

**MINUTES OF MEETING
OF THE POLICY COMMITTEE OF THE
BOARD OF DIRECTORS OF
THE UNIVERSITY OF TEXAS/TEXAS A&M INVESTMENT MANAGEMENT COMPANY**

A meeting of the Policy Committee (the "Committee") of The University of Texas/Texas A&M Investment Management Company ("UTIMCO" or the "Corporation") convened in Open Session on **June 11, 2024**, by means of video and telephone conference enabling all persons participating in the meeting to hear each other, at the offices of the Corporation, 210 West 7th Street, Suite 1700, Austin, Texas, said meeting having been called by the Committee Chair, Janet Handley ("Chair"), with notice provided to each member in accordance with the Corporation's Bylaws. The audio portion of the meeting was electronically recorded and broadcast over the internet. Participating in the meeting were the following members of the Committee:

Janet Handley, Chair
Howard Berk
James B. Milliken
Ray Nixon

Also attending the meeting were Director Longoria and Director Rothrock, thus constituting a majority and quorum of the Committee and Board. Chair Handley called the meeting to order at 11:00 a.m. Employees of the Corporation attending the meeting were Richard Hall, President, CEO and CIO; Joan Moeller, Secretary and Treasurer; Carolina de Onís, General Counsel and Chief Compliance Officer; Susan Chen, Senior Managing Director – Public Equity; and other employees. Other attendees were Jerry Kyle of Orrick, Herrington & Sutcliffe LLP; and Keith Brown of the UT Austin McCombs School of Business. Copies of materials supporting the Committee meeting agenda were previously furnished to each Committee member.

Approval of Minutes

The first matter to come before the Committee was the approval of the minutes of the Meeting of the Policy Committee held on June 8, 2023, and the Joint Meeting of the Policy and Investment Risk Committees held on June 8, 2023. Upon motion duly made and seconded, the following resolution was unanimously approved by the Committee:

RESOLVED, that the minutes of the Meeting of the Policy Committee held on June 8, 2023, and the Joint Meeting of the Policy and Risk Committees held on June 8, 2023, be, and are hereby, approved.

Adjourn

There being no further business to come before the Committee, the meeting was adjourned at approximately 11:02 a.m.

Secretary: Joan Moeller
Joan Moeller

Approved: Janet Handley Date: 3/13/25
Janet Handley, Chair
Policy Committee of the Board of Directors of
The University of Texas/Texas A&M Investment Management Company