORTS PARTNERS UT CO-INVEST II LP.....	21,243,532
BRIDGEPOINT DEVELOPMENT CAPITAL IV LP.....	52,944,295
BRIDGEPOINT EUROPE VI LP.....	73,870,162
BROOKFIELD TECH GROWTH PARTNERS III ANNEX FUND LP.....	39,707,653
CARRICK CAPITAL PARTNERS II CO-INVESTMENT FUND LP.....	7,151,615
CARRICK CAPITAL PARTNERS II LP.....	64,824,739
CARRICK CAPITAL PARTNERS III LP.....	27,915,574
CARRICK CAPITAL PARTNERS LP.....	3,763,203
CENTERBRIDGE CAPITAL PARTNERS II LP.....	1,732,328
CENTERBRIDGE CAPITAL PARTNERS III LP.....	81,145,321
CERBERUS SUPPLY CHAIN FUND LP.....	4,085,499
CERTARES HOLDINGS (OPTIONAL) LLC.....	90,859,916
CLEARLAKE CAPITAL PARTNERS VII LP.....	57,069,939
CORTEC GROUP FUND V LP.....	65,660
CVC CAPITAL PARTNERS IX A LP.....	-540,132
CVC CAPITAL PARTNERS VIII A LP.....	118,694,868
CVC EUROPEAN EQUITY PARTNERS IV (C) LP.....	22,101
CVC EUROPEAN EQUITY PARTNERS V LP.....	795,216
DIRECT INVESTMENT 13.....	7,761,234
DIRECT INVESTMENT 19.....	572,303
DIRECT INVESTMENT 2.....	30,040,438
DIRECT INVESTMENT 26.....	1,133,428
DIRECT INVESTMENT 32.....	-4,221
DIRECT INVESTMENT 37.....	24,567,942
DIRECT INVESTMENT 47.....	14,775,000
DIRECT INVESTMENT 49.....	29,559,586
DIRECT INVESTMENT 52.....	8,866,823
DIRECT INVESTMENT 55.....	1
DIRECT INVESTMENT 68.....	15,348,411
ECP HELIOS PARTNERS IV LP.....	12,785,323
ENERGY VENTURES IV LP.....	8,468,280
ENERGY VENTURES PRIVATE EQUITY V LP.....	39,630,301
EOS CAPITAL PARTNERS III LP.....	2,976,842
EQUISTONE PARTNERS EUROPE FUND IIIIE LP.....	165,703
FORD FINANCIAL FUND II LP.....	66,338,109
FORTRESS FUND IV (COINVESTMENT FUND A) LP.....	429,548
FORTRESS FUND IV (FUND A) LP.....	813,922

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
August 31, 2024

SCHEDULE H
(CONTINUED)

SECURITY	FAIR VALUE (\$)
FORTRESS FUND V (COINVESTMENT FUND A) LP.....	4,218,618
FORTRESS INVESTMENT FUND V (FUND A) LP.....	7,732,312
FRANCISCO PARTNERS AGILITY A LP.....	26,552,158
FRANCISCO PARTNERS II LP.....	59,629
FRANCISCO PARTNERS III LP.....	17,031,348
GEC PARTNERS III LP.....	107,397,689
GLOBAL ENERGY CAPITAL 2010 LP.....	1
GREEN EQUITY INVESTORS IX LP.....	35,479,384
GREEN EQUITY INVESTORS V LP.....	253,260
GREEN EQUITY INVESTORS VIII LP.....	140,439,731
GTCR EVERGREEN FD.....	23,862,355
GTCR FUND XIV/A LP.....	-2,230,375
GTCR FUND XIV/B LP.....	2,095,570
GTCR PARTNERS XIII/A&C LP.....	29,665,562
GTCR PARTNERS XIII/B LP.....	42,589,568
GTCR STRATEGIC GROWTH I/A LP.....	7,205,582
GTCR STRATEGIC GROWTH I/B LP.....	6,605,666
HB COINVEST LP.....	32,670,612
HELLMAN & FRIEDMAN CAPITAL PARTNERS X LP.....	50,262,588
HIG CAPITAL PARTNERS V LP.....	11,443,921
HIG GROWTH BUYOUTS & EQUITY FUND II LP.....	8,310,882
HIG MIDDLE MARKET LBO FUND II LP.....	16,113,242
INCLINE ASCENT FUND LP.....	11,800,109
INCLINE ELEVATE FUND II LP.....	4,991,604
INSIGHT PARTNERS XI LP.....	110,664,035
INSIGHT PARTNERS XII BUYOUT ANNEX FUND LP.....	32,804,760
INSIGHT PARTNERS XII LP.....	71,354,523
JADE EQUITY INVESTORS II LP.....	135,108
JADE EQUITY INVESTORS LP.....	34,155,424
KPS SPECIAL SITUATIONS FUND V LP.....	73,266,871
KPS SPECIAL SITUATIONS MID-CAP FUND (A) LP.....	22,770,170
LAKE CAPITAL PARTNERS II LP.....	1,135,614
LAKE CAPITAL PARTNERS LP.....	457,718
LFM CAP PARTNERS III-A LP.....	47,589,376
LFM CAPITAL PARTNERS II-A LP.....	72,262,903
LFM CAPITAL PARTNERS LP.....	53,055,149
LINEAGE CAPITAL II LP.....	30,290,395
LNK LIFE TIME FUND LP.....	12,921,227
LNK PARTNERS III LP.....	51,897,312
LONGHORN HV CO-INVESTMENT 2 LP.....	62,491,639
LONGHORN HV CO-INVESTMENT OPPTS B LP.....	31,642,077
LONGHORN HV TOPCO FUND LP.....	272,721,936
LONGHORN HV TOPCO FUND LP-CI OPPTS I.....	248,485,005
LONGUEVUE CAPITAL PARTNERS III LP.....	16,664,310
LONGUEVUE CAPITAL PARTNERS SIDECAR I LP.....	1,595,700
MSOUTH EQUITY PARTNERS II LP.....	36,178
MSOUTH EQUITY PARTNERS III LP.....	5,734,806
MSOUTH EQUITY PARTNERS IV LP.....	57,071,926
OMNIA COINVEST LP.....	16,593,544

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
August 31, 2024

SCHEDULE H
(CONTINUED)

SECURITY	FAIR VALUE (\$)
PARTHENON INVESTORS II LP.....	1
POMONA CAPITAL V LP.....	84,713
POMONA CAPITAL VI LP.....	164,564
QUESTA CAPITAL OPPORTUNITIES I LP.....	19,668,533
QUESTA CAPITAL PARTNERS I LP.....	51,659,233
QUESTA CAPITAL PARTNERS II LP.....	35,524,989
QUESTA CAPITAL PARTNERS III LP.....	13,370,973
RENOVUS CAPITAL PARTNERS II LP.....	33,959,268
RENOVUS CAPITAL PARTNERS IV SBIC LP.....	633,497
RESERVOIR CAPITAL INVESTMENT PARTNERS (CAYMAN) LP.....	738,065
RESERVOIR CAPITAL PARTNERS (CAYMAN) LP.....	1,073,162
RUTM LLC.....	3,198,756
SCF-IX LP.....	61,759,396
SCF-VII (A) LP.....	121,353
SCF-VII LP.....	3,025,461
SCF-VIII LP.....	26,266,920
SERVE OPPORTUNITIES FUND I LP.....	163,307,489
SUMMA EQUITY FUND II.....	10,049,422
SUMMA EQUITY FUND III NO 2 AB.....	14,473,267
TA SELECT OPPORTUNITIES FUND A LP.....	53,387,259
TA SELECT OPPORTUNITIES FUND II-A LP.....	35,044,271
TA XIII-A LP.....	66,742,821
TA XIV-A LP.....	65,487,312
TA XV-A LP.....	-257,682
TDR CAPITAL II A LP.....	4,218,434
TEAKWOOD CAPITAL III (CO-INVESTMENT) LP.....	7,058,687
TEAKWOOD CAPITAL III LP.....	17,838,279
THOMA BRAVO DISCOVER FUND III LP.....	55,733,670
THOMA BRAVO DISCOVER FUND IV LP.....	20,197,219
THOMA BRAVO EXPLORE FUND LP.....	38,341,795
THOMA BRAVO LLC.....	39,639,353
THOMA BRAVO XIV LP.....	81,099,414
THROTTLE CO-INVESTMENT NO 2 LP.....	16,103,517
TPG HEALTHCARE PARTNERS II, L.P.....	36,246,331
TPG HEALTHCARE PARTNERS LP.....	139,554,410
TPG PARTNERS IV LP.....	14,755
TPG PARTNERS IX LP.....	28,284,782
TPG PARTNERS V LP.....	44,797
TPG PARTNERS VI LP.....	668,648
TPG PARTNERS VIII LP.....	70,457,440
TPG STAR LP.....	2,702,111
TPG VIII WESTPORT VI LP.....	23,284,385
TRIDENT IX LP.....	89,949,621
TRITON FUND II LP.....	1
UNION PARK CAPITAL I LP.....	20,142,139
UT DISPATCH CO-INVEST LLC.....	16,202,402
V3 MANAGEMENT PTE LTD.....	21,183,531
VERITAS CAPITAL FUND MANAGEMENT LLC.....	91,135,783
VERITAS CAPITAL FUND VII LP.....	196,094,439

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
August 31, 2024

SCHEDULE H
(CONTINUED)

SECURITY	FAIR VALUE (\$)
VIBURNUM EQUITY 3 PTY LTD (EXPANSION).....	3,540,516
VIBURNUM EQUITY 4 LP.....	31,056,618
VISTA EQUITY ENDEAVOR FUND II LP.....	51,109,917
VISTA EQUITY PARTNERS FUND VII LP.....	124,769,789
VISTA FOUNDATION FUND IV LP.....	63,470,605
WARBURG PINCUS PRIVATE EQUITY IX LP.....	35,349
WARBURG PINCUS PRIVATE EQUITY X LP.....	1,026,107
WINGATE PARTNERS V LP.....	7,591,049
TOTAL PRIVATE EQUITY	5,497,754,831

REAL ESTATE

ACACIA CAPITAL CORP.....	20,547,926
ACACIA PROPERTY CORP 2020.....	23,422,903
ACTIVUM SG FEEDER FUND V LP.....	27,618,287
ACTIVUM SG FEEDER FUND VI LP.....	50,809,699
ACTIVUM SG FUND V SR CO-INVEST FEEDER LP.....	8,531,448
ACTIVUM SG FUND VII LP.....	14,398,737
ACTIVUM SG IBERIA FEEDER FUND I LP.....	11,229,989
ACTIVUM SG VI CASA CO-INVESTMENT LP.....	7,612,185
ACTIVUM SG VI NB CO-INVEST LP.....	10,358,146
AGRE US REAL ESTATE FUND LP.....	104,929
ALCION REAL ESTATE PARTNERS III-A LP.....	4,689,837
ALCION REAL ESTATE TAX-EXEMPT PARALLEL FUND II LP.....	1
ASG CURATIO INVEST BV.....	9,533,702
BENSELL HOST US FEEDER PARTNERS LP.....	654
BENSELL US FEEDER III LP.....	2,467,411
BENSELL US FEEDER IV LP.....	18,768,468
BENSELL US FEEDER V-B LP.....	38,016,551
BENSON ELLIOT REAL ESTATE PARTNERS III LP.....	1,033,578
BLACKSTONE REAL ESTATE PARTNERS ASIA II LP.....	41,897,826
BLACKSTONE REAL ESTATE PARTNERS EUROPE IV LP.....	13,827,116
BLACKSTONE REAL ESTATE PARTNERS IX.TE.1 LP.....	98,287,538
BLACKSTONE REAL ESTATE PARTNERS VII LP.....	4,461,105
BLACKSTONE REAL ESTATE PARTNERS VIII LP.....	30,965,489
BLACKSTONE REP X TE 3 LP.....	22,552,901
BREP ASIA FEEDER LP.....	11,970,514
CAPROCK LOGISTICS DEVELOPMENT VENTURE LP.....	73,535,200
CAPROCK PARTNERS VALUE-ADD INDUSTRIAL FUND III LP.....	22,996,676
CAPROCK PARTNERS VALUE-ADD INDUSTRIAL FUND IV LP.....	28,965,900
CARMEL PARTNERS INVESTMENT FUND V LP.....	27,287,606
CASTLEFORGE PARTNERS IV LP.....	6,256,184
CFP II NO 2 LP.....	36,973,570
CFP III (NO 1) LP.....	33,157,260
CFP III GOLDEN LANE LP.....	5,485,937
CFP III ISAMBARD LP.....	10,546,011
COVENANT APARTMENT X INSTL LP.....	55,072,575
COVENANT APARTMENT XI INSTL LP.....	50,865,549
CRP HIGHLANDER VENTURE, L.P.....	7,165,334
D1 LION HOLDINGS LP.....	25,476,452

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
August 31, 2024

SCHEDULE H
(CONTINUED)

SECURITY	FAIR VALUE (\$)
DIRECT INVESTMENT 21.....	-256,571
DIRECT INVESTMENT 22.....	47,339,901
DIRECT INVESTMENT 30.....	28,698,855
DIRECT INVESTMENT 34.....	2,644,529
DIRECT INVESTMENT 46.....	25,120,744
DIRECT INVESTMENT 57.....	37,588,267
DIRECT INVESTMENT 58.....	88,545
DIRECT INVESTMENT 6.....	16,113,196
DIRECT INVESTMENT 60.....	19,092,222
DIRECT INVESTMENT 9.....	18,941,490
DRAKE REAL ESTATE PARTNERS FUND IV.....	56,855,021
DRAKE REAL ESTATE PARTNERS FUND V (USA) LP.....	30,727,530
EPIC REAL ESTATE PARTNERS I (SPONSOR) LP.....	22,193,163
EPIC REAL ESTATE PARTNERS I LP.....	21,952,566
EPIC REAL ESTATE PARTNERS II LP.....	35,087,869
FRONTRANGE PROPERTY FUND IV LP.....	6,796,498
GCP FUND III CORP.....	12,352,027
GCP FUND IV CORP.....	19,819,955
GCP V FEEDER C LP.....	16,971,992
GEM REALTY FUND V LP.....	9,981,928
GEM REALTY FUND VII LP.....	32,946,076
GEM REALTY SAVANNAH PORTSIDE CO-INVEST LP.....	17,903,668
GREEN COURTE REAL ESTATE PARTNERS III LLC.....	30,880,067
GREEN COURTE REAL ESTATE PARTNERS IV LLC.....	49,549,888
GREEN COURTE REAL ESTATE PARTNERS V LLC.....	33,943,984
HIGH STREET VALUE ADD FUND I LP.....	46,941,702
INDOSPACE LOGISTICS PARKS II LP.....	24,681,009
JAGUAR REAL ESTATE PARTNERS II LP.....	46,973,726
JAGUAR REAL ESTATE PARTNERS LP.....	21,696,921
KSL CAPITAL PARTNERS III TE LP.....	9,265,202
KSL CAPITAL PARTNERS IV LP.....	46,297,083
KSL CAPITAL PARTNERS V LP.....	62,745,150
MC TOWER 40 FUND 2023 LP.....	678,098
MEADOW FUND III CO-INVESTMENT LP.....	325,343
MEADOW REAL ESTATE FUND II LP.....	1,639,211
MEADOW REAL ESTATE FUND III LP.....	5,433,674
MEADOW REAL ESTATE FUND IV LP.....	25,584,252
MEADOW REAL ESTATE FUND V LP.....	78,093,913
MEADOW REAL ESTATE FUND VI LP.....	42,755,869
MEADOW RECOVERY FUND LP.....	75,222,161
NEW HORIZONS EL PASO LP.....	13,437,760
NIAM NORDIC V LP.....	42,524
NIAM NORDIC VII KB.....	37,290,198
NORTHWOOD REAL ESTATE CO-INVESTORS LP.....	19,068,166
NORTHWOOD REAL ESTATE CO-INVESTORS LP (SERIES 2).....	16,747,316
NORTHWOOD REAL ESTATE PARTNERS LP.....	24,569,154
NORTHWOOD REAL ESTATE PARTNERS LP (SERIES 1 - CVCNT)....	2,003,852
NORTHWOOD REAL ESTATE PARTNERS LP (SERIES 12).....	28,523,036
NORTHWOOD REAL ESTATE PARTNERS LP (SERIES 2).....	60,695,969

PERMANENT UNIVERSITY FUND
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August 31, 2024

SCHEDULE H
(CONTINUED)

SECURITY	FAIR VALUE (\$)
NORTHWOOD REAL ESTATE PARTNERS LP (SERIES 4).....	43,538,139
NORTHWOOD REAL ESTATE PARTNERS LP (SERIES 5).....	17,483,522
PBC AUSTIN 2021 EQUITY I LP.....	11,409,721
PBC DENVER 2021 EQUITY I LP.....	11,622,563
PCCP EQUITY IX LP.....	113,056,373
PENNYBACKER EIV.....	19,031,171
PENNYBACKER III LP.....	211,394
PENNYBACKER IV LP.....	12,061,663
PENNYBACKER V LP.....	46,412,089
PENNYBACKER VI LP.....	11,166,899
ROX II MED CENTER LP.....	4,467,907
ROXBOROUGH FUND II LP.....	56,113,025
ROXBOROUGH FUND III LP.....	28,516,470
SECURED CAPITAL REAL ESTATE PARTNERS V LP.....	406,500
SRI NINE REIT.....	81,979
STAR ASIA JAPAN SPECIAL SITUATIONS V LP.....	17,389,677
STAR ASIA JAPAN SPECIAL SITUATIONS VI LP.....	1,108,820
STAR ASIA JAPAN URBAN RESIDENTIAL LP.....	2,829,198
STERLING INVESTORS FUND I LP.....	38,697,732
STRATEGIC PARTNERS RE VIII LP.....	27,528,333
STRATEGIC PARTNERS REAL ESTATE VII LP.....	83,568,138
TCP-W OPCO CO-INVEST FUND LP.....	3,629,584
TCP-W RE CO-INVEST FUND LP.....	1,462,736
TPG RE IV SCOTLAND CO-INVEST LP.....	9,347,544
TPG REAL ESTATE PARTNERS IV LP.....	17,184,397
TPS CO-INVESTMENT CORP.....	4,783,131
TRIPOST CAPITAL RE CAPITAL FUND, LP.....	647,218
TRIPOST CAPITAL RE OPCO FUND, LP.....	2,940,339
VENTURA 2020 CO-INVESTMENT LLC.....	4,399,051
WHEELOCK STREET REAL ESTATE FUND II LP.....	13,115,572
WHEELOCK STREET REAL ESTATE FUND LP.....	7,383,143
WHEELOCK STREET REAL ESTATE FUND V LP.....	39,525,434
WHEELOCK STREET REAL ESTATE FUND VI LP.....	87,337,603
WHEELOCK STREET REAL ESTATE FUND VII LP.....	37,478,982
WHEELOCK STREET REAL ESTATE LONG TERM VALUE FUND LP..	155,433,799
WS/UT CO-INVESTMENT FUND I LP.....	779,788
TOTAL REAL ESTATE	<u>3,073,085,527</u>

VENTURE

ADVANCED TECHNOLOGY VENTURES VII LP.....	124,696
ALLIED INVENTORS FUND LLC.....	1
ALTA PARTNERS NEXTGEN FUND I LP.....	40,457,631
ALTA PARTNERS NEXTGEN FUND II LP.....	52,445,493
ALTA PARTNERS NEXTGEN FUND III LP.....	19,180,594
ALTA PARTNERS NEXTGEN FUND IV LP.....	5,056,202
ARCH VENTURE FUND IX LP.....	51,054,332
ARCH VENTURE FUND IX OVERAGE LP.....	46,729,591
ARCH VENTURE FUND VI LP.....	27,017
ARCH VENTURE FUND VII LP.....	4,652,882

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
August 31, 2024

SCHEDULE H
(CONTINUED)

SECURITY	FAIR VALUE (\$)
ARCH VENTURE FUND VIII LP.....	19,856,422
ARCH VENTURE FUND VIII OVERAGE LP.....	29,714,663
ARCH VENTURE FUND X LP.....	96,791,463
ARCH VENTURE FUND X OVERAGE LP.....	102,778,913
ARCH VENTURE FUND XI LP.....	80,613,792
ARCH VENTURE FUND XII LP.....	25,213,662
ARCH VENTURE FUND XIII LP.....	7,615,091
ARTIMAN VENTURES II LP.....	2,457,827
ARTIMAN VENTURES III LP.....	20,792,837
ARTIMAN VENTURES SPECIAL OPPORTUNITIES FUND LP.....	1,925,417
AUSTIN VENTURES IX LP.....	418,886
AUSTIN VENTURES X LP.....	771,477
BLUEYARD CRYPTO 2 LP.....	12,782,378
BLUEYARD CRYPTO 3 LP.....	2,634,114
BOXGROUP PICKS LP.....	1,861,650
BOXGROUP SIX LP.....	1,943,101
BY CAPITAL 1 GMBH & CO KG.....	28,786,472
BY CAPITAL 2 GMBH & CO KG.....	15,114,730
BY CAPITAL 3 GMBH & CO KG.....	2,504,884
CENDANA LONGHORNS LP.....	236,514,113
CONGRESS AVENUE TRUEBRIDGE LP.....	13,103,859
CORRELATION VENTURES EXECUTIVES FUND LP.....	1,892,907
CORRELATION VENTURES LP.....	1,688,360
CURIE BIO SEED FUND I LP.....	8,699,311
DEERFIELD HEALTHCARE INNOVATIONS FUND II LP.....	23,222,600
DEERFIELD HEALTHCARE INNOVATIONS FUND LP.....	49,707,699
DIRECT INVESTMENT 11.....	21,274,829
DIRECT INVESTMENT 12.....	52,549,683
DIRECT INVESTMENT 3.....	2,954,995
DIRECT INVESTMENT 38.....	1,726,010
DIRECT INVESTMENT 40.....	559,594
DIRECT INVESTMENT 45.....	1,369,330
DIRECT INVESTMENT 50.....	6,827,556
DIRECT INVESTMENT 51.....	60,974
FORERUNNER BUILDERS I LP.....	30,560,383
FORERUNNER BUILDERS III LP.....	1,913,988
FORERUNNER BUILDERS IV LP.....	1,138,801
FORERUNNER BUILDERS VI LP.....	9,367,892
FORERUNNER PARTNERS III LP.....	27,008,472
FORERUNNER PARTNERS IV LP.....	11,130,515
FORERUNNER PARTNERS V LP.....	15,087,789
FORERUNNER PARTNERS VI LP.....	11,206,990
FOUNDRY GROUP NEXT 2018 LP.....	24,326,657
FOUNDRY GROUP NEXT LP.....	17,789,284
FOUNDRY GROUP SELECT FUND LP.....	17,827,678
FOUNDRY VENTURE CAPITAL 2007 LP.....	1,512,857
FOUNDRY VENTURE CAPITAL 2010 ANNEX LP.....	7,404,975
FOUNDRY VENTURE CAPITAL 2010 LP.....	33,915,549
FOUNDRY VENTURE CAPITAL 2013 LP.....	19,920,893

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
August 31, 2024

SCHEDULE H
(CONTINUED)

SECURITY	FAIR VALUE (\$)
FOUNDRY VENTURE CAPITAL 2016 LP.....	15,136,795
GGV CAPITAL IX L.P.....	177,300
GGV CAPITAL V LP.....	36,406,576
GGV CAPITAL VI LP.....	20,380,886
GGV CAPITAL VI PLUS LP.....	3,666,329
GGV CAPITAL VII LP.....	26,024,261
GGV CAPITAL VII PLUS LP.....	7,003,891
GGV CAPITAL VIII LP.....	26,859,196
GGV CAPITAL VIII PLUS LP.....	5,318,861
GGV DISCOVERY FUND I LP.....	7,630,976
GGV DISCOVERY FUND II LP.....	9,834,676
GGV DISCOVERY III LP.....	11,399,265
HONGSHAN CAPITAL EXPANSION FUND I LP.....	759,235
HONGSHAN CAPITAL GROWTH FUND VI LP.....	34,411,470
HONGSHAN CAPITAL GROWTH FUND VII LP.....	1,644,612
HONGSHAN CAPITAL SEED FUND III LP.....	374,987
HONGSHAN CAPITAL VENTURE FUND IX LP.....	815,350
HONGSHAN CAPITAL VENTURE PARTNERS FUND VIII LP.....	1,593,783
IA VENTURE STRATEGIES FG LP.....	17,751,300
IA VENTURE STRATEGIES FUND I LP.....	11,662,150
IA VENTURE STRATEGIES FUND II LP.....	101,546,784
IA VENTURE STRATEGIES FUND III LP.....	53,931,272
IA VENTURE STRATEGIES KC LP.....	11,863,878
INITIALIZED SUPERCLASS II LP.....	1,308,724
INITIALIZED VI LP.....	4,000,160
INVENTION INVESTMENT FUND II LLC.....	859,591
JAZZ HUMAN PERFORMANCE FUND II LP.....	30,167,636
JAZZ HUMAN PERFORMANCE FUND III LP.....	21,583,875
JAZZ HUMAN PERFORMANCE GROWTH OPPORTUNITY FUND II.....	12,411,379
KNIGHTSBRIDGE VENTURE CAPITAL VI LP.....	4,211,708
LONGHORN HV REVEILLE 1 LP.....	26,836,433
MORGENTHALER PARTNERS VII LP.....	90,417
MORGENTHALER PARTNERS VIII LP.....	1,269,904
MORGENTHALER VENTURE PARTNERS IX LP.....	1,752,226
MOSAIC VENTURES I LP.....	35,121,063
NCV SELECT I LP.....	7,042,589
NEXT COAST VENTURES III LP.....	5,611,861
PACE CAPITAL FUND II LP.....	1,743,107
PARADIGM ONE LP.....	9,903,373
PEAK XV PARTNERS GROWTH FUND III LTD.....	13,622,236
PEAK XV PARTNERS GROWTH FUND IV LTD.....	1,903,444
PEAK XV PARTNERS SEA FUND I LTD.....	1,566,500
PEAK XV PARTNERS SEED FUND II LTD.....	1,596,866
PEAK XV PARTNERS VENTURE VII LTD.....	6,228,820
PEAK XV PARTNERS VIII LTD.....	1,392,772
POLARIS VENTURE PARTNERS IV LP.....	113,025
POLARIS VENTURE PARTNERS V LP.....	8,081,585
PROSPECT VENTURE PARTNERS II LP.....	49,344
SANTÉ HEALTH VENTURES II LP.....	8,640,210

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
August 31, 2024

SCHEDULE H
(CONTINUED)

SECURITY	FAIR VALUE (\$)
SEQUOIA CAPITAL FUND LP.....	51,207,783
SEQUOIA CAPITAL US GROWTH FUND IX LP.....	10,843,288
SEQUOIA CAPITAL US VENTURE FUND XVII LP.....	5,636,834
SEQUOIA CAPITAL US/E SEED IV LP.....	1,207,299
SOFINNOVA VENTURE PARTNERS VIII LP.....	202,438
SPARK CAPITAL II LP.....	11,125,624
TCV VII LP.....	792,536
TECHSTARS VENTURES 2014 LP.....	70,299,014
TECHSTARS VENTURES 2017 LP.....	56,360,446
THRIVE CAPITAL PARTNERS VIII GROWTH LP.....	21,609,854
THRIVE CAPITAL PARTNERS VIII, L.P.....	2,995,429
TLV PARTNERS CO-INVESTMENT LLC.....	5,547,736
TLV PARTNERS II LP.....	52,967,174
TLV PARTNERS III LP.....	23,612,701
TLV PARTNERS IV LP.....	19,813,672
TLV PARTNERS LP.....	46,782,831
TLV PARTNERS OPPORTUNITY FUND II LP.....	6,389,714
TLV PARTNERS OPPORTUNITY FUND LP.....	11,208,252
TLV PARTNERS V LP.....	2,989,680
TPG LIFE SCIENCES INNOVATION FUND I LP.....	3,152,919
TRUE VENTURES III LP.....	7,279,737
TRUE VENTURES IV LP.....	24,628,465
TRUE VENTURES SELECT I LP.....	5,810,148
TRUE VENTURES SELECT II LP.....	9,418,922
TRUE VENTURES SELECT III LP.....	8,090,626
TRUE VENTURES SELECT IV LP.....	20,988,410
TRUE VENTURES V LP.....	21,251,731
TRUE VENTURES VI LP.....	18,008,609
TRUE VENTURES VII LP.....	12,127,268
TRUE VENTURES VIII LP.....	12,179,111
UNDERScore VC FUND I L P.....	15,175,844
UNDERScore VC FUND II LP.....	14,570,489
UNDERScore VC FUND III LP.....	542,359
UNION SQUARE 2016 LP.....	7,232,793
UNION SQUARE VENTURES 2008 LP.....	4,666,596
UNION SQUARE VENTURES 2012 FUND LP.....	13,075,889
UNION SQUARE VENTURES 2014 LP.....	31,241,947
UNION SQUARE VENTURES OPPORTUNITY 2014 LP.....	10,118,562
UNION SQUARE VENTURES OPPORTUNITY FUND LP.....	2,079,085
UNIVERSITY VENTURES FUND I LP.....	3,012,861
UPFRONT GROWTH III CO-INVEST LP.....	9,881,881
UPFRONT GROWTH III LP.....	9,900,079
UPFRONT V LP.....	31,999,381
UPFRONT VENTURES VI LP.....	32,474,379
WELLINGTON PARTNERS LIFE SCIENCES FUND V GMBH & CO KG.....	22,661,278
XYZ VENTURE CAPITAL FUND IV LP.....	6,314,777
XYZ VENTURE CAPITAL GO FASTER FUND II LP.....	8,479,974
YC ESP22 LP.....	13,628,144
YCCG 21 LP.....	11,200,808

PERMANENT UNIVERSITY FUND
PRIVATE INVESTMENT FUNDS
August 31, 2024

SCHEDULE H
(CONTINUED)

SECURITY	FAIR VALUE (\$)
YCP24, L.P.....	5,494,396
TOTAL VENTURE	<u>2,738,153,215</u>
 TOTAL PRIVATE INVESTMENT FUNDS	 <u><u>15,402,892,920</u></u>

The names of direct investments held by the PUF, identified solely as Direct Investment #01-68 in Schedule H, are confidential information pursuant to Government Code Section 552.143(c), thus are not being publicly disclosed.

Note 1 – Organization and Basis of Presentation

(A) The Permanent University Fund (PUF) is a state endowment contributing to the support of eligible institutions of The University of Texas System (UT System) and The Texas A&M University System (TAMU System), the PUF beneficiaries. The PUF was established in the Texas Constitution of 1876 through the appropriation of land grants previously given to The University of Texas, as well as an additional one million acres. Additional land grants to the PUF were completed in 1883 with the contribution of another one million acres. Today, the PUF contains over 2.1 million acres of land located primarily in 19 counties in West Texas (PUF Lands).

PUF Lands are managed by UT System administration and produce two streams of income: mineral and surface. UT System administration remits mineral income to the PUF and distributes surface income to the Available University Fund (AUF). The mineral income retained by the PUF is invested and managed by The University of Texas/Texas A&M Investment Management Company (UTIMCO).

(B) The detail schedules of investment securities of the PUF should be read in conjunction with the financial statements of the PUF as of and for the year ended August 31, 2024.

(C) Management has evaluated subsequent events through October 31, 2024, the date the financial statements were available to be issued. No subsequent events requiring adjustment to, or disclosure in, the financial statements were identified as a result of this evaluation.

Note 2 – Significant Accounting Policies

(A) ***Fair Value Measurements*** -- Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. GAAP provides a hierarchy that prioritizes the inputs of fair value measurements based on the extent to which inputs to valuation techniques are observable in the marketplace. The hierarchy assigns a higher priority to observable inputs that reflect verifiable information obtained from independent sources, and a lower priority to unobservable inputs that would reflect management's assumptions about how market participants would value an asset or liability based on the best information available. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs.

The three levels of the hierarchy of inputs used to measure fair value are as follows:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that are available at the measurement date.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 – Unobservable inputs for the asset or liability.

Investments with readily determinable fair values are primarily valued based on market valuations provided by independent pricing services.

PERMANENT UNIVERSITY FUND

Notes to Detail Schedules of Investment Securities (cont)

Debt securities, including corporate obligations and government and provincial obligations, and convertible securities held directly by the PUF are fair valued based upon prices supplied by Intercontinental Exchange Data Services and other major fixed income pricing services, external broker quotes and internal pricing matrices. U.S. government obligations valued based on unadjusted prices in active markets are categorized as Level 1. Debt and convertible securities valued based on multiple quotations or models utilizing observable market inputs are categorized as Level 2; otherwise they would be categorized as Level 3.

Equity securities, including common and preferred stock, and publicly traded mutual fund fair values are based on the closing price on the primary exchange on which the security is traded (if a closing price is not available, the average of the last reported bid and ask price is used). When these securities are actively traded they are categorized as Level 1. In the event that a stock is not actively traded, or a closing price is unavailable on a national or international exchange, the last available price per the exchange would be utilized and the security would be categorized as Level 2.

GAAP permits management to fair value certain investments that do not have a readily determinable fair value using the investment's net asset value per share or ownership interest in partners' capital as a practical expedient. Investments valued in this manner are not classified in the fair value hierarchy. Certain private investment funds that do not follow the practical expedient are categorized as Level 3.

The fair value of private investment funds, which consist of non-regulated investment funds and various other investment vehicles, are estimated by management using the investment's capital account balance at the closest available reporting date, as communicated by the investment manager, adjusted for contributions and distributions subsequent to the latest available reporting date as well as consideration of any other information, which has been provided by the investment manager or other sources.

Hedge funds, public market investment funds and certain other private placements are fair valued by management based on net asset value information provided by the investment managers as well as other relevant factors as indicated above.

(B) Foreign Currency Translation -- The accounting records of the PUF are maintained in U.S. dollars. Investments in securities and other assets and liabilities are fair valued at the daily rates of exchange on the valuation date. Purchases and sales of securities of foreign entities and the related income receipts and expense payments are translated into U.S. dollars at the exchange rate on the dates of the transactions. The PUF does not isolate that portion of the results of the change in net position resulting from changes in foreign exchange rates on investments from fluctuations arising from changes in the fair value of investments held on the statements of net position. Such fluctuations are included with the net increase in fair value of investments on the statements of changes in net position.

(C) Investment Income and Investment Expenses -- Interest income is accrued as earned. Dividend income is recorded on the ex-dividend date. Dividend and interest income are recorded net of foreign taxes where recovery of such taxes is not assured. Investment income includes net realized and unrealized currency gains and losses recognized between accrual and payment dates on dividend and interest transactions. Investment expenses are recorded on the accrual basis as incurred.

(D) **Security Transactions** -- Security transactions are recorded on a trade date basis. Gains and losses on securities sold are determined on the basis of average cost.

(E) **Use of Estimates** -- The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ materially from these estimates.

(F) **Derivative Instruments** -- Derivatives are financial instruments whose fair value is derived, in whole or part, from the fair value of any one or more underlying securities or assets, or index of securities or assets, such as stocks, bonds, commodities, or currencies. The PUF from time to time uses various derivative instruments, as allowed under The University of Texas System Board of Regents (UT Board) approved derivative investment policy guidelines. Derivative instruments included under these policies include futures, foreign exchange contracts, swaps and various forms of options. Futures contracts and foreign exchange contracts are fair valued at closing market prices on the valuation date. Futures contracts actively traded are categorized as Level 1 and foreign exchange contracts are not actively traded and therefore categorized as Level 2. Options and swaps are fair valued by using independent broker quotes or using models with primarily externally verifiable model inputs. Options actively traded are categorized as Level 1, otherwise options and swaps are generally categorized as Level 2.

Derivative instruments in the PUF are used to achieve the following objectives:

- implement investment strategies in a low cost and efficient manner,
- alter the PUF's market (systematic) exposure without trading the underlying cash market securities, through purchases or short sales, or both, of appropriate derivatives,
- construct portfolios with risk and return characteristics that could not be created with cash market securities,
- hedge and control risks, or
- facilitate transition trading.

Through the use of derivative instruments, the complex risks that are bound together in traditional investments can be separated and managed independently. The primary intent of the PUF's investment in derivative instruments is to manage and implement investment strategies more effectively and at a lower cost than would be possible in the cash market. All the PUF's derivative instruments are considered investment derivatives, and therefore do not qualify for hedge accounting; all changes in fair value are included in the net increase in fair value of investments in the statements of changes in net position.

Options Written -- When the PUF writes an option, an amount equal to the premium received by the PUF is recorded as a liability and is subsequently adjusted to the current fair value of the option written. Premiums received from writing options that expire unexercised are treated by the PUF on the expiration date as realized gains from investments and are included in the net increase in fair value of investments in the statements of changes in net position. The difference between the premium and the amount paid on effecting a closing transaction, including brokerage commissions, is also treated as a realized gain, or, if the premium is less than the amount paid for the closing transaction, as a realized loss and are included in the net increase in fair value of investments in the statements of changes in net position. If a call option is exercised, the premium is added to the proceeds from the sale of the underlying security or currency in determining whether the PUF has realized a gain or loss. If a put option is exercised, the premium reduces the cost basis of the securities purchased by the PUF.

The PUF as writer of an option bears the market risk of an unfavorable change in the price of the security underlying the written option. Written options are marked to market on a daily basis and are included as a liability on the statements of net position.

Swaps -- The PUF invests in certain types of swaps to increase or decrease its exposure to long-term interest rates, certain commodity or equity sector returns, market events, and currency fluctuations. Swaps are agreements between two parties to exchange periodic payments on the notional value of the contract multiplied by a stated fixed interest rate versus a stated floating interest rate, or on a commodity or equity sector return versus a specified cost per contract. Swaps are marked to market on a daily basis, and are included, at fair value, on the statements of net position. Initial margin requirements are satisfied by the segregation of specific securities as collateral for the account of the counterparty to the transaction. Cash flows may occur when a swap is opened, when it resets, if or when it is prematurely terminated by both parties to the agreement, and when it reaches maturity. The frequency of the resets is defined by the terms of the particular swap agreement and varies based on instruments and counterparty. These instruments involve market and/or credit risk in excess of the amount recognized in the statements of net position. Risks arise from the possible inability of counterparties to meet the terms of their contracts and from movement in currency and securities fair values and interest rates.

PERMANENT UNIVERSITY FUND

Notes to Detail Schedules of Investment Securities (cont)

Futures Contracts -- The PUF enters into futures contracts to facilitate various trading strategies, primarily as a tool to increase or decrease market exposure to various asset classes. Upon entering into a futures contract, initial margin deposit requirements are satisfied by the segregation of specific securities as collateral for the account of the broker (the PUF's agent in acquiring the futures position). During the period the futures positions are open, the contracts are marked to market daily; that is, they are fair valued at the close of business each day, and a gain or loss is recorded between the fair value of the contracts that day and on the previous day. The daily gain or loss is referred to as the daily variation margin which is settled in cash with the broker each morning for the amount of the previous day's mark to market. The amount that is settled in cash with the broker each morning is the fair value of the futures contracts and is included on the statements of net position. The PUF executes such contracts either on major exchanges or with major international financial institutions and minimizes market and credit risk associated with these contracts through the managers' various trading and credit monitoring techniques.

Foreign Exchange Contracts -- The PUF enters into forward foreign exchange contracts to manage against foreign exchange rate risks on its non-U.S. dollar denominated investment securities and to facilitate trading strategies primarily as a tool to increase or decrease market exposure to various foreign currencies. When entering into a foreign exchange contract, the PUF agrees to receive or deliver a fixed quantity of foreign currency for an agreed-upon price on an agreed future date. These contracts are fair valued daily and the PUF's net equity therein, representing unrealized gain or loss on the contracts as measured by the difference between the forward foreign exchange rates at the dates of entry into the contracts and the forward rates at the reporting date, is included in the statements of net position. Realized and unrealized gains and losses are included in the net increase in fair value of investments in the statements of changes in net position. These instruments involve market and/or credit risk in excess of the amount recognized in the statements of net position. Risks arise from the possible inability of counterparties to meet the terms of their contracts and from movement in currency and securities fair values and interest rates.

(G) *Cash and Cash Equivalents* -- Cash and cash equivalents consist of money market investments, cash held at the State Treasury, foreign currencies and other overnight funds. Cash and cash equivalents are an integral part of the PUF's investment activities, and as such are included in the investments balance on the statements of net position. Investments in public money market funds are categorized as Level 1 and the remainder are categorized as level 2.

(H) *Contributions from PUF Lands* -- The mineral income earned from PUF Lands is recorded as remitted by UT System administration and presented on the accompanying statements of changes in net position as an addition to net position.

(I) *Net Position* -- The net position of the PUF is restricted for the benefit of UT System and TAMU System.

Note 3 – Investments and Investment Derivatives

The following tables reflect fair value measurements of investments and investment derivatives as of August 31, 2024 and 2023, respectively, as categorized by level of the fair value hierarchy:

	Fair Value Measurements Using			
	Fair Value as of August 31, 2024	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by Fair Value Level:				
Equity Securities:				
Domestic Common Stock	\$ 1,999,687,181	\$ 1,999,687,181	\$ -	\$ -
Foreign Common Stock	1,690,319,891	1,690,318,429	1,462	-
Other Equities	1,182	1,182	-	-
Total Equity Securities	3,690,008,254	3,690,006,792	1,462	-
Foreign Preferred Stock	41,871,897	41,871,897	-	-
Debt Securities:				
U.S. Government Obligations	1,633,391,545	1,472,391,989	160,999,556	-
Foreign Government and Provincial Obligations	327,082,050	-	327,082,050	-
Corporate Obligations	172,130,910	-	172,130,910	-
Other	55,328	-	55,328	-
Total Debt Securities	2,132,659,833	1,472,391,989	660,267,844	-
Purchased Options	540,230	272,939	267,291	-
Investment Funds:				
Private Investments	203,193,487	-	-	203,193,487
Developed Public Equity	174,674,472	174,674,472	-	-
Emerging Markets Public Equity	1,318,346	1,318,346	-	-
Fixed Income	98,192,808	98,192,808	-	-
Total Investment Funds	477,379,113	274,185,626	-	203,193,487
Cash Equivalents	631,880,991	613,527,474	18,353,517	-
Total Investments by Fair Value Level	6,974,340,318	\$ 6,092,256,717	\$ 678,890,114	\$ 203,193,487
Cash	76,503,680			
Investments Funds Fair Valued Using Practical Expedient:				
Hedge Funds	7,715,271,325			
Private Investments	15,199,699,433			
Public Markets	6,381,915,648			
Other	31,260,263			
Investments Funds Fair Valued Using Practical Expedient	29,328,146,669			
Total Investments, at Fair Value	\$ 36,378,990,667			
Fair Value Measurements Using				
	Fair Value as of August 31, 2024	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investment Derivatives				
Foreign Exchange Contracts	\$ (782,797)	\$ -	\$ (782,797)	\$ -
Futures Contracts	(481,440)	(481,440)	-	-
Swaps	21,104,261	-	21,104,261	-
Written Options	(1,186,877)	-	(1,186,877)	-
Investment Derivatives	\$ 18,653,147	\$ (481,440)	\$ 19,134,587	\$ -

PERMANENT UNIVERSITY FUND
Notes to Detail Schedules of Investment Securities (cont)

	Fair Value Measurements Using			
	Fair Value as of August 31, 2023	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by Fair Value Level:				
Equity Securities:				
Domestic Common Stock	\$ 1,727,270,668	\$ 1,727,270,668	\$ -	\$ -
Foreign Common Stock	1,896,000,416	1,895,997,877	2,539	-
Other Equities	6,674,805	6,674,805	-	-
Total Equity Securities	3,629,945,889	3,629,943,350	2,539	-
Foreign Preferred Stock	47,343,772	47,343,772	-	-
Debt Securities:				
U.S. Government Obligations	1,868,519,924	1,763,386,256	105,133,668	-
Foreign Government and Provincial Obligations	277,831,008	-	277,831,008	-
Corporate Obligations	178,528,899	-	178,528,899	-
Total Debt Securities	2,324,879,831	1,763,386,256	561,493,575	-
Purchased Options	23,508,636	2,217,697	21,290,939	-
Investment Funds:				
Private Investments	286,642,114	-	-	286,642,114
Developed Public Equity	59,075,435	59,075,435	-	-
Emerging Markets Public Equity	20,205,132	20,205,132	-	-
Fixed Income	87,819,252	87,819,252	-	-
Total Investment Funds	453,741,933	167,099,819	-	286,642,114
Cash Equivalents	1,094,645,576	874,517,010	220,128,566	-
Total Investments by Fair Value Level	7,574,065,637	\$ 6,484,507,904	\$ 802,915,619	\$ 286,642,114
Cash	75,371,728			
Investments Funds Fair Valued Using Practical Expedient:				
Hedge Funds	5,948,610,057			
Private Investments	14,044,015,921			
Public Markets	5,654,946,716			
Other	23,405,312			
Investments Funds Fair Valued Using Practical Expedient	25,670,978,006			
Total Investments, at Fair Value	\$ 33,320,415,371			

	Fair Value Measurements Using			
	Fair Value as of August 31, 2023	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investment Derivatives				
Foreign Exchange Contracts	\$ (9,979,633)	\$ -	\$ (9,979,633)	\$ -
Futures Contracts	(815,826)	(815,826)	-	-
Swaps	(13,900,467)	-	(13,900,467)	-
Written Options	(8,612,438)	-	(8,612,438)	-
Investment Derivatives	\$ (33,308,364)	\$ (815,826)	\$ (32,492,538)	\$ -

See Note 5 for fair value categorization of collateral for securities loaned.

PERMANENT UNIVERSITY FUND

Notes to Detail Schedules of Investment Securities (cont)

Investment funds fair valued at net asset value per share or based on the PUF's ownership interest in partners' capital include externally managed funds, limited partnerships, and corporate structures which are generally unrated and may be unregulated. The composition of investment funds that are fair valued using a practical expedient at August 31, 2024 and 2023 is summarized in the tables below as they are included within the asset mix of the PUF.

Investment Funds:	Fair Value as of August 31, 2024	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Hedge Funds:				
Directional				
Redeemable Within One Year	\$ 1,568,920,477	\$ -	Monthly to Annually	45 - 90 Days
Redeemable Beyond One Year	691,455,623	-	Monthly to Annually	45 - 90 Days
Nonredeemable	477,888,835	480,159,375	Not Applicable	Not Applicable
Total Directional	<u>2,738,264,935</u>	<u>480,159,375</u>		
Stable Value				
Redeemable Within One Year	2,300,346,654	-	Monthly to Semi-Annually	1 - 100 Days
Redeemable Beyond One Year	2,024,546,427	-	Monthly to Semi-Annually	5 - 100 Days
Nonredeemable	652,113,309	450,796,578	Not Applicable	Not Applicable
Total Stable Value	<u>4,977,006,390</u>	<u>450,796,578</u>		
Total Hedge Funds	<u>7,715,271,325</u>	<u>930,955,953</u>		
Private Investments (Nonredeemable):				
Private Equity	5,429,574,717	4,214,160,173	Not Applicable	Not Applicable
Emerging Market Equity	657,850,212	117,155,158	Not Applicable	Not Applicable
Credit	616,485,421	388,896,362	Not Applicable	Not Applicable
Venture	2,664,267,730	1,390,227,599	Not Applicable	Not Applicable
Natural Resources	1,132,624,190	357,816,475	Not Applicable	Not Applicable
Infrastructure	1,625,811,636	1,001,205,630	Not Applicable	Not Applicable
Real Estate	3,073,085,527	2,206,288,340	Not Applicable	Not Applicable
Total Private Investments	<u>15,199,699,433</u>	<u>9,675,749,737</u>		
Public Markets:				
Developed Public Equity				
Redeemable Within One Year	4,582,815,922	-	Daily to Quarterly	5 - 60 Days
Redeemable Beyond One Year	223,730,659	-	Monthly to Quarterly	45 - 60 Days
Nonredeemable	5,506,520	8,310,230	Not Applicable	Not Applicable
Total Developed Public Equity	<u>4,812,053,101</u>	<u>8,310,230</u>		
Emerging Markets Public Equity				
Redeemable Within One Year	1,490,083,905	-	Daily to Quarterly	1 - 120 Days
Redeemable Beyond One Year	54,777,212	-	Monthly	60 Days
Nonredeemable	25,001,430	-	Not Applicable	Not Applicable
Total Emerging Markets Public Equity	<u>1,569,862,547</u>	<u>-</u>		
Total Public Markets	<u>6,381,915,648</u>	<u>8,310,230</u>		
Other				
Redeemable Within One Year	6,715,772	-	Quarterly	90 Days
Redeemable Beyond One Year	20,147,316	-	Quarterly	90 Days
Nonredeemable	4,397,175	4,356,115	Not Applicable	Not Applicable
Total Other	<u>31,260,263</u>	<u>4,356,115</u>		
Total Investment Funds	<u>\$ 29,328,146,669</u>	<u>\$ 10,619,372,035</u>		

PERMANENT UNIVERSITY FUND

Notes to Detail Schedules of Investment Securities (cont)

Investment Funds:	Fair Value as of August 31, 2023	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Hedge Funds:				
Directional				
Redeemable Within One Year	\$ 990,424,390	\$ -	Monthly to Annually	30 - 90 Days
Redeemable Beyond One Year	677,109,032	-	Quarterly-Annually	30 - 90 Days
Nonredeemable	398,343,449	167,065,628	Not Applicable	Not Applicable
Total Directional	<u>2,065,876,871</u>	<u>167,065,628</u>		
Stable Value				
Redeemable Within One Year	1,969,180,271	-	Monthly to Annually	5 - 100 Days
Redeemable Beyond One Year	1,528,283,468	-	Monthly to Semi-Annually	5 - 100 Days
Nonredeemable	385,269,447	242,589,717	Not Applicable	Not Applicable
Total Stable Value	<u>3,882,733,186</u>	<u>242,589,717</u>		
Total Hedge Funds	<u>5,948,610,057</u>	<u>409,655,345</u>		
Private Investments (Nonredeemable):				
Private Equity	4,302,818,570	3,439,973,989	Not Applicable	Not Applicable
Emerging Market Equity	772,069,970	141,480,306	Not Applicable	Not Applicable
Credit	735,263,895	487,271,575	Not Applicable	Not Applicable
Venture	2,902,978,149	839,641,197	Not Applicable	Not Applicable
Natural Resources	1,309,271,422	318,711,682	Not Applicable	Not Applicable
Infrastructure	1,296,714,995	752,227,289	Not Applicable	Not Applicable
Real Estate	2,724,898,920	2,123,976,658	Not Applicable	Not Applicable
Total Private Investments	<u>14,044,015,921</u>	<u>8,103,282,696</u>		
Public Markets:				
Developed Public Equity				
Redeemable Within One Year	4,169,944,647	-	Daily to Annually	5 - 105 Days
Redeemable Beyond One Year	188,258,704	-	Monthly to Annually	45 - 105 Days
Nonredeemable	777,742	15,545,151	Not Applicable	Not Applicable
Total Developed Public Equity	<u>4,358,981,093</u>	<u>15,545,151</u>		
Emerging Markets Public Equity				
Redeemable Within One Year	1,172,428,433	-	Daily to Semi-Annually	1 - 120 Days
Redeemable Beyond One Year	122,008,476	-	Monthly to Semi-Annually	60 Days
Nonredeemable	1,528,714	13,414,148	Not Applicable	Not Applicable
Total Emerging Markets Public Equity	<u>1,295,965,623</u>	<u>13,414,148</u>		
Total Public Markets	<u>5,654,946,716</u>	<u>28,959,299</u>		
Other				
Redeemable Within One Year	5,851,328	-	Quarterly	90 Days
Redeemable Beyond One Year	17,553,984	-	Quarterly	90 Days
Total Other	<u>23,405,312</u>	<u>-</u>		
Total Investment Funds	<u>\$ 25,670,978,006</u>	<u>\$ 8,541,897,340</u>		

PERMANENT UNIVERSITY FUND

Notes to Detail Schedules of Investment Securities (cont)

The PUF invests in hedge funds through unit interests in investment pools established in the name of the UT Board. Amounts presented in the PUF's financial statements and related note disclosures represent the PUF's pro-rata share of these investment pool assets. The hedge fund pools are invested in private funds with external investment managers who invest in equity and fixed income securities, including related derivatives, of both domestic and international issuers. These investment managers may invest in both long and short securities and may utilize leverage in their portfolios. Certain funds are subject to a lock-up restriction of typically one to three years before the investment may be withdrawn from the investment manager without significant penalty. The amounts shown as nonredeemable are considered to be illiquid in that they typically become liquid over multi-year periods when and if the fund managers distribute proceeds realized from the underlying fund investments and the timing cannot be estimated. There are certain risks associated with these private funds, some of which include investment manager risk, market risk, and liquidity risk, as well as the risk of utilizing leverage in the portfolios. The hedge fund pools have committed \$2,410,582,206 of future funding to various hedge fund investments as of August 31, 2024 of which the PUF's pro-rata portion is \$930,955,953.

The PUF invests in private investments in investment pools created in the name of the UT Board. Amounts presented in the PUF's financial statements and related note disclosures for the years ended August 31, 2024 and 2023, represent the PUF's pro-rata share of these investment pool assets. The private investment pools are generally invested in limited partnerships with external investment managers or general partners who invest primarily in private equity securities. These investments are domestic and international, are illiquid, and typically become liquid over multi-year periods when and if the fund managers distribute proceeds realized from underlying fund investments. It is estimated that the underlying assets of the private investments will be liquidated over seven to ten years after initial investment. There are certain risks associated with these investments, some of which are liquidity risk, market risk, event risk, and investment manager risk. Certain of these investments are held through limited liability companies, of which UTIMCO is the manager. The private investment pools have committed \$16,371,826,965 of future funding to various private market investments as of August 31, 2024 of which the PUF's pro-rata portion is \$9,675,749,737.

Public market and other funds are invested in publicly traded mutual funds and private placements with external investment managers who invest in equity and fixed income securities, including related derivatives, of both domestic and international issuers, and carbon credit related investments. These funds are characterized as public market funds based on individual risk/return characteristics and their relationship to the overall asset mix of the PUF. Some of these investment managers may invest in both long and short securities and may utilize leverage in their portfolios. Certain funds are subject to a lock-up restriction of typically one to three years before the investment may be withdrawn from the investment manager without significant penalty. The amounts shown as nonredeemable are considered to be illiquid in that they typically become liquid over multi-year periods when and if the fund managers distribute proceeds realized from the underlying fund investments and the timing cannot be estimated. Certain of these investments are held through limited liability companies of which UTIMCO is the manager. There are certain risks associated with these investments, some of which are investment manager risk, market risk, and liquidity risk, as well as the risk of utilizing leverage in the portfolios. Future funding in the amount of \$22,571,991, of which the PUF's pro-rata portion is \$12,666,345, have been committed to certain public market funds as of August 31, 2024.

Hedge funds, private investments, public market, and other funds include investments in private placement vehicles that are subject to risk which could result in the loss of invested capital. The risks include the following:

- *Key personnel risk* -- The success of certain funds is substantially dependent on key investment managers and the loss of those individuals may adversely impact the fund's performance.
- *Liquidity risk* -- Many of the PUF's investment funds may impose lock-up periods which would cause the PUF to incur penalties to redeem its units or prevent the PUF from redeeming its shares until a certain period of time has elapsed.
- *Limited transparency* -- As private placement investment vehicles, these funds may not disclose the holdings of their portfolios.
- *Investment strategy risk* -- These funds often employ sophisticated investment strategies and may use leverage which could result in the loss of invested capital.

Investments in hedge funds, private investments, public market, and other funds are also subject to the investment risks discussed in Note 4. Fixed income investments held by these funds would also be subject to credit risk and interest rate risk; moreover, they may invest in securities whose fair values would be sensitive to changes in interest rates.

Note 4 – Investment Risk

The investment risk disclosure that follows relates to the PUF's investments before securities lending transactions and the investment of cash collateral. Disclosures relating to securities lending are provided in Note 5. Risk disclosures relating to the PUF's investments in hedge funds, private investments, and public market funds are discussed in Note 3.

(A) Credit Risk

Article VII, Section 11b of the Texas Constitution authorizes the UT Board, subject to procedures and restrictions it establishes, to invest the PUF in any kind of investment and in amounts it considers appropriate, provided that it adheres to the prudent investor standard. This standard provides that the UT Board, in making investments, may acquire, exchange, sell, supervise, manage, or retain, through procedures and subject to restrictions it establishes and in amounts it considers appropriate, any kind of investment that prudent investors, exercising reasonable care, skill and caution, would acquire or retain in light of the purposes, terms, distribution requirements, and other circumstances of the PUF then prevailing, taking into consideration the investment of all of the assets of the PUF rather than a single investment.

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization (NRSRO). The PUF's investment policy does not provide specific requirements or limitations with regards to investment ratings. Per GASB Statement No. 40 (GASB 40), *Deposit and Investment Risk Disclosures, an amendment to GASB Statement No. 3*, unless there is information to the contrary, obligations of the U.S. government or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk and do not require disclosure of credit quality. GASB 40 also provides that securities with split ratings, or a different rating assignment between NRSROs, are disclosed using the rating indicative of the greatest degree of risk. The following table presents each applicable investment type grouped by rating at August 31, 2024 and 2023:

PERMANENT UNIVERSITY FUND
Notes to Detail Schedules of Investment Securities (cont)

Investment Type	August 31,		Rating
	2024	2023	
Investments:			
U.S. Government Guaranteed			
U.S. Government Guaranteed	\$ -	\$ 192,529,115	AAA
U.S. Government Guaranteed	1,513,759,249	1,570,868,606	AA
Total U.S. Government Guaranteed	<u>1,513,759,249</u>	<u>1,763,397,721</u>	
U.S. Government Non-Guaranteed:			
U.S. Agency Asset Backed	119,632,296	105,122,203	AA
Total U.S. Government	<u>1,633,391,545</u>	<u>1,868,519,924</u>	
Corporate Obligations:			
Domestic	35,732,039	60,879,578	AAA
Domestic	882,870	7,103,767	AA
Domestic	22,182,239	11,309,777	A
Domestic	8,981,891	7,749,702	BAA/BBB
Domestic	2,760,470	774,106	BA/BB
Domestic	684,299	741,331	B
Domestic	911,451	1,526,036	CAA/CCC
Domestic	632,537	702,228	CA/CC
Domestic	-	1,021,882	D
Domestic	2,517,327	9,936,161	Not Rated
Foreign	31,070,945	36,333,529	AAA
Foreign	3,746,945	2,217,416	AA
Foreign	23,564,731	14,719,468	A
Foreign	32,579,976	18,065,694	BAA/BBB
Foreign	-	387,603	BA/BB
Foreign	5,625,985	4,227,411	B
Foreign	-	23,579	D
Foreign	257,205	809,631	Not Rated
Total Corporate Obligations	<u>172,130,910</u>	<u>178,528,899</u>	
Foreign Government and Provincial Obligations	2,465,419	2,169,236	AAA
Foreign Government and Provincial Obligations	28,068,726	10,972,773	AA
Foreign Government and Provincial Obligations	22,410,204	10,396,957	A
Foreign Government and Provincial Obligations	47,698,126	62,977,453	BAA/BBB
Foreign Government and Provincial Obligations	63,149,007	68,718,915	BA/BB
Foreign Government and Provincial Obligations	163,290,568	122,595,674	Not Rated
Total Foreign Government and Provincial Obligations	<u>327,082,050</u>	<u>277,831,008</u>	
Other Debt Securities	55,328	-	A
Total Debt Securities	<u>\$ 2,132,659,833</u>	<u>\$ 2,324,879,831</u>	
Other Investment Funds			
Debt	\$ 27,039,930	\$ 22,315,232	BA/BB
Debt	71,152,878	65,504,020	Not Rated
Total Other Investments - Debt	<u>\$ 98,192,808</u>	<u>\$ 87,819,252</u>	
Cash Equivalents	\$ 613,527,474	\$ 874,517,010	AAA
Cash Equivalents	18,353,517	220,128,566	Not Rated
Cash	76,503,680	75,371,728	Not Rated
Total Cash and Cash Equivalents	<u>\$ 708,384,671</u>	<u>\$ 1,170,017,304</u>	
Net Deposit with Brokers for Derivative Contracts:			
U.S. Government Guaranteed	\$ 82,602,647	\$ 48,254,872	AA
Cash	160,233,805	90,966,803	Not Rated
Total Net Deposit with/(Payable to) Brokers for Derivative Contracts	<u>\$ 242,836,452</u>	<u>\$ 139,221,675</u>	

(B) Concentrations of Credit Risk

The PUF's investment policy statement contains the limitation that no more than 5% of the market value of fixed income securities may be invested in corporate or municipal bonds of a single issuer. As of August 31, 2024 and 2023, the PUF does not hold any direct investments in any one issuer of corporate or municipal bonds that is 5% or more of the market value of the PUF's fixed income investments.

(C) Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the PUF will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the PUF will not be able to recover the fair value of its investment or collateral securities that are in the possession of another party. Texas State Statutes and the PUF's investment policy statements do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments. All PUF investments are held by the PUF's custodian bank in the name of the UT Board. Uninvested cash is invested in overnight money market funds that are also held in the name of the UT Board. Required collateral is posted unilaterally by the PUF and each counterparty to segregated accounts established at the PUF's custodian bank. As all investments and collateral deposits are held in the name of the UT Board or in segregated accounts in the name of the UT Board as of August 31, 2024 and 2023, the PUF has minimal exposure to custodial credit risk.

(D) Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. Interest rate risk inherent in the PUF is measured by monitoring the modified duration of the overall investment portfolio. Modified duration estimates the sensitivity of the PUF's investments to changes in interest rates. The PUF has no specific policy statement limitations with respect to its overall modified duration.

PERMANENT UNIVERSITY FUND
Notes to Detail Schedules of Investment Securities (cont)

The following table summarizes the PUF's modified duration in years by investment type at August 31, 2024 and 2023:

Investment Type	August 31,			
	2024		2023	
	Fair Value	Modified Duration	Fair Value	Modified Duration
Investments:				
U.S. Government Guaranteed:				
U.S. Treasury Bills	\$ 1,130,665	0.09	\$ 2,627,417	0.08
U.S. Treasury Bonds and Notes	1,403,182,851	12.36	1,124,823,052	13.53
U.S. Treasury Strips	6,775,355	-	-	-
U.S. Treasury Inflation Protected	61,303,117	4.86	635,935,787	6.61
U.S. Agency Asset Backed	41,367,261	3.16	11,465	0.95
Total U.S. Government Guaranteed	<u>1,513,759,249</u>	11.74	<u>1,763,397,721</u>	11.01
U.S. Government Non-Guaranteed:				
U.S. Agency Asset Backed	<u>119,632,296</u>	3.82	<u>105,122,203</u>	6.36
Total U.S. Government	<u>1,633,391,545</u>	11.16	<u>1,868,519,924</u>	10.75
Corporate Obligations:				
Domestic	75,285,123	3.07	101,744,568	2.40
Foreign	<u>96,845,787</u>	3.64	<u>76,784,331</u>	2.49
Total Corporate Obligations	<u>172,130,910</u>	3.39	<u>178,528,899</u>	2.44
Foreign Government and Provincial Obligations	<u>327,082,050</u>	5.27	<u>277,831,008</u>	5.27
Other Debt Securities	<u>55,328</u>	0.17	<u>-</u>	-
Total Debt Securities	<u>2,132,659,833</u>	9.63	<u>2,324,879,831</u>	9.46
Other Investment Funds - Debt	<u>98,192,808</u>	4.37	<u>87,819,252</u>	1.63
Cash and Cash Equivalents	<u>708,384,671</u>	0.07	<u>1,170,017,304</u>	0.06
Total	<u>\$ 2,939,237,312</u>	7.15	<u>\$ 3,582,716,387</u>	6.20
Net Deposit with Brokers for Derivative Contracts:				
U.S. Government Guaranteed	\$ 82,602,647	0.11	\$ 48,254,872	0.09
Cash	<u>160,233,805</u>	-	<u>90,966,803</u>	-
Total Net Deposit with/(Payable to) Brokers for Derivative Contracts	<u>\$ 242,836,452</u>	-	<u>\$ 139,221,675</u>	-

(E) *Investments with Fair Values That Are Highly Sensitive to Interest Rate Changes*

The PUF may invest in various mortgage-backed securities, such as collateralized mortgage-backed obligations. The PUF also may invest in investments that have floating rates with periodic coupon changes in market rates, zero coupon bonds and stripped Treasury and Agency securities created from coupon securities. No percentage of holdings limitations are specified in the investment policy statements regarding these types of securities. As of August 31, 2024 and 2023, the PUF's investments include the following investments that are highly sensitive to interest rate changes:

Collateralized mortgage obligations which are subject to early payment in a period of declining interest rates. The resultant reduction in expected total cash flows will affect the fair value of these securities. In periods of rising interest rates, the fair value of these securities would be expected to decrease. These securities amounted to \$30,950,316 and \$57,123,652 as of August 31, 2024 and 2023, respectively.

Mortgage-backed securities which are subject to early payment in a period of declining interest rates. The resultant reduction in expected total cash flows will affect the fair value of these securities. In periods of rising interest rates, the fair value of these securities would be expected to decrease. These securities amounted to \$160,312,768 and \$104,990,215 as of August 31, 2024 and 2023, respectively.

Asset backed securities which are backed by home equity loans, auto loans, equipment loans and credit card receivables. Prepayments by the obligee of the underlying assets in periods of decreasing interest rates could reduce or eliminate the stream of income that would have been received. In periods of rising interest rates, the fair value of these securities would be expected to decrease. These securities amounted to \$17,905,713 and \$50,696,787 as of August 31, 2024 and 2023, respectively.

(F) *Foreign Currency Risk*

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of the PUF's non-U.S. dollar investments. There are no limitations on investments in non-U.S. dollar denominated bonds or common stocks in relation to the PUF's total fixed income and non-U.S. equity exposures in the PUF's investment policy statement.

The classification of domestic common stock and foreign common stock is based on the country of domicile of the issuer, not the currency in which the security is traded. The following table summarizes the PUF's exposure to non-U.S. dollar investments at August 31, 2024 and 2023:

PERMANENT UNIVERSITY FUND
Notes to Detail Schedules of Investment Securities (cont)

Investment Type	August 31,	
	2024	2023
Domestic Common Stock:		
Euro	\$ 1,515,523	\$ 1,348,713
Hong Kong Dollar	-	29,752
Taiwan Dollar	-	3,331,556
UK Pound	1,050,476	-
Total Domestic Common Stock	2,565,999	4,710,021
Foreign Common Stock:		
Australian Dollar	5,864,713	12,222,245
Brazilian Real	54,653,728	97,842,419
Canadian Dollar	9,797,207	14,493,537
Chilean Peso	94,102	112,030
Chinese Yuan Renminbi	16,704,987	91,044,763
Czech Koruna	134,749	305,755
Danish Krone	45,258,114	31,573,667
Egyptian Pound	36,051	727,453
Euro	233,737,660	238,744,216
Hong Kong Dollar	88,120,194	98,320,012
Hungarian Forint	951,975	598,712
Indian Rupee	100,803,995	54,027,111
Indonesian Rupiah	17,108,526	20,094,125
Japanese Yen	52,874,523	247,015,828
Malaysian Ringgit	6,030,289	6,998,272
Mexican Peso	7,471,984	7,634,925
New Zealand Dollar	250,062	1,123,280
Norwegian Krone	4,077,935	13,519,706
Peruvian Sol	23,445	-
Philippine Peso	1,021,810	1,035,960
Polish Zloty	3,287,286	3,637,784
Qatari Riyal	2,302,208	1,082,938
Russian Ruble	98	91
Saudi Arabian Riyal	8,422,050	459,811
Singapore Dollar	3,352,440	5,764,896
South African Rand	10,207,573	9,712,026
South Korean Won	129,956,867	119,324,304
Swedish Krona	11,663,220	15,107,581
Swiss Franc	78,202,564	62,871,512
Taiwan Dollar	263,068,462	207,072,944
Thai Baht	4,874,759	9,655,228
Turkish Lira	5,619,906	4,041,193
UK Pound	165,614,577	147,907,371
United Arab Emirates Dirham	7,792,828	3,782,207
Total Foreign Common Stock	1,339,380,887	1,527,853,902
Other - Equity Securities:		
Brazilian Real	-	6,104
South Korean Won	1,182	-
Swiss Franc	-	39,726
Taiwan Dollar	-	18
Total Other - Equity Securities	1,182	45,848
Foreign Preferred Stocks:		
Brazilian Real	10,769,333	20,928,539
Euro	112,973	524,166
South Korean Won	30,259,797	25,891,066
Total Foreign Preferred Stock	41,142,103	47,343,771

PERMANENT UNIVERSITY FUND
Notes to Detail Schedules of Investment Securities (cont)

Investment Type	August 31,	
	2024	2023
Foreign Government and Provincial Obligations:		
Australian Dollar	\$ 467,398	\$ 2,127,084
Brazilian Real	15,817,195	23,101,851
Canadian Dollar	12,445,841	-
Chinese Yuan Renminbi	-	416,837
Colombian Peso	31,434,035	25,598,328
Euro	51,453,645	11,464,911
Indian Rupee	870,887	-
Japanese Yen	112,502,169	97,625,258
Malaysian Ringgit	3,650,897	11,920,559
Mexican Peso	39,268,422	57,474,588
New Zealand Dollar	4,314,159	3,149,480
Russian Ruble	775,454	731,667
Singapore Dollar	3,049,702	-
South African Rand	15,021,393	19,547,621
South Korean Won	12,316,377	7,222,363
UK Pound	2,254,505	6,859,445
Total Foreign Government and Provincial Obligations	<u>305,642,079</u>	<u>267,239,992</u>
Corporate Obligations:		
Australian Dollar	2,961,049	959,496
Brazilian Real	208,509	251,098
Danish Krone	65	5,748,173
Euro	10,438,752	9,850,076
Indian Rupee	8	-
UK Pound	8,639,109	14,539,942
Total Corporate Obligations	<u>22,247,492</u>	<u>31,348,785</u>
Purchased Options:		
Brazilian Real	19	156,525
Total Purchased Options	<u>19</u>	<u>156,525</u>
Investment Funds-Emerging Markets:		
Brazilian Real	589,180	646,079
Thai Baht	118,832	-
Total Investment Funds-Emerging Markets	<u>708,012</u>	<u>646,079</u>
Private Investments:		
Australian Dollar	41,352,103	30,356,179
Canadian Dollar	108,443,668	101,660,153
Euro	664,663,654	625,516,272
Japanese Yen	21,327,700	24,734,025
Swedish Krona	10,049,421	33,627,119
UK Pound	208,018,637	145,820,731
Total Private Investments	<u>1,053,855,183</u>	<u>961,714,479</u>

PERMANENT UNIVERSITY FUND
Notes to Detail Schedules of Investment Securities (cont)

Investment Type	August 31,	
	2024	2023
Cash and Cash Equivalents:		
Australian Dollar	\$ (1,208,427)	\$ 602,599
Brazilian Real	6,852,607	7,889,473
Canadian Dollar	(2,105,097)	(335,854)
Chilean Peso	5,135	144
Chinese Yuan Renminbi	124,261	2,489,964
Colombian Peso	186	-
Czech Koruna	621	-
Danish Krone	2,494	10,407
Egyptian Pound	2,803	124,140
Euro	3,256,342	16,489,278
Hong Kong Dollar	(471,466)	(330,029)
Hungarian Forint	138	-
Indian Rupee	66,690	59,856
Indonesian Rupiah	1,796	3,848
Israeli Shekel	12,841	1,327
Japanese Yen	(3,461,131)	(2,981,541)
Malaysian Ringgit	7,088	29,247
Mexican Peso	32,679	1,300
New Zealand Dollar	208,091	32,461
Norwegian Krone	70	185
Peruvian Sol	859	-
Philippine Peso	9,083	-
Polish Zloty	15,604	1,716
Qatari Riyal	3,920	-
Saudi Arabian Riyal	20,691	-
Singapore Dollar	141,137	89,754
South African Rand	31,249	1,048,867
South Korean Won	3,872,211	2,608,379
Swedish Krona	917	60,978
Swiss Franc	166,738	16,869
Taiwan Dollar	1,270,212	759,623
Thai Baht	1,890	298
Turkish Lira	997	17,211
UK Pound	3,405,971	(3,541,131)
United Arab Emirates Dirham	1,932	-
Total Cash and Cash Equivalents	<u>12,271,132</u>	<u>25,149,369</u>
Written Options:		
Brazilian Real	-	(182,639)
Euro	(6,329)	-
Total Written Options	<u>(6,329)</u>	<u>(182,639)</u>

PERMANENT UNIVERSITY FUND
Notes to Detail Schedules of Investment Securities (cont)

Investment Type	August 31,	
	2024	2023
Swaps:		
Australian Dollar	\$ 90,212	\$ (488,870)
Canadian Dollar	(205,269)	(1,244,007)
Chinese Yuan Renminbi	(407,908)	(732,370)
Euro	(957,774)	(321,997)
Indian Rupee	20,227	-
Japanese Yen	(49,462,621)	60,772
Malaysian Ringgit	(62,078)	17,536
New Zealand Dollar	92,723	(407,195)
Singapore Dollar	(546,065)	2,873
South Korean Won	(287,580)	(208,844)
Swiss Franc	(31,225)	(106,045)
Thai Baht	(607,757)	(2,580)
UK Pound	543,669	(2,699,465)
Total Swaps	<u>(51,821,446)</u>	<u>(6,130,192)</u>
Futures:		
Australian Dollar	(91,818)	(69,214)
Brazilian Real	-	116,568
Canadian Dollar	35,298	(26,580)
Euro	(91,174)	(2,173,650)
Japanese Yen	1,867,661	57,629
UK Pound	(33,140)	199,431
Total Futures	<u>1,686,827</u>	<u>(1,895,816)</u>
Total	<u>\$ 2,727,673,140</u>	<u>\$ 2,858,000,124</u>

(G) Counterparty (Credit) Risk

The derivative instruments utilized by the PUF contain varying degrees of off-balance sheet risk whereby changes in the fair values of securities underlying the financial instruments may exceed the amounts recognized in the statements of net position. The PUF manages these risks on an aggregate basis along with the risks associated with its other investments as part of its overall risk management process.

The PUF had gross counterparty exposure as of August 31, 2024 for options, swaps, and foreign exchange contracts shown in the following table:

	Notional		Fair Value		Counterparty Rating
	Assets	Liabilities	Assets	Liabilities	
Options	\$ 11,264,488	\$ 10,890,419	\$ 279,822	\$ 1,006,806	AA
Swaps	1,427,374,324	456,762,184	33,505,264	16,701,761	AA
Swaps	388,753,339	52,465,066	55,261,603	50,795,835	A
Foreign Exchange Contracts	336,556,681	353,699,694	6,975,542	6,628,199	AA
Foreign Exchange Contracts	595,483,157	626,803,305	10,662,970	11,793,110	A
			<u>\$ 106,685,201</u>	<u>\$ 86,925,711</u>	

The PUF had gross counterparty exposure as of August 31, 2023 for options, swaps, and foreign exchange contracts shown in the following table:

	Notional		Fair Value		Counterparty Rating
	Assets	Liabilities	Assets	Liabilities	
Options	\$ 286,020,757	\$ 242,732,005	\$ 5,165,893	\$ 3,262,769	AA
Options	520,872,796	411,633,166	17,370,062	5,014,315	A
Swaps	352,802,099	399,716,188	7,291,909	13,785,731	AA
Swaps	2,271,821	119,815,034	912,165	6,563,546	A
Foreign Exchange Contracts	371,687,160	254,830,072	5,498,737	3,847,738	AA
Foreign Exchange Contracts	283,411,152	322,960,734	4,133,951	15,764,583	A
			<u>\$ 40,372,717</u>	<u>\$ 48,238,682</u>	

As of August 31, 2024 and 2023 the PUF also had investments in futures contracts, options on futures contracts and exchange-cleared swaps. Futures contracts, options on futures contracts, and exchange-cleared swaps expose the PUF to minimal counterparty credit risk since they are exchange traded and the exchange's clearinghouse, as counterparty to all exchange traded futures, guarantees them against default. Therefore, they are not presented in the table above.

Counterparty risk for swaps, options and foreign exchange contracts, which are traded over-the-counter, is mitigated by entering into International Swaps and Derivatives Association, Inc. (ISDA) Master Agreements. These agreements include Initial Margin Credit Support Annexes with each counterparty that require unilateral collateral postings by each party to a transaction once an established threshold limit has been reached. Initial margin collateral postings are held in segregated accounts at the PUF's custodian bank established on behalf of the PUF and each counterparty. As of August 31, 2024 and 2023, the PUF held \$14,410,177 and \$10,582,347 respectively, of collateral related to derivative instruments other than futures, and had on deposit with brokers \$204,013,204 and \$117,564,154 respectively, as collateral related to derivative instruments other than futures.

PERMANENT UNIVERSITY FUND

Notes to Detail Schedules of Investment Securities (cont)

Note 5 – Securities Lending

In accordance with the prudent investor investment standards, the PUF loans securities to certain brokers who pay the PUF negotiated lenders' fees. These fees are included in investment income in the statements of changes in net position. The PUF receives qualified securities and/or cash as collateral against the loaned securities. The collateral, when received, will have a market value of 102% of loaned securities of U.S. issuers and a market value of 105% for loaned securities of non-U.S. issuers. If the market value of the collateral held in connection with loans of securities of U.S. issuers is less than 100% at the close of trading on any business day, the borrower is required to deliver additional collateral by the close of the next business day to equal 102% of the market value. For non-U.S. issuers, the collateral should remain at 105% of the market value of the loaned securities at the close of any business day. If it falls below 105%, the borrower must deliver additional collateral by the close of the following business day. The fair value of securities loaned, and the fair value of collateral held are as follows at August 31, 2024 and 2023:

<u>Securities on Loan</u>	<u>2024 Fair Value</u>	<u>2023 Fair Value</u>	<u>Type of Collateral</u>	<u>2024 Fair Value of Collateral</u>	<u>2023 Fair Value of Collateral</u>
U.S. Government	\$ 301,569,126	\$ 12,953,581	Cash	\$ 307,875,593	\$ 13,216,517
Corporate Bonds	19,655,478	2,832,157	Cash	20,242,579	2,930,840
Common Stock	135,452,038	301,912,043	Cash	139,137,138	309,536,529
Sovereign Debt	404,502	32,019,014	Cash	414,438	42,859,638
Total	<u>\$ 457,081,144</u>	<u>\$ 349,716,795</u>	Total	<u>\$ 467,669,748</u>	<u>\$ 368,543,524</u>
U.S. Government	\$ 38,213,367	\$ 116,828,107	Non-Cash	\$ 39,001,669	\$ 119,259,813
Corporate Bonds	-	-	Non-Cash	-	-
Common Stock	15,112,714	58,250,386	Non-Cash	15,623,934	60,708,066
Total	<u>\$ 53,326,081</u>	<u>\$ 175,078,493</u>	Total	<u>\$ 54,625,603</u>	<u>\$ 179,967,879</u>

Cash received as collateral for securities lending activities is invested and reinvested in a commingled pool managed exclusively for the benefit of the PUF, The University of Texas System General Endowment Fund (GEF), The University of Texas System Intermediate Term Fund (ITF) and other UT Board accounts that participate in securities lending activities by the securities lending agent. The pool is managed in accordance with investment guidelines established in the securities lending contract between the PUF and its securities lending agent. The maturities of the investments in the pool do not necessarily match the term of the loans, rather the pool is managed to maintain a maximum dollar-weighted average maturity of 60 days and an overnight liquidity of 20%. Lending income is earned if the returns on those investments exceed the rebate paid to borrowers of the securities for interest on the cash collateral received. The income remaining after the borrower rebates is then shared by the PUF and the securities lending agent on a contractually negotiated split. If the investment of the cash collateral does not provide a return exceeding the rebate or if the investment incurs a loss of principal, the payment of the shortfall to the borrower is made from the PUF and the securities lending agent in the same proportion as income is shared.

PERMANENT UNIVERSITY FUND

Notes to Detail Schedules of Investment Securities (cont)

The PUF's pro-rata share of collateral pool investments, rating by NRSRO, and weighted average maturity at August 31, 2024 and 2023 is shown in the following table:

Description	2024			2023		
	Fair Value	Rating	Weighted Average Maturity In Days	Fair Value	Rating	Weighted Average Maturity In Days
Repurchase Agreements	\$ 208,894,179	No Rating Available	3	\$ 229,313,055	No Rating Available	1
Corporate Bonds	-			5,779,327	AA	1
Commercial Paper	20,529,976	AA		-		
Commercial Paper	166,415,320	A		75,951,396	A	
Total Commercial Paper	186,945,296		18	75,951,396		19
Certificates of Deposit	12,790,597	AA		17,211,114	AA	
Certificates of Deposit	59,413,659	A		41,513,805	A	
Total Certificates of Deposit	72,204,256		20	58,724,919		1
Other Receivables/Payables	(373,983)	Not Rated		(1,225,173)	Not Rated	
Total Collateral Pool Investment	\$ 467,669,748		12	\$ 368,543,524		5

The following tables reflect fair value measurements of collateral pool investments as of August 31, 2024 and 2023, respectively, as categorized by level of the fair value hierarchy:

	Fair Value Measurements Using			
	Fair Value as of August 31, 2024	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Repurchase Agreements	\$ 208,894,179	\$ -	\$ 208,894,179	\$ -
Commercial Paper	186,945,296	-	186,945,296	-
Certificates of Deposit	72,204,256	-	72,204,256	-
Total by Fair Value Level	468,043,731	\$ -	\$ 468,043,731	\$ -
Other Receivables/Payables	(373,983)			
Total Collateral Pool Investments	\$ 467,669,748			

	Fair Value Measurements Using			
	Fair Value as of August 31, 2023	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Repurchase Agreements	\$ 229,313,055	\$ -	\$ 229,313,055	\$ -
Corporate Bonds	5,779,327	-	5,779,327	-
Commercial Paper	75,951,396	-	75,951,396	-
Certificates of Deposit	58,724,919	-	58,724,919	-
Total by Fair Value Level	369,768,697	\$ -	\$ 369,768,697	\$ -
Other Receivables/Payables	(1,225,173)			
Total Collateral Pool Investments	\$ 368,543,524			

PERMANENT UNIVERSITY FUND

Notes to Detail Schedules of Investment Securities (cont)

Collateral pool investments are uninsured, and are held by the PUF's securities lending agent, in its name, on behalf of the PUF, except for the investments in repurchase agreements which are held in the securities lending agent's name by a third-party custodian not affiliated with the PUF or the borrower of the associated loaned securities. Therefore, the collateral pool is not exposed to custodial credit risk because the pool investments are not held by counterparties to the lending transactions or the counterparties' trust department or agent.

Cash collateral is recorded as an asset with an equal and offsetting liability to return the collateral on the statements of net position. Investments received as collateral for securities lending activities are not recorded as assets because the investments remain under the control of the transferor, except in the event of default.

In the event of default, where the borrower is unable to return the securities loaned, the PUF has authorized the securities lending agent to seize the collateral held. The collateral is then used to replace the borrowed securities where possible. Due to some market conditions, it is possible that the original securities cannot be replaced. If the collateral is insufficient to replace the securities, the securities lending agent has indemnified the PUF from any loss due to borrower default.

As of August 31, 2024 and 2023, the PUF had no net credit risk exposure to borrowers because the amounts the PUF owed to borrowers exceeded the amounts the borrowers owed the PUF.

There were no significant violations of legal or contractual provisions, no borrower or securities lending agent default losses, and no recoveries of prior period losses during the years ended August 31, 2024 and 2023.